



**11<sup>th</sup> November, 2025**

**National Stock Exchange of India Ltd.**

Exchange Plaza, C – 1, Block G  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051  
Symbol: UNIECOM

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 544227

**Subject: Outcome of Board Meeting held on 11<sup>th</sup> November, 2025**

Dear Sir/Madam,

Greetings from Unicommerce eSolutions Limited.

We wish to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended, the Board of Directors of the Company ('the Board'), at its Meeting held today, i.e., Tuesday, the 11<sup>th</sup> day of November, 2025, has inter-alia:-

1. Approved the re-appointment of **BDO India Services Private Limited** as the Internal Auditors of the Company based on the recommendations of the Audit Committee;

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is provided in '**Annexure – A**'.

2. Approved the Audited Financial Results (Standalone and Consolidated) along with the Audit Reports of the Company for the quarter and half year ended 30<sup>th</sup> Septembers, 2025.

Copy of the said results along with the Audit Reports issued by the Statutory Auditors of the Company are enclosed as '**Annexure- B**' herewith for your record.

The same will be available on the website of the Company at <https://unicommerce.com/>

The Board Meeting commenced at 2:30 p.m. IST and concluded at 3:35 p.m. IST.

Please take the aforementioned information in your record and oblige.

Thanking you,

**For Unicommerce eSolutions Limited**

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**Anil Kumar**

**Company Secretary**

**Membership no. F8023**

Encl.: as above

**Unicommerce eSolutions Ltd.**

**Registered Office:** Mezzanine Floor, A-83, Okhla Industrial Area Phase-II, New Delhi 110020 India

**Corporate Office:** M3M Urbana Business Park, Tower B, 9th Floor, Sector 67, Gurugram 122001, Haryana, India

Tel +91-888 7790 22, email: [contactus@unicommerce.com](mailto:contactus@unicommerce.com) | Web: [www.unicommerce.com](http://www.unicommerce.com)

CIN: L74140DL2012PLC230932



## Annexure - A

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 11<sup>th</sup> November, 2024 ('SEBI Circular') is given as under:-

S. no.	Particulars	Description
1	Name	BDO India Services Private Limited
2	Reason for change viz., appointment, <del>resignation,</del> removal, <del>death</del> or otherwise	It is informed that BDO India LLP are the Internal Auditors of the Company. However, the Company has received an email from the official of BDO India LLP that as a part of internal restructuring at a group level, effective 1 <sup>st</sup> October, 2025, all the operations currently conducted by BDO India LLP shall stand transferred to their corporate entity; BDO India Services Private Limited.
3	Date of Appointment / <del>cessation</del> (as applicable) and terms of appointment	Date of Re-appointment: 11 <sup>th</sup> November, 2025 Term of Re-appointment: For the Financial year 2025-2026 and for subsequent years unless the arrangement is terminated by the Audit Committee
4	Brief Profile (in case of appointment)	BDO India Services Private Limited is the Indian member firm of BDO, a global professional services organization. It provides a range of services, including Assurance, Tax, Advisory, and technology-led solutions like Digital Transformation and Managed Services & Outsourcing. The firm has a national presence with over 20 offices, a large professional staff, and offers its services to both domestic and international clients.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

**Unicommerce eSolutions Ltd.**

**Registered Office:** Mezzanine Floor, A-83, Okhla Industrial Area Phase-II, New Delhi 110020 India  
**Corporate Office:** M3M Urbana Business Park, Tower B, 9th Floor, Sector 67, Gurugram 122001, Haryana, India  
**Tel +91-888 7790 22, email: [contactus@unicommerce.com](mailto:contactus@unicommerce.com) | Web: [www.unicommerce.com](http://www.unicommerce.com)**  
**CIN: L74140DL2012PLC230932**

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To,  
The Board of Directors  
Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited)  
Mezzanine Floor, A-83  
Okhla Industrial Area, Phase-II,  
New Delhi – 110020

