



12th August, 2025

National Stock Exchange of India Ltd.

Exchange Plaza, C – 1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051
Symbol: UNIECOM

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 544227

Subject: Outcome of Board Meeting held on 12th August, 2025

Dear Sir/Madam,

Greetings from Unicommerce eSolutions Limited

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended, the Board of Directors of the Company ('the Board'), at its Meeting held today, i.e., Tuesday, 12th August, 2025, has inter-alia considered and approved;

1. Appointment of M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants as the Statutory Auditor of the Company for a period of five (5) consecutive years commencing from the financial year 2025-26 till the financial year 2029-30 (1st term)), based on the recommendation of the Audit Committee and subject to the approval of the Members of the Company at the ensuing Annual General Meeting ('AGM').

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is provided in 'Annexure – A'.

2. The Audited Financial Results (Standalone and Consolidated) along with the Audit Report of the Company for the quarter ended 30th June, 2025.

A copy of the said Audited Financial Results (Standalone and Consolidated) of the Company, for the quarter ended 30th June, 2025 along with the Report of the Auditors thereon are enclosed as 'Annexure-B' herewith for your record.

The same will be available on the website of the Company at <https://unicommerce.com/>

The Board Meeting commenced at 05.00 P.M. and concluded at 05.50 P.M.

Please take the aforesaid information in your record and oblige.

Thanking you,

For Unicommerce eSolutions Limited

Anil Kumar
Company Secretary
Membership No. F8023
Encl.: as above

Unicommerce eSolutions Ltd.

Registered Office: Mezzanine Floor, A-83, Okhla Industrial Area Phase-II, New Delhi 110020 India
Corporate Office: M3M Urbana Business Park, Tower B, 9th Floor, Sector 67, Gurugram 122001, Haryana, India

Tel +91-888 7790 22, email: contactus@unicommerce.com | Web: www.unicommerce.com

CIN: L74140DL2012PLC230932

Annexure- A

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

S. No.	Details of the event required to be disclosed	Information of such event
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants (FRN: 012754N/ N500016) as Statutory Auditors of the Company.
2	Date of Appointment/ Re-appointment/ cessation -(as applicable) & Term of Appointment / re-appointment	The Board of Directors of the Company at its meeting held today i.e., 12 th August, 2025, based on the recommendation of the Audit Committee, approved the appointment of M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, having Firm Registration No. 012754N/ N500016 as the Statutory Auditors of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, to conduct audit of the Company. The appointment is subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
3	Brief Profile	Price Waterhouse Chartered Accountants LLP, (the "Firm") having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. The registered office of the Firm is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has nine (9) branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. Price Waterhouse & Affiliates is a network of separate, distinct and independent Indian Chartered Accountant firms, each of which is registered with the Institute of Chartered Accountants of India. The Firm has more than 110 Assurance Partners as of April 1, 2025. It has a valid peer review certificate and audits various companies listed on stock exchanges in India.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

Unicommerce eSolutions Ltd.

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Corporate Office: M3M Urbana Business Park, Tower B, 9th Floor, Sector 67, Gurugram 122001, Haryana, India

Tel +91-888 7790 22, email: contactus@unicommerce.com | Web: www.unicommerce.com

CIN: L74140DL2012PLC230932

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited)

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of consolidated financial results of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate audited financial statements of the subsidiary, the Statement:

- (i) includes the results of the following entities:
 - i. Unicommerce eSolutions Limited ("Holding Company")
 - ii. Shipway Technology Private Limited ("Subsidiary");
- (ii) is presented in accordance with the requirements of the Listing Regulations, in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended June 30, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the interim condensed consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information in respect of one subsidiary whose interim financial statements reflect total revenues of Rs. 172.00 millions, total net profit after tax of Rs. 0.16 millions, total comprehensive income of Rs. 0.15 millions, for the quarter ended June 30, 2025, and net cash inflows of Rs. 43.21 millions for the quarter ended June 30, 2025, as considered in the Statement which have been audited by their independent auditor.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

The independent auditor's report on the interim financial statements of the subsidiary have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Yogesh Midha

Partner

Membership No.: 094941



UDIN: 25094941BMKRUW3291

Place New Delhi

Date August 12, 2025

Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Statement of audited Ind AS consolidated financial results for the quarter ended June 30, 2025

