



Date: October 01, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

NSE Symbol: UNIHEALTH

Dear Sir/ Madam,

Sub: Press Release - Unihealth Consultancy Ltd Increases Stake in JV- UMC Global Health Ltd

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release made by the Company.

A copy of the press release is also being uploaded on the Company's website: www.unihealthonline.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Unihealth Consultancy Limited
(Formerly Unihealth Consultancy Private Limited)**

Binita
Mayur Patel

Digitally signed by
Binita Mayur Patel
Date: 2024.10.01
17:54:27 +05'30'

Binita Patel
Company Secretary & Compliance Officer



UniHealth Consultancy Limited

(Formerly known as Unihealth Consultancy Private Limited)

Registered Office : H-13/14, Everest, 156, Tardeo Road, Mumbai - 400 034, Maharashtra, India.

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CIN No.: L85100MH2010PLC200491



Unihealth Consultancy Ltd Increases Stake in JV- UMC Global Health Ltd

Mumbai, October 01, 2024: UniHealth Consultancy Limited. (NSE – UNIHEALTH), a global healthcare provider, has raised its stake by 1% in UMC Global Health Limited, a joint venture based in Nigeria. This increase brings UniHealth's total ownership to 51%, making UMC Global Health a subsidiary of the company.

UMC Global Health, founded in 2016, operates within the healthcare sector, managing hospitals and nursing homes across Nigeria. The additional investment will be used to expand the business and enhance operations, strengthening UniHealth's position in the African healthcare market. This move aligns with UniHealth's strategy of growth and expansion in emerging healthcare markets.

Key Details of the Acquisition:

- Stake Increase: Unihealth now holds 51% equity in UMC Global Health Limited.
- Capital Infusion: NGN 55,426,000 (₹ 28.5 lakh), purchasing 2,140,000 shares at NGN 25.9 per share.
- Impact: UMC Global Health becomes a subsidiary, enhancing its capacity for growth in Nigeria.
- The move aligns with Unihealth's strategy to strengthen its global footprint and leverage its expertise to deliver quality healthcare solutions across Africa.

Commenting on the performance, Dr. Akshay Parmar, Founder & Managing Director of UniHealth Consultancy said, "Our increased investment in UMC Global Health Limited marks a pivotal step in our ongoing mission to broaden access to quality healthcare across Africa. Nigeria, with its rapidly growing healthcare needs, presents a tremendous opportunity for innovation and service expansion. By elevating our stake and making UMC Global Health a subsidiary of UniHealth, we are not only solidifying our footprint in this vital market but also positioning ourselves to bring advanced medical care to underserved populations.

This strategic move allows us to drive operational improvements, introduce cutting-edge medical technologies, and implement best practices in hospital management, ensuring that our patients receive the highest standard of care. It reflects our long-term vision to be a key player in the healthcare space across Africa, aligning our growth with the healthcare needs of emerging markets. We are confident that this acquisition will unlock new opportunities for collaboration, innovation, and sustainable growth, both for UniHealth and the communities we serve."

About Unihealth Consultancy Limited:

UniHealth Consultancy Limited (NSE – UNIHEALTH), established in 2010 in Mumbai, is a prominent global healthcare service provider with a strong presence in Africa. The company operates in various healthcare sectors, encompassing medical centers, hospitals, consultancy services, pharmaceutical distribution, and medical travel.

Through its subsidiary, UniHealth Pharmaceuticals, it specializes in procuring and exporting pharmaceutical products, serving hospitals in Uganda, Nigeria, and Tanzania. Under the 'UMC Hospitals' brand, UniHealth manages two multi-speciality facilities with a combined 200-bed capacity in Uganda and Nigeria, along with a dialysis center in Tanzania. Additionally, UniHealth is actively involved in healthcare consultancy projects in Kenya and Angola and serves as a reliable distributor for Indian pharmaceutical companies across various African nations.

The Company was successfully listed on the NSE Emerge in September 2023. In FY24, the company reported Revenue of ₹ 50 Cr, EBITDA of ₹ 19 Cr and PAT of ₹ 10 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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