



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400

: 4221777

Fax No. : -91-0120-2462675

USE PREFEX FOR CALLING -

From out side Country -91-120

From out side State -0120

From New Delhi -0120

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,

Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

10/11/2021

UDT/SEC/2021-22/BSE-47-NSE-49

To

Department of Corporate Service

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Security ID - 522014

Listing Compliance Department

National Stock Exchange of India Ltd.

Exchange Plaza, C-1 Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400051

Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, the 10th day of November, 2021 at head office of the Company situated at A-22, Phase-II, Noida - 201305 through video conferencing, commenced at 01:00 PM and concluded at 2:15 PM for inter-alia, approved the following matters:-

- Un-Audited Standalone and Consolidated Financial Results for the 2nd Quarter and half year ended on 30th September, 2021 and Limited Review Report of Auditors thereon.
- Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for seeking approval of the Members of the Company on the following resolution:
 - Special Resolution under section 13 of the Companies Act, 2013 and the rules made thereunder, for alteration in object clause of the Memorandum of Association of the Company by insertion of sub-clauses in main object clause of the company with the intention of widening the scope of business activities.

The aforesaid results are also being disseminated on Company's website at www.udtltd.com

Kindly take the same on record.

Yours faithfully

For United Drilling Tools Ltd.

Inderpal Sharma

Director

DIN - 07649251

R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

Mobile No. 09351358292 Email - rsdcbhl@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED
INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2021**

**The Board of Directors
United Drilling Tools Limited**

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (The Company), for the quarter and half year ended 30TH Sept 2021, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.

Chartered Accountants

(FRN 000243C)

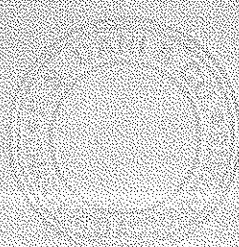

(ASHOK MANGAL)

Partner

(M No.071714)

Place : Noida

Dated: 10TH Nov., 2021



UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect@udtild.com, Website: www.udtild.com

Phone No. 0120-4213490, Fax No. 0120-2462674

Statement of Unaudited consolidated financial results for the quarter and half year ended 30th September, 2021

(Amount in INR Lacs, except EPS)

Sr. No.	Particulars	CONSOLIDATED RESULTS					
		For the quarter ended		For the Half year ended		For the year ended	
		9/30/2021	6/30/2021	9/30/2020	9/30/2021	9/30/2020	3/31/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	5042.58	3172.99	-	8,215.57	-	-
II	Other Income / (Loss)	46.73	60.30	-	107.03	-	-
III	Total Revenue (I+II)	5089.31	3233.29	-	8,322.60	-	-
IV	Expenses						
	a. Cost of Materials Consumed	3373.19	1073.13	-	4446.32	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	(1114.47)	(340.22)	-	(1454.69)	-	-
	d. Employees Benefits Expenses	283.40	272.60	-	556.00	-	-
	e. Finance Cost	16.90	26.89	-	43.79	-	-
	f. Depreciation and Amortisation Expenses	76.18	68.37	-	144.55	-	-
	g. Other Expenses	211.02	184.98	-	396.00	-	-
	Total Expenses	2846.21	1285.75	-	4131.97	-	-
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	2243.10	1947.54	-	4190.63	-	-
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax (V-VI)	2243.10	1947.54	-	4190.63	-	-
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	2243.10	1947.54	-	4190.63	-	-

Prasad Gupta

X	Tax Expenses - Current Tax - Deferred Tax - Mat Credit	685.66 12.10 -	519.78 2.05 -	- - -	1205.44 14.15 (1.18)	- - -	- - -
XI	Profit/(Loss) from for the period from Continuing Operations	1545.33	1425.71	-	2972.22	-	-
XII	Other Comprehensive Income /(Loss), net of Income Tax a) item that will not be reclassified to Profit or (Loss) (i) Remeasurement of defined benefit plan (net of Income Tax) Total other Comprehensive Income /(Loss), (net of Income Tax)	- - (0.70) (0.70)	- - (0.71) (0.71)	- - - -	- - (1.41) (1.41)	- - - -	- - - -
XIII	Total Comprehensive Income for the period, net of tax	1544.63	1425.00	-	2970.81	-	-
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2089.64	2089.64	-	2089.64	-	-
XV	Other Equity				20276.34		
XVI	Earning Per Share (for Continuing Operations)						
	(a) Basic	5.15	4.75	-	9.90	-	-
	(b) Diluted	5.15	4.75	-	9.90	-	-

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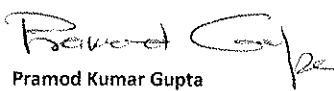
UNITED DRILLING TOOLS LIMITED
Consolidated Statement of Assets and Liabilities as at 30th September,2021