Particulars	(In Rs. million except per share data)			
	For the quarter ended June 30, 2025	For the quarter ended March 31, 2025	For the quarter ended June 30, 2024 Refer Note 3	For the year ended March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from contract with customers	449.34	452.74	274.69	1,347.90
Other income	8.29	10.64	15.51	54.05
Total income (I)	457.63	463.38	290.20	1,401.95
Expenses				
Employee benefits expense	145.60	156.98	165.47	611.48
Server hosting expense	12.42	13.95	11.88	60.53
Finance costs	1.54	1.49	1.56	5.77
Depreciation and amortisation expense	39.25	43.58	8.54	71.97
Other expenses	207.25	199.41	55.37	411.11
Total expense (II)	406.06	415.41	242.82	1,160.86
Profit before tax (III = I-II)	51.57	47.97	47.38	241.09
Current tax	18.21	23.82	14.84	65.58
Adjustment of tax relating to earlier periods	-	-	-	11.38
Deferred tax	(5.54)	(9.30)	(2.58)	(12.08)
Income tax expense (IV)	12.67	14.52	12.26	64.88
Profit for the period/year (V = III-IV)	38.90	33.45	35.12	176.21
Other comprehensive income/(loss)				
Item not to be reclassified to profit or loss in subsequent years:				
Re-measurement gain/(loss) on defined benefit plans	(1.00)	0.41	(0.39)	2.89
Income tax effect	0.25	(0.20)	0.10	(0.78)
Other comprehensive income/(loss) for the period/year, net of tax (VI)	(0.75)	0.21	(0.29)	2.11
Total comprehensive income for the period/year, net of tax (VII = V+VI)	38.15	33.66	34.83	178.32
Profit for the period attributable to				
Equity holders of parent	38.81	33.58	-	176.81
Non-controlling interest	0.09	(0.13)	-	(0.60)
	38.90	33.45	-	176.21
Other comprehensive income/(loss), net of tax attributable to				
Equity holders of parent	(0.74)	0.43	-	2.23
Non-controlling interest	(0.01)	(0.22)	-	(0.12)
	(0.75)	0.21	-	2.11
Total comprehensive income for the period, net of tax				
Equity holders of parent	38.07	34.01	-	179.04
Non-controlling interest	0.08	(0.35)	-	(0.72)
	38.15	33.66	-	178.32
Paid-up equity share capital	103.27	103.27	58.90	103.27
Instruments entirely equity in nature	-	-	1.66	-
Other Equity	647.04	598.22	666.13	598.22
Earnings per equity share [nominal value of share is Re. 1 each] (not annualised for quarters)				
Basic earnings per equity share [In Rs.]	0.35	0.30	0.35	1.60
Diluted earnings per equity share [In Rs.]	0.34	0.30	0.31	1.58

S.R. Batliboi & Associates LLP, New Delhi
for Identification



Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Notes to statement of audited Ind AS consolidated financial results for the quarter ended June 30, 2025

- The above consolidated financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee at its meeting held on August 12, 2025 and approved by the Board of Directors at its meeting held on August 12, 2025.
- These audited consolidated financial results are compiled / extracted from the consolidated interim condensed financial statements for the quarter ended June 30, 2025. The consolidated interim condensed financial statements for the quarter ended June 30, 2025 been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).
- The Group has prepared consolidated financial statements w.e.f December 17, 2024. As a result, the figures for the quarter ended June 30, 2025 are not directly comparable.
- The Company has incurred Rs.303.60 million (including Goods and Service Tax) for the Initial Public Offering (IPO) which is recoverable from the selling shareholders AceVector Limited and SB Investment Holdings (UK) Limited. Out of which total IPO proceeds, the company has billed Rs. 285.46 million (including GST) to the shareholders, Rs. 10.10 million is directly paid by one of the selling shareholder, AceVector Limited, and the balance yet to be billed on account of pending reconciliation for brokerage charges and other matters.
- Unicommerce eSolutions Limited ("the Company") has acquired 42.76% of the Share Capital of Shipway Technology Private Limited (Shipway), on a fully diluted basis (on issued basis 47.51%) vide Amended and Restated Shareholder(s)' Agreement on December 17, 2024. The Company had to acquire the remaining stake in Shipway for a non cash consideration basis either by way of a merger or a share swap. Pursuant to Board meeting dated March 20, 2025, the Board of Directors approved the acquisition of the remaining stake of 57.24% (on fully diluted basis) in Shipway Technology Private Limited ("Shipway") through a share swap arrangement.