## Report on the Audit of the Standalone Financial Results

### Opinion

1. We have audited the accompanying standalone quarterly financial results of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) (hereinafter referred to as “the Company”) for the quarter ended September 30, 2025 and the year to date results for the period from April 1, 2025 to September 30, 2025, attached herewith including the period from April 1, 2025 to June 30, 2025 audited by another firm of chartered accountants on whose report dated August 12, 2025 we have relied upon, the Statement of Standalone Assets and Liabilities as on that date and the Statement of Standalone Cash Flows for the half-year ended on that date (the “Standalone Financial Results”) which are included in the accompanying ‘Statement of audited Ind AS standalone financial results for the quarter and half year ended September 30, 2025’ (the Statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”).
2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended September 30, 2025 as well as the year to date results for the period from April 1, 2025 to September 30, 2025 including the period from April 1, 2025 to June 30, 2025 audited by another firm of chartered accountants on whose report dated August 12, 2025 we have relied upon, and also the Statement of Standalone Assets and Liabilities as at September 30, 2025 and the Statement of Standalone of Cash Flows for the half-year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Standalone Financial Results’ section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002  
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

## INDEPENDENT AUDITOR'S REPORT

To the Members of Unicommerce eSolutions Limited  
Report on the Audit of the Standalone Financial Results  
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### Management's Responsibilities for the Standalone Financial Results

4. These quarterly Standalone Financial Results as well as the year to date Standalone Financial Results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information, the Statement of Standalone Assets and Liabilities and the Statement of Standalone Cash Flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



## INDEPENDENT AUDITOR'S REPORT

To the Members of Unicommerce eSolutions Limited  
Report on the Audit of the Standalone Financial Results  
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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with an annual statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

11. The standalone financial results of the Company for the year ended March 31, 2025, for the quarter ended June 30, 2025 and for the quarter and half year ended September 30, 2024, were audited by another firm of chartered accountants under the Regulation 33 who, vide their report dated May 05, 2025, August 12, 2025 and October 28, 2024 respectively, expressed an unmodified opinion on those financial results.

Our opinion is not modified in respect of above matter.

For **Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016



**Amit Peswani**  
Partner  
Membership Number: 501213

UDIN: 25501213BMOUSY6977  
Place: Gurugram  
Date: November 11, 2025

Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Statement of audited Ind AS standalone financial results for the quarter and half year ended September 30, 2025

Particulars	(In Rs. million except per share data)					
	For the quarter ended September 30, 2025 (Audited)	For the quarter ended June 30, 2025 (Audited)	For the quarter ended September 30, 2024 (Audited)	For the half year ended September 30, 2025 (Audited)	For the half year ended September 30, 2024 (Audited)	For the year ended March 31, 2025 (Audited)
Revenue from contract with customers	296.54	277.34	293.07	573.88	567.76	1,137.06
Other income	6.64	6.66	12.90	13.30	28.41	62.61
<b>Total income (I)</b>	<b>303.18</b>	<b>284.00</b>	<b>305.97</b>	<b>587.18</b>	<b>596.17</b>	<b>1,199.67</b>
<b>Expenses</b>						
Employee benefits expense	123.69	116.73	160.91	240.42	326.38	563.37
Server hosting expense	10.41	9.33	13.03	19.74	24.91	55.96
Finance costs	1.42	1.47	1.43	2.89	2.99	5.69
Depreciation and amortisation expense	5.09	4.44	8.46	9.53	17.00	31.02
Other expenses	75.46	67.41	61.99	142.87	117.36	252.28
<b>Total expense (II)</b>	<b>216.07</b>	<b>199.38</b>	<b>245.82</b>	<b>415.45</b>	<b>488.64</b>	<b>908.32</b>
<b>Profit before tax (III = I-II)</b>	<b>87.11</b>	<b>84.62</b>	<b>60.15</b>	<b>171.73</b>	<b>107.53</b>	<b>291.35</b>
Current tax	20.92	18.21	17.86	39.13	32.70	65.58
Adjustment of tax relating to earlier periods	-	-	-	-	-	11.38
Deferred tax	1.74	2.81	(2.45)	4.55	(5.03)	(2.46)
<b>Income tax expense (IV)</b>	<b>22.66</b>	<b>21.02</b>	<b>15.41</b>	<b>43.68</b>	<b>27.67</b>	<b>74.50</b>
<b>Profit for the period/year (V = III-IV)</b>	<b>64.45</b>	<b>63.60</b>	<b>44.74</b>	<b>128.05</b>	<b>79.86</b>	<b>216.85</b>
<b>Other comprehensive income</b>						
<b>Item not to be reclassified to profit or loss in subsequent period/year:</b>						
Re-measurement gain on defined benefit plans	(0.17)	(1.00)	0.68	(1.17)	0.29	3.12
Income tax effect	0.04	0.25	(0.17)	0.29	(0.07)	(0.78)
<b>Other comprehensive income for the period/year, net of tax (VI)</b>	<b>(0.13)</b>	<b>(0.75)</b>	<b>0.51</b>	<b>(0.88)</b>	<b>0.22</b>	<b>2.34</b>
<b>Total comprehensive income for the period/year, net of tax (VII = V+VI)</b>	<b>64.32</b>	<b>62.85</b>	<b>45.25</b>	<b>127.17</b>	<b>80.08</b>	<b>219.19</b>
Paid-up equity share capital [nominal value of share Re. 1]	111.37	103.27	102.44	111.37	102.44	103.27
Reserves entirely equity in nature	-	-	-	-	-	-
Other Equity	-	-	-	-	-	824.03
<b>Earnings per equity share [nominal value of share is Re. 1 each] (not annualised)</b>						
Basic earnings per equity share [ In Rs.]	0.56	0.57	0.44	1.14	0.78	1.97
Diluted earnings per equity share [ In Rs.]	0.56	0.56	0.40	1.13	0.71	1.94



Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Part II - Statement of standalone assets & liabilities

(In Rs. millions except per share data)

	Particulars	As at	As at
		September 30, 2025	March 31, 2025
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, plant and equipment	5.64	2.79
	Right-of-use assets	64.09	71.99
	Intangible assets	18.52	-
	Intangible assets under development	-	19.20
	Financial assets		
	Investments	1,630.84	684.08
	Other financial assets	31.96	2.02
	Deferred tax assets (net)	22.53	26.79
	<b>Total Non-Current Assets</b>	<b>1,773.58</b>	<b>806.87</b>
	<b>Current assets</b>		
	Financial assets		
	Investments	241.46	36.07
	Trade receivables	83.94	123.75
	Cash and cash equivalent	19.58	23.03
	Bank balances other than cash and cash equivalent	-	0.50
	Other financial assets	270.19	292.15
	Prepayments	6.66	9.26
	Other current assets	15.94	7.41
	<b>Total Current Assets</b>	<b>637.77</b>	<b>492.17</b>
	<b>Total assets</b>	<b>2,411.35</b>	<b>1,299.04</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	111.37	103.27
	Other Equity	1,916.57	824.03
	<b>Total equity</b>	<b>2,027.94</b>	<b>927.30</b>
	<b>Liabilities</b>		
	<b>Non-Current liabilities</b>		
	Financial Liabilities		
	Lease liabilities	55.82	59.12
	Provisions	32.10	40.90
	<b>Total Non-Current liabilities</b>	<b>87.92</b>	<b>100.02</b>
	<b>Current liabilities</b>		
	Financial Liabilities		
	Lease liabilities	11.05	12.51
	Trade and other payables		
	- total outstanding dues of micro and small enterprises	0.60	0.11
	- total outstanding dues of creditors other than micro and small enterprises	117.73	98.20
	Other financial liabilities	23.28	33.95
	Provisions	6.18	8.21
	Other current liabilities	118.24	102.81
	Current tax liabilities (net)	18.41	15.93
	<b>Total Current liabilities</b>	<b>295.49</b>	<b>271.72</b>
	<b>Total liabilities</b>	<b>383.41</b>	<b>371.74</b>
	<b>Total equity and liabilities</b>	<b>2,411.35</b>	<b>1,299.04</b>



Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Part III - Statement of standalone cash flows

(In Rs. millions except per share data)