(Amount in INR Lacs)

	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
A	Assets		
	1.Non-current assets		
	(a) Property , Plant and Equipment	1,071.97	-
	(b) Capital work - in- process	2,152.61	-
	(c) Intangibles	2,192.16	-
	(d) Intangibles under development	330.74	-
	(e) Financial Assets	0.00	-
	(i) Investment in Equity Share of Subsi. Company	126.07	-
	(ii) Loans	0.00	-
	(ii) Other Financial Assets	2,094.29	-
	(f) Deferred Tax Assets	1.24	-
	(g) Other Non Current Assets	2,371.43	-
	(h) Unamortized Expenses	160.61	-
	Total-Non-current assets (1)	10,501.12	-
	2. Current assets		
	(a) Inventories	5,632.49	-
	(b) Financial Assets		
	(i) Trade recivebles	6,654.86	-
	(ii) Cash and cash equivalents	949.90	-
	(iii) Loans and advance	1,061.48	-
	(iv) Other Financial Assets	0.00	-
	(c) Other Current Assets	552.53	-
	Total-Current assets (2)	14,851.26	-
	Total-Assets (1+2)	25,352.38	-
B	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	2,089.64	-
	(b) Other Equity	20,276.34	-
	Total Equity (1)	22,365.98	-
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	(a) Long-term borrowings		
	(i) Boorrowings	15.66	-
	(ii) Other Financial liabilities	0.00	-
	(b) Provisions	107.93	-
	(c) Deferred tax liabilities(net)	447.39	-
	(d) Other non-current liabilities	29.02	-
	Total-Non-current liabilities (2)	600.00	-
	Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	0.00	-
	(ii) Trade Payables		
	(a) Dues of Micro and Small Enterprises	119.06	-
	(b) Other then Dues of Micro and Small Enterprises	1,333.40	-
	(iii) Other Financial liabilities	9.49	-
	(b) Short Term Provisions (Net)	66.58	-
	(c) Other current liabilities	857.88	-
	Total-Current liabilities (3)	2,386.41	-
	Total Equity and Liabilities (1+2+3)	25,352.38	-

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UNITED DRILLING TOOLS LIMITED			
Consolidated Cash Flow statement for the half year ended 30th September,2021			
(Amount in INR Lacs)			
Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited	
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before Tax	4,188.66	-	
Items Adjustment for :		-	
Depreciation	150.49	-	
Profit on sale of Fixed Assets	1.14	-	
Operating profit Before Change in working capital	4,338.01	-	
Adjustment for :			
Trade & Other Receivable	(664.89)	-	
Inventories	(1,282.56)	-	
Loans & Advances	(748.34)	-	
Trade Payable	662.61	-	
Other Non Current Assets	1,315.38	-	
Other Current Liabilities	105.42	-	
Provisions	1.54	-	
Short Term Provisions	2.38	-	
Other Non Current Liabilities	(3.72)	-	
Cash Generated from operations	3,725.80	-	
Less : Direct Taxes paid	1,186.98	-	
Cash flow before Extra Ordinary Items	2,538.82	-	
Net cash flow from operating activities	2,538.82	-	
CASH FLOW FROM INVESTMENT ACTIVITIES			
Increase/Transfer of fixed Assets	171.13	-	
Sales of fixed Assets	1.36	-	
Encashment of Investment	126.07	-	
Net cash used in investing activities	295.55	-	
CASH FLOW FROM FINANCE ACTIVITIES			
Proceeds from Banks, Financial Institution	(1,817.25)	-	
Other Secured Loans	175.28	-	
Payment of dividend	(116.68)	-	
Net Cash Flow from Financing Activities	(1,933.65)	-	
Net increase in cash and equivalents	370.52	-	
Cash and Cash Equivalents as at 1.4.2021 (Op. Bal.)	579.38	-	
Cash and Cash Equivalents as at 30.09.2021 (Clo.Bal.)	949.90	-	

Notes	UNITED DRILLING TOOLS LIMITED
1	The unaudited consolidated Financial Results of the Company and its subsidiary have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards)
2	The company and its subsidiary's (Group's) business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
3	The Figures of the previous periods have been regrouped and reclassified wherever necessary .
4	Given the nature of business of the company, the results depends on the product mix in the respective quarter therefore result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
5	The company became a holding company from the current financial year, therefore figures for earlier quarter, half year and year for previous financial year are not given being not applicable.
6	The group has made an assessment of the impact of the continuing Covid-19 pandemic on the current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The group is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the Company as at 30th Sept, 2021.
7	The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 10th November, 2021. The audit report of the Statutory Auditors is being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website www.udt ltd.com , www.bseindia.com and www.nseindia.com .
Place : Noida Date : 10.11.2021 For United Drilling Tools Ltd.  Pramod Kumar Gupta Chairman Cum Managing Director	