The shareholders, vide a special resolution passed through postal Ballot on April 19, 2025, have in-principle approved the allotment of 6,033,189 equity shares of the Company for the purpose of acquisition of remaining stake of 57.24% (on fully diluted basis) shareholding of Shipway Technology Private Limited. As on date, the Company obtained the in-principle approvals from the stock exchanges pursuant to which the board of directors approved the allotment of shares on August 07, 2025. The listing and trading approval for the aforesaid shares, is awaited from the stock exchanges.

- Shipway is engaged in the business of providing shipping automation solutions, tailored for eCommerce and D2C brands. The present value of purchase price allocation is based on management's estimates and fair values as follows:

(In Rs. million)

Particulars	Amount
Customer relationship	45.20
Technology / Software	349.70
Net liabilities (including cash and bank balances)	(33.68)
Deferred tax liability on intangible acquired	(99.39)
Goodwill	1,172.10
Total Purchase consideration	1,433.93

The excess of the purchase consideration paid over the fair value of assets acquired has been attributed to Goodwill.

At the time of acquisition of control in Shipway, the total purchase consideration of Rs. 1,433.93 million represents Rs. 684.09 million paid in cash and balance amount of Rs. 749.84 million recognised as a financial liability on the date of acquisition, which was to be settled in future through swap of shares.

Pursuant to Board meeting dated March 20, 2025, the Company has obtained approval from the Board of Directors to acquire the remaining stake of 57.24% (on fully diluted basis) in Shipway through a share swap arrangement. Consequently, the financial liability to be settled through the share swap has been revalued at Rs. 939.99 million disclosed in other financial liability, with an increase in financial liability by Rs. 190.15 million due to increase in fair valuation of Shipway at a time of conclusion of share swap.

- As part of internal restructuring and resource optimization process, certain employees of the Group were transferred to AceVector Limited. These employees provide support in various areas, including legal, finance, corporate communications, human resources, and others. During the quarter ended June 30, 2025, the related costs for these transferred employees has been cross charged by AceVector Limited and recorded under Other expenses.
- During the fiscal year ended March 31, 2025, the Group commenced the development of integrated technology solutions aimed at optimizing supply chain processes, including order tracking, returns, and exchanges for customers. In support of this initiative, the Group capitalized employee benefit expenses of Rs. 58.90 million as at June 30, 2025 (March 31, 2025 : Rs 62.90 million) under "Intangible Assets Under Development." Further during the quarter ended June 30, 2025, the Company has commercially launched its payment reconciliation module – UniReco and has capitalised Rs 19.20 million under "Intangible Assets"
- The results for the quarter ended June 30, 2025 are available on the company website (URL: <https://www.unicommerce.com>), Bombay Stock Exchange of India Limited website (URL: www.bseindia.com/corporates) and the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/corporates>). Key numbers of Standalone Financial Results of the Company are as under:

Particulars	For the quarter ended June 30, 2025	For the quarter ended March 31, 2025	For the quarter ended June 30, 2024	For the year ended March 31, 2025
Revenue from contract with customers	277.34	274.63	274.69	1,137.06
Profit before tax	84.62	94.63	47.38	291.35
Profit for the period/year	63.60	70.64	35.12	216.85

S. R. Batliboi & Associates LLP, New Delhi
for Identification



For Unicommerce eSolutions Limited
CIN: U74140DL2012PLC230932

Kapil
Kapil Mahija
Managing Director & CEO
(DIN: 07916109)
Place of Signature: Gurugram
Date : August 12, 2025

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Directors of
Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited)**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly standalone financial results of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) (the "Company"), for the quarter ended June 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter ended June 30, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results have been prepared on the basis of the interim condensed financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net [profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS -34), 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Yogesh Midha

Partner

Membership No.: 094941



UDIN: 25094941BMKRUV1469

Place: New Delhi

Date: August 12, 2025

Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Statement of audited Ind AS standalone financial results for the quarter ended June 30, 2025

