UniHealth

Date: November 14, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

NSE SYMBOL: UNIHEALTH

Sub: Statement of deviation(s) / variation(s) in utilization of proceeds raised through Preferential Issue of the Company, pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations) for the half year ended on September 30, 2025

Dear Sir/ Madam,

With reference to the above subject and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there has been no deviation or variation in the utilisation of proceeds raised through the preferential allotment of 7,00,000 Convertible Warrants issued at a price of Rs. 151/- each.

In accordance with the terms of the issue, the Company received 25% of the issue price per Convertible Warrant, i.e., Rs. 37.75 per Warrant, aggregating to Rs. 2,64,25,000/- at the time of allotment of the Warrants. Further, the Company has received Rs. 1,13,25,000/- upon conversion of 1,00,000 Convertible Warrants into an equal number of equity shares.

Accordingly, a statement confirming that there is no deviation or variation in the utilisation of these proceeds is enclosed herewith.

The Certificate issued by the Statutory Auditors in respect of utilisation of issue proceeds, in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, is also enclosed below.

The aforesaid statement and certificate have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 14, 2025. Kindly take it on your records.

Thanking you,

Yours faithfully,

UniHealth Hospitals Limited
(Formerly known as Unihealth Consultancy Limited)
Registered Office : H-13/14, Everest, 156, Tardeo Road, Mumbai - 400 034, Maharashtra, India.
+91 22 2354 4625/27 info@unihealthonline.com www.unihealthonline.com | www.umchospitals.com
CIN No.: L85100MH2010PLC200491

UniHealth

For Unihealth Hospitals Limited
(Formerly known as Unihealth Consultancy Limited)

Binita Mayur Patel
Digitally signed by Binita Mayur Patel
Date: 2025.11.14 20:59:37 +05'30'

Binita Patel
Company Secretary & Compliance Officer
Encl: As above.

UNIHEALTH HOSPITALS LIMITED MUMBAI

UniHealth Hospitals Limited
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Annexure A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Unihealth Hospitals Limited
Mode of Fund Raising	Preferential Issue of Convertible Equity Warrants
Date of Raising Funds	May 02, 2025
Amount Raised	Rs. 10,57,00,000/-
Report filed for half year ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	None
Explanation for the Deviation / Variation	None
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year ended 30.09.2025 according to applicable object	Remarks if any

UniHealth

Funding to its subsidiary, UMC Hospitals Private Limited to support capital expenditures (capex) and working capital requirements for the hospitals in India;	No Modification	845.6	NA	342.86	0	34.64 (Unutilized Amount)
Working capital requirement of the Company, General Corporate Purpose, which includes, without limitation, strategic initiatives, funding growth opportunities, strengthening marketing capabilities and brand building exercises, meeting ongoing general corporate contingencies, fund raising expense and other expenses incurred in ordinary course of business	No Modification	211.40	NA	-	0	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **Unihealth Hospitals Limited**
(Formerly known as Unihealth Consultancy Limited)

Binita Mayur Patel — Digitally signed by Binita Mayur Patel Date: 2025.11.15 11:55:56 +05'30'

Binita Patel
Company Secretary & Compliance Officer

UNIHEALTH HOSPITALS LIMITED MUMBAI

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CIN No.: L85100MH2010PLC200491

G. P. KAPADIA & CO.
Chartered Accountants
4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001
+91 22 2265 4239 / 4313 info.ho@gpkapadia.com www.gpkapadia.com

UTILIZATION OF FUNDS CERTIFICATE

To,
Board of Directors,
Unihealth Hospitals Limited,
H-13/14 Everest, 156, Tardeo Road, Mumbai, Maharashtra 400034

Respected Sir/Madam,

Sub: Certificate Under Pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the proceeds of the issue from the Preferential Issue of Convertible Warrants for Unihealth Hospitals Limited.

We have been requested to certify expenditure incurred by the Company in relation to the proceeds of the issue from the Preferential Issue of Convertible Warrants. For the purpose of certifying the below table, we have reviewed documents, statement, papers, books of accounts, and other relevant information of the Company on the proceeds of Preferential Issue of Convertible Warrants. Based on our review of the same, we hereby certify that up to September 30, 2025 the Company has utilized the proceeds of Preferential Issue of Convertible Warrants for Unihealth Hospitals Limited as per the following details.