R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

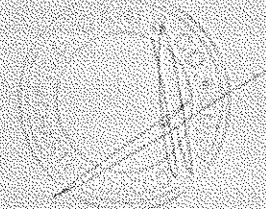
Mobile No. 09351358292 Email - rsdchhl@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT. 2021

The Board of Directors

United Drilling Tools Limited

1. We have reviewed the unaudited consolidated financial results of United Drilling Tools Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), (refer Note 7 on the Statement) for the quarter and half year ended Sept. 30, 2021 which are included in the accompanying Statement of unaudited consolidated financial results for the quarter and half year ended Sept. 30, 2021 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. The Statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P. Mittal Manufacturing Private Limited (wholly owned subsidiary). Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



R.S.Dani & Co.

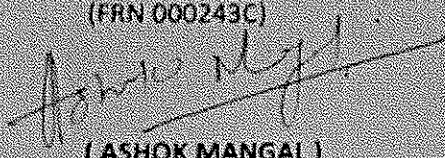
Chartered Accountants

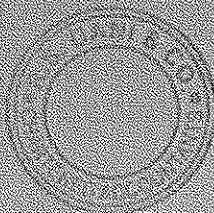
Kothari Complex, Near GPO, Bhilwara (Ra) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

5. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 243.51 lacs, total net profit after tax of Rs. 37.24 lacs and total comprehensive income of Rs. Nil for the quarter ended Sept. 30, 2021, total revenue of Rs. 301.17 lacs, total net profit after tax of Rs. 51.77 lacs and total comprehensive income of Rs. Nil for the half year ended Sept. 30, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)


(ASHOK MANGAL)
Partner
(M.No.073714)



Place : Noida
Dated: 10th Nov., 2021

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect@udttd.com, Website: www.udttd.com

Phone No. 0120-4213490, Fax No. 0120-2462674

Statement of Unaudited consolidated financial results for the quarter and half year ended 30th September, 2021
(Amount in INR Lacs, except EPS)

Sr. No.	Particulars	CONSOLIDATED RESULTS					
		For the quarter ended		For the Half year ended		For the year ended	
		9/30/2021	6/30/2021	9/30/2020	9/30/2021	9/30/2020	3/31/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	5042.58	3172.99	-	8,215.57	-	-
II	Other Income / (Loss)	46.73	60.30	-	107.03	-	-
III	Total Revenue (I+II)	5089.31	3233.29	-	8,322.60	-	-
IV	Expenses						
	a. Cost of Materials Consumed	3373.19	1073.13	-	4446.32	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	(1114.47)	(340.22)	-	(1454.69)	-	-
	d. Employees Benefits Expenses	283.40	272.60	-	556.00	-	-
	e. Finance Cost	16.90	26.89	-	43.79	-	-
	f. Depreciation and Amortisation Expenses	76.18	68.37	-	144.55	-	-
	g. Other Expenses	211.02	184.98	-	396.00	-	-
	Total Expenses	2846.21	1285.75	-	4131.97	-	-
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	2243.10	1947.54	-	4190.63	-	-
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax (V-VI)	2243.10	1947.54	-	4190.63	-	-
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	2243.10	1947.54	-	4190.63	-	-

Prasad Gupta

X	Tax Expenses - Current Tax	685.66	519.78	-	1205.44	-	-
	- Deferred Tax	12.10	2.05	-	14.15	-	-
	- Mat Credit	-	-	-	(1.18)	-	-
XI	Profit/(Loss) from for the period from Continuing Operations	1545.33	1425.71	-	2972.22	-	-
XII	Other Comprehensive Income /(Loss), net of Income Tax	-	-	-	-	-	-
	a) item that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
	(i) Remeasurement of defined benefit plan (net of Income Tax)	(0.70)	(0.71)	-	(1.41)	-	-
	Total other Comprehensive Income /(Loss), (net of Income Tax)	(0.70)	(0.71)	-	(1.41)	-	-
XIII	Total Comprehensive Income for the period, net of tax	1544.63	1425.00	-	2970.81	-	-
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2089.64	2089.64	-	2089.64	-	-
XV	Other Equity				20276.34		
XVI	Earning Per Share (for Continuing Operations)						
	(a) Basic	5.15	4.75	-	9.90	-	-
	(b) Diluted	5.15	4.75	-	9.90	-	-

Praveen Gupta

UNITED DRILLING TOOLS LIMITED

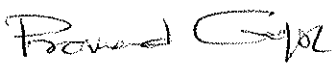
Consolidated Statement of Assets and Liabilities as at 30th September,2021

(Amount in INR Lacs)