	Particulars	For the half year ended	For the half year ended
		September 30, 2025	September 30, 2024
		(Audited)	(Audited)
	<b>Cash flow from operating activities</b>		
	Profit before tax for the year	171.73	107.53
	<b>Adjustment to reconcile profit before tax for the year to net cash flows:</b>		
	Depreciation of property, plant and equipment	2.07	2.36
	Depreciation of right of use of assets	7.47	14.65
	(Gain)/loss on sale of property, plant and equipment	(0.01)	-
	Share-based payment expense	26.70	7.24
	Loss allowance on financial assets	-	8.95
	Finance Costs	2.89	2.99
	Income on financial instruments at fair value through fair value profit and loss	(4.88)	(0.71)
	Unwinding of discount on financial assets at amortised cost	(0.07)	(0.28)
	Interest income on bank deposits	(6.56)	(23.42)
	Loss on Modification of lease liability	1.80	-
	Gain on sale of investments	(0.52)	(1.31)
	<b>Operating profits before working capital changes</b>	<b>200.62</b>	<b>118.00</b>
	<b>Working capital adjustments:</b>		
	Increase in trade payables and other payables	20.05	151.89
	(Decrease)/increase in provisions	(12.00)	9.71
	(Decrease)/increase in other liabilities and other financial liabilities	4.75	(36.97)
	Decrease/(increase) in trade receivables	39.81	(5.81)
	Decrease/(increase) in other assets and other financial assets	23.00	(100.40)
	<b>Cash generated from operations</b>	<b>276.23</b>	<b>136.42</b>
	Income taxes paid (net of refund)	(36.65)	24.61
<b>A</b>	<b>Cash flow from operating activities (A)</b>	<b>239.58</b>	<b>161.03</b>
	<b>Cash flow from investing activities</b>		
	Purchase of property, plant and equipment	(4.23)	(1.37)
	Proceeds from sale of property, plant and equipment	0.01	-
	Intangible assets under development	-	(45.10)
	Investment in bank deposits	(29.82)	(101.49)
	Redemption of bank deposits	-	103.00
	Investment in mutual fund	(219.98)	(151.50)
	Redemption of mutual fund	20.00	120.00
	Interest received on bank deposits	0.03	8.22
<b>B</b>	<b>Cash used in investing activities (B)</b>	<b>(233.99)</b>	<b>(68.24)</b>
	<b>Cash flow from financing activities</b>		
	Proceeds from issue of equity shares	0.01	-
	Payment of principal portion of lease liabilities	(6.15)	(15.21)
	Payment of interest portion of lease liabilities	(2.90)	(2.99)
<b>C</b>	<b>Cash used in financing activities (C)</b>	<b>(9.04)</b>	<b>(18.20)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(3.45)</b>	<b>74.59</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>23.03</b>	<b>12.73</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>19.58</b>	<b>87.32</b>
	<b>Non-cash financing and investing activities</b>		
	Partial settlement of a purchase consideration through the issue of shares	939.97	-



**Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)**

(CIN: L74140DL2012PLC230932)

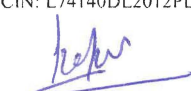
**Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.**

**Notes to statement of audited Ind AS standalone financial results for the quarter and half year ended September 30, 2025**

1. The above audited Ind AS standalone financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and reviewed by the Audit Committee and then approved by the Board of Directors of the Company in their respective meetings held on November 11, 2025.
2. Unicommerce eSolutions Limited ("the Company") acquired 42.76% share capital, on a fully diluted basis of Shipway Technology Private Limited ("Shipway") under an Amended and Restated Shareholders' Agreement dated December 17, 2024. Thereafter, the Company acquired the remaining 57.24% stake on a fully diluted basis through a non-cash share swap arrangement, resulting in the allotment of 6,033,189 equity shares of the Company. The transaction was approved by the Board of Directors at its meeting held on March 20, 2025, and subsequently by the shareholders through a special resolution passed via postal ballot on April 19, 2025. The Company obtained in-principal approvals from the stock exchanges pursuant to which the shares were allotted on August 07, 2025, to the shareholders. The listing and trading approval for the aforesaid shares has been received and equity shares have been listed w.e.f October 09, 2025.
3. As part of internal restructuring and resource optimization process, certain employees of the Company were transferred to AceVector Limited. These employees provide support in various areas, including legal, finance, corporate communications, human resources, and others. During the quarter and half year ended September 30, 2025, all the related costs for these transferred employees have been cross charged by AceVector Limited and recorded under other expenses.
4. During the half year ended September 30, 2025, the Company has commercially launched its payment reconciliation module – UniReco and has capitalised Rs 19.20 million under "Intangible Assets".
5. The Company incurred Rs.303.60 million (including Goods and Service Tax) for the Initial Public Offering (IPO) which is recoverable from the selling shareholders i.e. AceVector Limited and SB Investment Holdings (UK) Limited. Out of total expenses incurred and recoverable from selling shareholders, the company has billed and recovered Rs. 285.46 million (including GST) from the selling shareholders. Rs. 10.10 million has been directly paid by one of the selling shareholders and the balance amount of Rs. 8.04 million is yet to be billed, on account of pending reconciliations with respective vendors.
6. The Chief Executive officer (Chief Operating Decision Maker "CODM") primarily focuses on software and platform service relating to supply chain management across geographies which are reported in the monthly financial information for making the decisions on operating matters. Accordingly, the Company operates only in one reportable segment i.e. providing solutions related to supply chain management.
7. The results for the quarter and half year ended September 30, 2025 are available on the company website (URL: <https://www.unicommerce.com>), Bombay Stock Exchange of India Limited website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/corporates>).



