



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400
: 4221777

Fax No. : -91-0120-2462675

USE PREFEX FOR CALLING -

From out side Country -91-120

From out side State -0120

From New Delhi -0120

28-09-2021

Department of Corporate Service

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security ID - 522014

Sub: Proceedings of 39th Annual General Meeting

Dear Sir/Ma'am,

We wish to inform you that the 39th Annual General Meeting (AGM) of the Company was duly held on Tuesday, the 28th day of September, 2021 at 11:30 AM through Video Conferencing (VC) / Other audio Visual Means (OAVM).

In this regard, please find enclosed herewith the proceedings of AGM, as required under regulation 30, Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.

Tarun Chhabra
Company Secretary
M. No. 21701



Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,

Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

UDT/SEC/2021-22/BSE-36-NSE-38

Listing Compliance Department

National Stock Exchange of India Ltd.

Exchange Plaza, C-1 Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400051

Security ID - UNIDT



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400

: 4221777

Fax No. : -91-0120-2462675

USE PREFEX FOR CALLING -

From out side Country -91-120

From out side State -0120

From New Delhi -0120

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,

Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

Proceedings of 39th AGM of United Drilling Tools Limited

The 39th Annual General Meeting of the Company was held on Tuesday, the 28th day of September, 2021 at 11:30 AM through Video Conferencing (VC) / other audio visual means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

Mr. Tarun Chhabra, Company Secretary welcomed the members and other dignitaries to the meeting and briefed them on certain points relating to their participation at the meeting.

The Directors, Statutory Auditors, Secretarial Auditor cum Scrutinizer and Senior Management of the Company were present at the meeting through VC / OAVM from their respective locations.

Mr. Pramod Kumar Gupta, Chairman of the Company, chaired the Meeting.

Mr. Pramod Kumar Gupta, Chairman, extended a warm welcome to all the shareholders, auditor and other(s) for joining the AGM. The Directors and Auditors present at the AGM introduced themselves to the members.

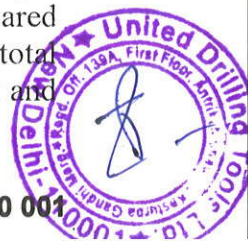
The requisite quorum being present, the Chairman called the meeting in order.

The Chairman then made his opening remarks and his speech covered the industry outlook and future outlook. He further briefed the members about the operational and financial performance of the company during FY 2021.

As per AGM notice dated 30-08-2021, convening the AGM of the company, the following businesses were transacted at the AGM:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of Board of Directors and Auditor's thereon;
2. To appoint a Director in place of Mr. Kanal Gupta, having DIN: 01050505, who retires by rotation and being eligible, offers himself for re-appointment.
3. To approve Final Dividend of Rs. 0.60 paisa per equity share at the AGM of Company and confirm the payment of two Interim dividend i.e. Rs. 0.60 paisa per equity share declared on August 25, 2020 and Rs. 0.90 paisa per equity share declared on February 13, 2021 for the Financial Year ended March 31, 2021. The total dividend aggregates to Rs. 2.10/- per Equity Share out of the surplus in the profit and loss account of the Financial Year ended March 31, 2021.





UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400

: 4221777

Fax No. : -91-0120-2462675

USE PREFEX FOR CALLING -

From out side Country -91-120

From out side State -0120

From New Delhi -0120

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,

Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

SPECIAL BUSINESS

4. To confirm appointment of Mrs. Preet Verma as Non-Executive Independent Women Director of the Company.
5. To confirm appointment of Mr. Ved Prakash Mahawar as Non-Executive Independent Director of the Company.
6. To amend The Articles of Association of the Company by insertion of New Sub-Clause 64A after existing Clause 64 under the Heading Board of Directors.

The chairman further informed the members that the Company had provided the remote e-voting facility to the members to cast their votes on all the resolutions set forth in the AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting, were provided an opportunity for 30 minutes to cast their votes through e-voting after conclusion of AGM.

The members present at the meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

Post the question and answer session, the Chairman informed on the e-voting process and that the consolidated voting results will be disseminated on the website of the stock exchange and the Company. The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

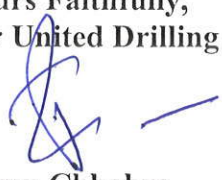
The Chairman then thanked the members for their continued support and for attending and participation in the meeting. He also thanked the Directors and Auditors for joining the meeting. The e-voting facility was kept open for the next 30 minutes to enable the members to cast their vote.

The meeting was concluded with a vote of thanks to the Chairman.

Thanking You

Yours Faithfully,

For United Drilling Tools Limited


Tarun Chhabra
Company Secretary
M. No. 21701

