



UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400
2462673, 4221777
Fax No. : -91-0120-2462675

USE PREFEX FOR CALLING -

From Out side Country -91-120
From Out side State -0120
From New Delhi -0120
18/01/2021

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,

Uttar Pradesh, India

E-mail : enquiry@udtltd.com

Website : www.udtltd.com

UDT/SEC/2020-21/BSE-50-NSE-21

Department of Corporate Service

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Security ID - 522014

Listing Compliance Department

National Stock Exchange of India Ltd.

Exchange Plaza, C-1 Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400051

Security ID - UNIDT

Sub: Press Release on setting up a New Plant in Gujarat

Dear Sir/Ma'am,

Pursuant to regulation 30 Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith copy of the press release titled **setting up a new plant in Gujarat, near Mundra Port.**

Kindly take the same on record, please.

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.

Pramod Kumar Ojha
Company Secretary
M. No. 8698





United Drilling Tools Limited

CIN: L29199DL1985PLC015796

Head Office: A-22, Phase-II, Noida Distt- Gautam Budh Nagar, U.P -201305, INDIA.

Setting up a New Plant in Gujarat, near Mundra Port

Noida, 18th January, 2021: United Drilling Tools Limited (UDTL), one of the leading manufacturers of high-quality products used in the upstream oil and gas operations is pleased to announce commencement of operations at the **newly setup manufacturing plant in Gujarat, near Mundra Port, spread over 35 acres with an initial capital outlay of INR 150 mn** and proposed to be entirely funded through internal accruals. This unit will be developing latest designed products such as casing pipe with connector assembly segment further widening the existing product portfolio and in addition to this enhance UDTL's manufacturing capacity by implementation of latest production technologies making this a state of the art unit.

Commenting on this recent development **Pramod Kumar Gupta, Chairman & Managing Director, UDTL** addressed "This comes in line with our strategy of **growing our domestic market share** and further allow us to grow internationally, **we expect 50-70% incremental revenues from this development in the coming 2 years**, further to this, UDTL strongly believes in inclusive growth by generating employment opportunities in the region"

"Whilst this facility will be initially manufacturing the latest designed casing pipe and connector assembly, it will also serve as a warehousing and cross docking location, we shall further invest in this facility down the line to strengthen and sustain our competitive edge in line with UDTL's vision of being a global player, also this new location will allow us to better align our supply chain management in a rapidly changing business landscape," says **Dr. Kanal Gupta, Whole Time Director, UDTL.**

About United Drilling Tools Ltd.

UDTL commenced its operation in the Year 1985, headquartered at New Delhi. UDTL is Worldwide Leader in Connector Technology and also a leading Manufacturer of Wire line & well service equipment, Gas lift equipment's, Downhole tools and large OD casing pipe and connector in the world. All the equipment can be supplied with most reliable designs and quality and are very competitively priced as compared to other suppliers. The Company is dedicated to manufacture high-quality products.

UDTL is spearheaded by **Mr. Pramod Kumar Gupta (CMD)** is an engineering technocrat, who possesses more than three decades of rich experience in the oil and gas industry.



For further information on the Company, please visit www.udtltd.com

Pramod Ojha (Company Secretary)

United Drilling Tools Limited

Contact: +91 87500 55919

Email: compsect@udtltd.com

Krunal Shah/ Vinayak Shirodkar

Captive IR Strategic Advisors Pvt. Ltd.

Contact: +91 98922 88895

Email: krunal@cap-ir.com / Vinayak@cap-ir.com

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