**For Unicommerce eSolutions Limited**  
CIN: L74140DL2012PLC230932

  
**Kapil Makhija**  
**Managing Director & CEO**  
(DIN: 07916109)  
Place of Signature: Gurugram  
Date: November 11, 2025

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To,  
The Board of Directors  
Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited)  
Mezzanine Floor, A-83  
Okhla Industrial Area, Phase-II,  
New Delhi – 110020

### Report on the Audit of the Consolidated Financial Results

#### Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) (hereinafter referred to as the "Holding Company") and its subsidiary (holding company and its subsidiary together referred to as "the Group") (Refer paragraph 2(a) below) for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 including the period from April 1, 2025 to June 30, 2025 audited by another firm of chartered accountants on whose report dated August 12, 2025 we have relied upon, the Statement of Consolidated Assets and Liabilities as on that date and the Statement of Consolidated Cash Flows for the half-year ended on that date (the "Consolidated Financial Results") which are included in the accompanying 'Statement of audited Ind AS consolidated financial results for the quarter and half year ended September 30, 2025' ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements of subsidiary, the Statement :
  - a. includes the results of the following entities:
    - i. Unicommerce eSolutions Limited (formerly known as Unicommerce eSolutions Private Limited) ("Holding Company")
    - ii. Shipway Technology Private Limited ("Subsidiary")
  - b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 as amended; and
  - c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended September 30, 2025 as well as the year to date results for the period from April 1, 2025 to September 30, 2025 including the period from April 1, 2025 to June 30, 2025 audited by another firm of chartered accountants on whose report dated August 12, 2025 we have relied upon, and also the Statement of Consolidated Assets and Liabilities as at September 30, 2025 and the Statement of Consolidated Cash Flows for the half-year ended on that date.



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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

## INDEPENDENT AUDITOR'S REPORT

To the Members of Unicommerce eSolutions Limited  
Report on the Audit of the Consolidated Financial Results  
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### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in sub-paragraph 13 of the 'Other Matter' section below, is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Consolidated Financial Results

4. These quarterly Consolidated Financial Results as well as the year to date Consolidated Financial Results have been prepared on the basis of the interim consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information, the Statement of Consolidated Assets and Liabilities and the Statement of Consolidated Cash Flows of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.
5. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



## INDEPENDENT AUDITOR'S REPORT

To the Members of Unicommerce eSolutions Limited  
Report on the Audit of the Consolidated Financial Results  
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8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as going concern.
  - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with an annual statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, 2015 as amended, to the extent applicable.



INDEPENDENT AUDITOR'S REPORT

To the Members of Unicommerce eSolutions Limited  
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**Other Matter**

12. The consolidated financial results of the Company for the year ended March 31, 2025, for the quarter ended June 30, 2025 and for the quarter and half year ended September 30, 2024, were audited by another firm of chartered accountants under the Regulation 33 who, vide their report dated May 05, 2025, August 12, 2025 and October 28, 2024 respectively, expressed an unmodified opinion on those financial results.
13. We did not audit the interim financial results of one subsidiary included in the Consolidated Financial Results, whose interim financial results reflect total assets of Rs. 366.15 million as at September 30, 2025, total revenues of Rs. 217.27 million and Rs. 389.27 million, total net profit after tax of Rs. 0.73 million and Rs. 0.87 million, and total comprehensive income of Rs. 0.83 million and Rs. 0.96 million for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, and cash flows (net) of Rs. 48.35 million for the period from April 1, 2025 to September 30, 2025, as considered in the Consolidated Financial Results. These financial results have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor who issued unmodified opinion vide their report dated November 03, 2025 and the procedures performed by us as stated in paragraph 11 above.