	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
A	Assets		
	1.Non-current assets		
	(a) Property , Plant and Equipment	1,071.97	-
	(b) Capital work - in- process	2,152.61	-
	(c) Intangibles	2,192.16	-
	(d) Intangibles under development	330.74	-
	(e) Financial Assets	0.00	-
	(i) Investment in Equity Share of Subsi. Company	126.07	-
	(ii) Loans	0.00	-
	(ii) Other Financial Assets	2,094.29	-
	(f) Deferred Tax Assets	1.24	-
	(g) Other Non Current Assets	2,371.43	-
	(h) Unamortized Expenses	160.61	-
	Total-Non-current assets (1)	10,501.12	-
	2. Current assets		
	(a) Inventories	5,632.49	-
	(b) Financial Assets		
	(i) Trade recivebles	6,654.86	-
	(ii) Cash and cash equivalents	949.90	-
	(iii) Loans and advance	1,061.48	-
	(iv) Other Financial Assets	0.00	-
	(c) Other Current Assets	552.53	-
	Total-Current assets (2)	14,851.26	-
	Total-Assets (1+2)	25,352.38	-
B	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	2,089.64	-
	(b) Other Equity	20,276.34	-
	Total Equity (1)	22,365.98	-
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	(a) Long-term borrowings		
	(i) Boorrowings	15.66	-
	(ii) Other Financial liabilities	0.00	-
	(b) Provisions	107.93	-
	(c) Deferred tax liabilities(net)	447.39	-
	(d) Other non-current liabilities	29.02	-
	Total-Non-current liabilities (2)	600.00	-
	Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	0.00	-
	(ii) Trade Payables		
	(a) Dues of Micro and Small Enterprises	119.06	-
	(b) Other then Dues of Micro and Small Enterprises	1,333.40	-
	(iii) Other Financial liabilities	9.49	-
	(b) Short Term Provisions (Net)	66.58	-
	(c) Other current liabilities	857.88	-
	Total-Current liabilities (3)	2,386.41	-
	Total Equity and Liabilities (1+2+3)	25,352.38	-

Board Copy

UNITED DRILLING TOOLS LIMITED			
Consolidated Cash Flow statement for the half year ended 30th September,2021			
(Amount in INR Lacs)			
	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax	4,188.66	-
	Items Adjustment for :		-
	Depreciation	150.49	-
	Profit on sale of Fixed Assets	1.14	-
	Operating profit Before Change in working capital	4,338.01	-
	Adjustment for :		
	Trade & Other Receivable	(664.89)	-
	Inventories	(1,282.56)	-
	Loans & Advances	(748.34)	-
	Trade Payable	662.61	-
	Other Non Current Assets	1,315.38	-
	Other Current Liabilities	105.42	-
	Provisions	1.54	-
	Short Term Provisions	2.38	-
	Other Non Current Liabilities	(3.72)	-
	Cash Generated from operations	3,725.80	-
	Less : Direct Taxes paid	1,186.98	-
	Cash flow before Extra Ordinary Items	2,538.82	-
	Net cash flow from operating activities	2,538.82	-
	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Increase/Transfer of fixed Assets	171.13	-
	Sales of fixed Assets	1.36	-
	Encashment of Investment	126.07	-
	Net cash used in investing activities	295.85	-
	CASH FLOW FROM FINANCE ACTIVITIES		
	Proceeds from Banks, Financial Institution	(1,817.25)	-
	Other Secured Loans	175.28	-
	Payment of dividend	(116.68)	-
	Net Cash Flow from Financing Activities	(1,933.65)	-
	Net increase in cash and equivalents	370.52	-
	Cash and Cash Equivalents as at 1.4.2021 (Op. Bal.)	579.38	-
	Cash and Cash Equivalents as at 30.09.2021 (Clo.Bal.)	949.90	-

Notes	UNITED DRILLING TOOLS LIMITED
1	The unaudited consolidated Financial Results of the Company and it's subsidiary have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards)
2	The company and its subsidiary's (Group's) business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
3	The Figures of the previous periods have been regrouped and reclassified wherever necessary .
4	Given the nature of business of the company, the results depends on the product mix in the respective quarter therefore result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
5	The company became a holding company from the current financial year, therefore figures for earlier quarter, half year and year for previous financial year are not given being not applicable.
6	The group has made an assessment of the impact of the continuing Covid-19 pandemic on the current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The group is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the Company as at 30th Sept, 2021.
7	The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 10th November, 2021. The audit report of the Statutory Auditors is being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website www.udtld.com , www.bseindia.com and www.nseindia.com .
For United Drilling Tools Ltd.  Pramod Kumar Gupta Chairman Cum Managing Director Place : Noida Date : 10.11.2021	