Objects for which funds have been raised and utilized is given in the following table.

Sr. No.	Objects as disclosed in the Offer Document	Original Allocation (Rs. In Lakhs)	Actual Utilized Amount till September 30-09-2025 (Rs. In Lakhs)	Unutilized Amount as on 30-09-2025 (Rs. In Lakhs)	Remarks
1	Funding to its subsidiary, UMC Hospitals Private Limited to support capital expenditures (capex) and working capital requirements for the hospitals in India;	845.6 Lakhs (amount Received till 30th September Rs 377.5 Lakhs)	342.86 (issuance of equity shares and loan to UMC hospitals Limited)	34.64	NIL

2	Working capital requirement of the Company, General Corporate Purpose, which includes, without limitation, strategic initiatives, funding growth opportunities, strengthening marketing capabilities and brand building exercises, meeting ongoing general corporate contingencies, fund raising expense and other expenses incurred in ordinary course of business	211.40	NIL	NIL	NIL
	Total	**1057**	**342.86**	**34.64**	

Notes:

1. During the Half Year ended 30th September 2025, On April 27, 2025, the Company allotted 7,00,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" as approved in the Extra-Ordinary General Meeting held on April 09, 2025. Each warrant is issued at a price of ₹151.00.

1. The Company has received 25% of the issue price per CCD i.e. Rs. 37.75/- aggregating to a sum of Rs. 2,64,25,000/- on allotment of 7,00,000 Warrants in accordance with the specified terms of the issuance.

2. The Company has received a sum of Rs. 1,13,25,000/- on allotment of 1,00,000 Warrants in accordance with the specified terms of the issuance.

3. On September 05, 2025, Company has allotted 1,00,000 (One Lakh) equity shares of face value of Rs. 10/- each at a premium of Rs. 141/- per share to the allottees, upon conversion of an equal number of Convertible Warrants at Rs. 151/- per warrant, in accordance with the terms of the issue.

4. The Warrants are convertible into equal number of equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of the said Warrants on such other terms and conditions as applicable.

5. We have assumed that amount of Rs 34.64 lakhs lying in the bank accounts of the company after considering unutilized IPO proceeds amounting to Rs 178.56 lakhs is unutilized amount received from issuance of share warrant as on 30th September 2025.

For G.P Kapadia & Co.
(Chartered Accountants)
FRN No.: 104768W

Govind Gopal Ladha
(Partner)
Membership No: 116512
Place: Mumbai
Date: 14th November, 2025
UDIN:25116512BMOWVA2677

G. P. KAPADIA & CO.
Chartered Accountants
4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001
+ 91 22 2265 4239 / 4313 info.ho@gpkapadia.com www.gpkapadia.com

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CERTIFICATE FOR UTILIZATION OF FUNDS

To,
The Board of Directors,
UMC Hospitals Private Limited
H-13/14 Everest, 156, Tardeo Road, Mumbai, Maharashtra 400034

We have been requested to certify the expenditure incurred by the Company in relation to Funds Received from the Unihealth Hospitals Limited (Holding Company). Based on verification of relevant documents and details furnished by the management of the company, we hereby certify, the utilization of Funds received from Preferential Issue made by Unihealth Hospitals Limited (Holding Company) up to 30th September 2025, as detailed in the prescribed Annexure "A"

Annexure "A"

(Rs. In Lakhs)

Object of the preferential issue approved by shareholder	**Amt Received**	**Amt Utilized**	**Amt Unutilized**
Capital expenditures (capex) and working capital requirements of the Company for the hospitals in India.	342.86 (Note 1)	332.86 (Note 2)	10.00

Note 1: The amount received from Unihealth Hospitals limited (Holding Company) from Preferential Issue of Convertible warrants

Note 2: The Amount Received from Unihealth Hospitals Limited (Holding Company) of Rs.342.86 lakhs out of which Rs.332.86 lakhs are Utilized for Capital Expenditure and Working Capital Requirement of the Company Till 30th September 2025.

For G.P. Kapadia & Co.
(Chartered Accountants)
FRN No.: 104768W

G.P. KAPADIA & CO. MUMBAI CHARTERED ACCOUNTANTS

Atul Desai
(Partner)
Membership No.030850
Place: Mumbai
Date: 14/11/2025
UDIN: 25030850BMGYKG652