Our opinion on the Statement is not modified in respect of the above matters.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/N500016



**Amit Peswani**

Partner

Membership Number: 501213

UDIN: 25501213BMOUSZ2824

Place: Gurugram

Date: November 11, 2025

Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Statement of audited Ind AS consolidated financial results for the quarter and half year ended September 30, 2025

Particulars	(In Rs. million except per share data)					
	For the quarter ended September 30, 2025	For the quarter ended June 30, 2025	For the quarter ended September 30, 2024	For the half year ended September 30, 2025	For the half year ended September 30, 2024	For the year ended March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from contract with customers	513.82	449.34	293.07	963.16	567.76	1,347.90
Other income	8.52	8.29	12.90	16.81	28.41	54.05
<b>Total income (I)</b>	<b>522.34</b>	<b>457.63</b>	<b>305.97</b>	<b>979.97</b>	<b>596.17</b>	<b>1,401.95</b>
<b>Expenses</b>						
Employee benefits expense	169.38	145.60	160.91	314.98	326.38	611.48
Server hosting expense	13.52	12.42	13.03	25.94	24.91	60.53
Finance costs	1.96	1.54	1.43	3.50	2.99	5.77
Depreciation and amortisation expense	20.01	39.25	8.46	59.26	17.00	71.97
Other expenses	239.59	207.25	61.99	446.84	117.36	411.11
<b>Total expense (II)</b>	<b>444.46</b>	<b>406.06</b>	<b>245.82</b>	<b>850.52</b>	<b>488.64</b>	<b>1,160.86</b>
<b>Profit before tax (III = I-II)</b>	<b>77.88</b>	<b>51.57</b>	<b>60.15</b>	<b>129.45</b>	<b>107.53</b>	<b>241.09</b>
Current tax	20.92	18.21	17.86	39.13	32.70	65.58
Adjustment of tax relating to earlier periods	-	-	-	-	-	11.38
Deferred tax	(0.85)	(5.54)	(2.45)	(6.39)	(5.03)	(12.08)
<b>Income tax expense (IV)</b>	<b>20.07</b>	<b>12.67</b>	<b>15.41</b>	<b>32.74</b>	<b>27.67</b>	<b>64.88</b>
<b>Profit for the period/year (V = III-IV)</b>	<b>57.81</b>	<b>38.90</b>	<b>44.74</b>	<b>96.71</b>	<b>79.86</b>	<b>176.21</b>
<b>Other comprehensive income/(loss)</b>						
<b>Item not to be reclassified to profit or loss in subsequent years:</b>						
Re-measurement gain/(loss) on defined benefit plans	(0.07)	(1.00)	0.68	(1.07)	0.29	2.89
Income tax effect	0.04	0.25	(0.17)	0.29	(0.07)	(0.78)
<b>Other comprehensive income/(loss) for the period/year, net of tax (VI)</b>	<b>(0.03)</b>	<b>(0.75)</b>	<b>0.51</b>	<b>(0.78)</b>	<b>0.22</b>	<b>2.11</b>
<b>Total comprehensive income for the period/year, net of tax (VII = V+VI)</b>	<b>57.78</b>	<b>38.15</b>	<b>45.25</b>	<b>95.93</b>	<b>80.08</b>	<b>178.32</b>
<b>Profit for the period attributable to</b>						
Equity holders of parent	-	38.81	-	38.81	-	176.81
Non-controlling interest	-	0.09	-	0.09	-	(0.60)
	-	<b>38.90</b>	-	<b>38.90</b>	-	<b>176.21</b>
<b>Other comprehensive income/(loss), net of tax attributable to</b>						
Equity holders of parent	-	(0.74)	-	(0.74)	-	2.23
Non-controlling interest	-	(0.01)	-	(0.01)	-	(0.12)
	-	<b>(0.75)</b>	-	<b>(0.75)</b>	-	<b>2.11</b>
<b>Total comprehensive income for the period, net of tax</b>						
Equity holders of parent	-	38.07	-	38.07	-	179.04
Non-controlling interest	-	0.08	-	0.08	-	(0.72)
	-	<b>38.15</b>	-	<b>38.15</b>	-	<b>178.32</b>
Paid-up equity share capital	111.37	103.27	102.44	111.37	102.44	103.27
Instruments entirely equity in nature	-	-	-	-	-	-
Other Equity	-	-	-	-	-	598.22
<b>Earnings per equity share [nominal value of share is Re. 1 each] (not annualised)</b>						
Basic earnings per equity share [ In Rs.]	0.51	0.35	0.44	0.86	0.78	1.60
Diluted earnings per equity share [ In Rs.]	0.50	0.34	0.40	0.85	0.71	1.58