Particulars	(In Rs. million except per share data)			
	For the quarter ended June 30, 2025	For the quarter ended March 31, 2025	For the quarter ended June 30, 2024	For the year ended March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from contract with customers	277.34	274.63	274.69	1,137.06
Other income	6.66	19.91	15.51	62.61
Total income (I)	284.00	294.54	290.20	1,199.67
Expenses				
Employee benefits expense	116.73	114.70	165.47	563.37
Server hosting expense	9.33	10.47	11.88	55.96
Finance costs	1.47	1.42	1.56	5.69
Depreciation and amortisation expense	4.44	5.65	8.54	31.02
Other expenses	67.41	67.67	55.37	252.28
Total expense (II)	199.38	199.91	242.82	908.32
Profit before tax (III = I-II)	84.62	94.63	47.38	291.35
Current tax	18.21	23.82	14.84	65.58
Adjustment of tax relating to earlier periods	-	-	-	11.38
Deferred tax	2.81	0.17	(2.58)	(2.46)
Income tax expense (IV)	21.02	23.99	12.26	74.50
Profit for the period/year (V = III-IV)	63.60	70.64	35.12	216.85
Other comprehensive income				
Item not to be reclassified to profit or loss in subsequent period/year:				
Re-measurement gain on defined benefit plans	(1.00)	0.83	(0.39)	3.12
Income tax effect	0.25	(0.20)	0.10	(0.78)
Other comprehensive income for the period/year, net of tax (VI)	(0.75)	0.63	(0.29)	2.34
Total comprehensive income for the period/year, net of tax (VII = V+VI)	62.85	71.27	34.83	219.19
Paid-up equity share capital [nominal value of share Re. 1]	103.27	103.27	58.90	103.27
Instruments entirely equity in nature	-	-	1.66	-
Other Equity	897.55	824.03	666.13	824.03
Earnings per equity share [nominal value of share is Re. 1 each] (not annualised for quarters)				
Basic earnings per equity share [In Rs.]	0.57	0.64	0.35	1.97
Diluted earnings per equity share [In Rs.]	0.56	0.63	0.31	1.94

S.R. Batliboi & Associates LLP, New Delhi

for identification



Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Notes to statement of audited Ind AS standalone financial results for the quarter ended June 30, 2025

1. The above standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee at its meeting held on August 12, 2025 and approved by the Board of Directors at its meeting held on August 12, 2025.
2. These audited standalone financial results are compiled / extracted from the standalone interim condensed financial statements for the quarter ended June 30, 2025. The standalone interim condensed financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).
3. Unicommerce eSolutions Limited ("the Company") has acquired 42.76% of the Share Capital of Shipway Technology Private Limited (Shipway), on a fully diluted basis (on issued basis 47.51%) vide Amended and Restated Shareholder(s)' Agreement on December 17, 2024.
The Company had to acquire the remaining stake in Shipway for a non cash consideration basis either by way of a merger or a share swap.
Pursuant to Board meeting dated March 20, 2025, the Board of Directors approved the acquisition of the remaining stake of 57.24% (on fully diluted basis) in Shipway Technology Private Limited ("Shipway") through a share swap arrangement.

The shareholders, vide a special resolution passed through postal Ballot on April 19, 2025, have in-principle approved the allotment of 6,033,189 equity shares of the Company for the purpose of acquisition of remaining stake of 57.24% (on fully diluted basis) shareholding of Shipway Technology Private Limited. As on date, the Company obtained the in-principle approvals from the stock exchanges pursuant to which the board of directors approved the allotment of shares on August 07, 2025. The listing and trading approval for the aforesaid shares, is awaited from the stock exchanges.
4. As part of internal restructuring and resource optimization process, certain employees of the Company were transferred to AceVector Limited. These employees provide support in various areas, including legal, finance, corporate communications, human resources, and others. During the quarter ended June 30, 2025, the related costs for these transferred employees has been cross charged by AceVector Limited and recorded under Other expenses.
5. During the quarter ended June 30, 2025, the Company has commercially launched its payment reconciliation module – UniReco and has capitalised Rs 19.20 million under 'Intangible Assets'.
6. The Company has incurred Rs.303.60 million (including Goods and Service Tax) for the Initial Public Offering (IPO) which is recoverable from the selling shareholders AceVector Limited and SB Investment Holdings (UK) Limited. Out of which total IPO proceeds, the company has billed Rs. 285.46 million (including GST) to the shareholders, Rs. 10.10 million is directly paid by one of the selling shareholder, AceVector Limited, and the balance yet to be billed on account of pending reconciliation for brokerage charges and other matters.
7. The results for the quarter ended June 30, 2025 are available on the company website (URL: <https://www.unicommerce.com>), Bombay Stock Exchange of India Limited website (URL: www.bseindia.com/corporates) and the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/corporates>).

S.R. Batliboi & Associates LLP, New Delhi
for identification

For Unicommerce eSolutions Limited
CIN: L74140DL2012PLC230932



Kapil Makhija
Managing Director & CEO
(DIN: 07916109)
Place of Signature: Gurugram
Date: August 12, 2025

