

CAIRN OIL SOLUTIONS PRIVATE LIMITED

CIN: U29255DL2012PTC231216

Regd. Office: U.B-2C, UPPER BASEMENT, INDRA PRAKASH BUILDING 21-
BARAKHAMBA ROAD NEW DELHI - 110001 IN

E-mail: cairnoil@gmail.com, Contact: 9811334793

17/10/2020

To,

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

The Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Sub: Disclosures under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir /Ma'am,

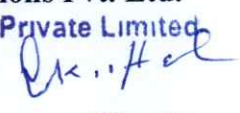
Please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of shares of United Drilling Tools Limited.

This is your kind perusal and record please.

Thanking you,

For and on behalf of Board
Cairn Oil Solutions Pvt. Ltd.

Cairn Oil Solution Private Limited


Vinay Kumar Mittal **Director**
Director
DIN: 08064254

Encl; as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	United Drilling Tools Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NA		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	26,18,215	12.89%	12.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	26,18,215	12.89%	12.89%
Details of acquisition/sale			
a) Shares carrying voting rights sold	(6,28,720)	3.09%	3.09%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	(6,28,720)	3.09%	3.09%

Cairn Oil Solution Private Limited

[Signature]

Director

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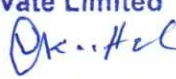
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	19,89,495	9.79%	9.79%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	19,89,495	9.79%	9.79%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd Sept, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	26,18,215		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	19,89,495		
Total diluted share/voting capital of the TC after the said acquisition / Sale	19,89,495		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of Board
Cairn Oil Solutions Pvt. Ltd.**

Cairn Oil Solution Private Limited


Vinay Kumar Mittal Director
DIN: 08064254

Place: Delhi
Date: 17/10/2020