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Part II - Statement of consolidated assets & liabilities

(In Rs. millions except per share data)

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	(Audited)	(Audited)
<b>A ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	12.51	10.92
Right-of-use assets	101.69	72.82
Goodwill	1,172.10	1,172.10
Intangible assets	389.07	357.40
Intangible assets under development	-	63.10
Financial assets		
Other financial assets	53.16	35.29
<b>Total Non-Current Assets</b>	<b>1,728.53</b>	<b>1,711.63</b>
<b>Current assets</b>		
Financial assets		
Investments	241.47	36.07
Trade receivables	98.40	136.40
Cash and cash equivalent	64.62	24.26
Bank balances other than cash and cash equivalent	1.00	1.50
Other financial assets	357.59	348.76
Prepayments	8.10	9.80
Other current assets	27.82	13.96
<b>Total Current Assets</b>	<b>799.00</b>	<b>570.75</b>
<b>Total assets</b>	<b>2,527.53</b>	<b>2,282.38</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	111.37	103.27
Other Equity	1,659.52	598.22
Total equity attributable to equity shareholders	1,770.89	701.49
Non-controlling Interest	-	-
<b>Total equity</b>	<b>1,770.89</b>	<b>701.49</b>
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
Financial Liabilities		
Lease liabilities	86.37	59.12
Other financial liabilities	-	0.02
Provisions	41.25	49.81
Deferred tax liabilities (net)	56.38	63.07
<b>Total Non-Current liabilities</b>	<b>184.00</b>	<b>172.02</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	-	4.54
Lease liabilities	18.35	13.38
Trade and other payables		
- total outstanding dues of micro and small enterprises	1.65	0.11
- total outstanding dues of creditors other than micro and small enterprises	269.40	202.22
Other financial liabilities	110.49	1,047.73
Provisions	7.06	9.06
Current tax liabilities (net)	12.59	12.01
Other current liabilities	153.11	119.82
<b>Total Current liabilities</b>	<b>572.65</b>	<b>1,408.87</b>
<b>Total liabilities</b>	<b>756.65</b>	<b>1,580.89</b>
<b>Total equity and liabilities</b>	<b>2,527.53</b>	<b>2,282.38</b>



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Part III - Statement of consolidated cash flows

(In Rs. millions except per share data)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
	(Audited)	(Audited)
<b>Cash flow from operating activities</b>		
Profit before tax for the year	129.45	107.53
<b>Adjustment to reconcile profit before tax for the year to net cash flows:</b>		
Depreciation of property, plant and equipment	3.12	2.36
Amortisation of Intangible assets	46.42	-
Depreciation of right of use of assets	9.72	14.65
(Gain)/loss on sale of property, plant and equipment	(0.01)	-
Share-based payment expense	33.49	7.24
Loss allowance on financials assets	-	8.95
Finance Costs - Interest on lease liability	3.45	2.99
Finance Costs - Interest on bank overdraft	0.05	-
Income on financial instruments at fair value through fair value profit and loss	(4.88)	(0.71)
Unwinding of discount on financial assets at amortised cost	(0.07)	(0.28)
Interest income on bank deposits	(10.02)	(23.42)
Loss on modification of lease liability	1.80	-
Gain on sale of investments	(0.52)	(1.31)
<b>Operating profits before working capital changes</b>	<b>212.00</b>	<b>118.00</b>
<b>Working capital adjustments:</b>		
Increase in trade payables and other payables	68.68	151.89
(Decrease)/increase in provisions	(11.65)	9.71
Decrease in other liabilities and other financial liabilities	36.00	(36.97)
Decrease/(increase) in trade receivables	38.01	(5.81)
Increase in other assets and other financial assets	(7.80)	(100.40)
<b>Cash generated from operations</b>	<b>335.24</b>	<b>136.42</b>
Income taxes paid (net of refund)	(38.55)	24.61
<b>A Cash flow from operating activities (A)</b>	<b>296.69</b>	<b>161.03</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(4.69)	(1.37)
Capital work in progress	(15.00)	(45.10)
Investment in bank deposits	(38.92)	(101.49)
Redemption of bank deposits	15.00	103.00
Investment in mutual fund	(220.00)	(151.50)
Redemption of mutual fund	20.00	120.00
Interest received on bank deposits	3.48	8.22
<b>B Cash used in investing activities (B)</b>	<b>(240.13)</b>	<b>(68.24)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares	0.01	-
Interest paid on bank overdraft	(0.05)	-
Payment of principal portion of lease liabilities	(8.17)	(15.21)
Payment of interest portion of lease liabilities	(3.45)	(2.99)
<b>C Cash used in financing activities (C)</b>	<b>(11.67)</b>	<b>(18.20)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>44.90</b>	<b>74.59</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>19.72</b>	<b>12.73</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>64.62</b>	<b>87.32</b>
<b>Non-cash financing and investing activities</b>		
Partial settlement of a purchase consideration through the issue of shares	939.97	-



Unicommerce eSolutions Limited (Formerly known as Unicommerce eSolutions Private Limited)

(CIN: L74140DL2012PLC230932)

Regd. Office: Mezzanine Floor, A-83, Okhla Industrial Area, Phase II, New Delhi - 110020.

Notes to statement of audited Ind AS consolidated financial results for the quarter and half year ended September 30, 2025


1. The above audited Ind AS consolidated financial results for the quarter and half year ended September 30, 2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by Ministry of Corporate affairs and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2025.
2. The consolidated financial results includes results of the following entities, together referred as "Group":

Name of the Entity	The consolidated financial results includes results of the following entities, together referred as "Group":	Consolidated as
Unicommerce eSolutions Limited ('the Company')	-	Parent Company
Shipway Technology Private Limited	100%	Subsidiary

3. The Group has prepared consolidated financial statements w.e.f December 17, 2024. As a result, the figures for the quarter and half year ended September 30, 2025 are not directly comparable.
4. The Company incurred Rs. 303.60 million (including Goods and Service Tax) for the Initial Public Offering (IPO) which is recoverable from the selling shareholders i.e. AceVector Limited and SB Investment Holdings (UK) Limited. Out of total expenses incurred and recoverable from selling shareholders, the company has billed and recovered Rs. 285.46 million (including GST) from the selling shareholders. Rs. 10.10 million has been directly paid by one of the selling shareholders and the balance amount of Rs. 8.04 million is yet to be billed, on account of pending reconciliations with respective vendors.
5. The Company acquired 42.76% of the share capital of Shipway Technology Private Limited ("Shipway") under an Amended and Restated Shareholders' Agreement dated December 17, 2024. Thereafter, the Company acquired the remaining 57.24% stake in Shipway through a non-cash share swap arrangement, resulting in the allotment of 6,033,189 equity shares of the Company. The transaction was approved by the Board of Directors at its meeting held on March 20, 2025, and subsequently by the shareholders through a special resolution passed via postal ballot on April 19, 2025. The Company obtained the in-principle approvals from the stock exchanges pursuant to which the shares were allotted on August 07, 2025 to the shareholders. The listing and trading approval for the aforesaid shares has been received and equity shares have been listed w.e.f October 09, 2025.
6. As part of internal restructuring and resource optimization process, certain employees of the Group were transferred to AceVector Limited. These employees provide support in various areas, including legal, finance, corporate communications, human resources, and others. During the quarter and half year ended September 30, 2025, all the related costs for these transferred employees have been cross charged by AceVector Limited and recorded under other expenses.
7. During the half year ended September 30, 2025, the Group integrated the internally developed supply chain solutions with the technology acquired through the business combination with Shipway Technology Private Limited ("Shipway") and launch of payment reconciliation module and accordingly capitalized Rs.78.10 million under "Intangible Assets".
8. The Chief Executive officer (Chief Operating Decision Maker) primarily focuses on software and platform service relating to supply chain management across geographies which are reported in the monthly financial information for making the decisions on operating matters. Accordingly, the group operates only in one reportable segment i.e. providing solutions related to supply chain management.
9. The results for the quarter and half year ended ended September 30, 2025 are available on the company website (URL: <https://www.unicommerce.com>), Bombay Stock Exchange of India Limited website (URL:[www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/corporates>).

For Unicommerce eSolutions Limited  
CIN: U74140DL2012PLC230932



  
Kapil Makhija  
Managing Director & CEO  
(DIN: 07916109)  
Place of Signature: Gurugram  
Date : November 11, 2025