



UNICHEM
LABORATORIES LTD.

Fax No : 91 (22) 2678 4391 / 5198
Tel. No. : 91 (22) 6688 8333
Website : <http://www.unichemlabs.com>

Registered & Corporate Office : Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.

Unaudited Financial Results for the Quarter & Nine months ended 31st December, 2011

₹ Lacs

Particulars	Three months ended 31st Dec 2011 (Unaudited)	Three months ended 30th Sep 2011 (Unaudited)	Three months ended 31st Dec 2010 (Unaudited)	Nine months ended 31st Dec 2011 (Unaudited)	Nine months ended 31st Dec 2010 (Unaudited)	Accounting Year ended 31st Mar 2011 (Audited)
INCOME						
1 a) Sales/Income from operations (Net)	21,977.65	19,708.98	19,508.63	60,354.48	58,160.82	75,781.48
b) Other Operating Income	284.99	174.90	201.88	666.89	502.86	692.26
TOTAL INCOME	22,262.64	19,883.88	19,710.51	61,021.37	58,663.68	76,473.74
EXPENDITURE						
2 a) (Increase) / Decrease in Closing stock of Finished and Semi-finished goods	529.92	935.77	(523.54)	1,212.06	(1,166.11)	(2,223.76)
b) Consumption of Raw/Packing materials	5,286.18	3,871.69	4,570.84	13,153.43	12,597.32	17,738.66
c) Purchase of Finished goods	2,464.71	2,327.00	2,661.26	8,024.15	7,731.33	10,161.27
d) Staff cost	3,016.89	3,029.06	2,776.99	9,020.63	8,123.74	10,553.86
e) Depreciation	672.40	690.71	686.80	2,037.14	2,014.68	2,721.77
f) Other expenditure	7,281.78	6,673.46	6,285.50	20,186.43	17,589.01	24,093.04
TOTAL EXPENDITURE	19,251.88	17,527.69	16,457.85	53,633.84	46,889.97	63,044.84
3 Profit from operations before other income, interest & exceptional items	3,010.76	2,356.19	3,252.66	7,387.53	11,773.71	13,428.90
4 Other Income	212.60	269.33	128.72	634.07	459.57	660.22
5 Profit before interest & exceptional items	3,223.36	2,625.52	3,381.38	8,021.60	12,233.28	14,089.12
6 Interest (Net)	43.70	23.04	17.25	83.92	59.68	58.82
7 Profit after interest but before exceptional items	3,179.66	2,602.48	3,364.13	7,937.68	12,173.60	14,030.30
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax	3,179.66	2,602.48	3,364.13	7,937.68	12,173.60	14,030.30
10 Tax Expenses (Including Deferred tax)	733.01	688.27	804.00	2,015.03	2,807.00	3,159.00
11 Net profit from ordinary activities after tax and before prior period	2,446.65	1,914.21	2,560.13	5,922.65	9,366.60	10,871.30
12 Prior period Expenses / (Income)	-	-	0.04	-	1.31	1.31
13 Excess / (Short) provision for taxation pertaining to earlier years	-	-	-	-	-	(20.21)
14 Net profit from ordinary activities after tax and prior period items	2,446.65	1,914.21	2,560.09	5,922.65	9,365.29	10,849.78
15 Extraordinary items (net of tax expense)	-	-	-	-	-	-
16 Net profit for the period	2,446.65	1,914.21	2,560.09	5,922.65	9,365.29	10,849.78
17 Paid up Equity Share Capital (Face Value Rs. 2)	1,806.38	1,806.07	1,804.72	1,806.38	1,804.72	1,804.79
18 Reserves & Surplus (Excluding Revaluation Reserve)						65,997.60
19 a) Basic Earnings per share-not annualised before & after extraordinary items - Rs.	2.71	2.12	2.84	6.56	10.38	12.03
b) Diluted earnings per share after Employees Stock Options of before & after extraordinary items - Rs.	2.70	2.11	2.82	6.53	10.32	11.95
20 Public Shareholding						
Number of Shares	45,841,646	45,831,370	46,567,965	45,841,646	46,567,965	46,337,271
Percentage of Shareholding	50.76%	50.75%	51.61%	50.76%	51.61%	51.35%
21 Promoters and Promoters group shareholding						
a) Pledged /Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of Shares	44,477,356	44,472,319	43,667,785	44,477,356	43,667,785	43,902,229
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.24%	49.25%	48.39%	49.24%	48.39%	48.65%

UNICHEM-A TRUSTED NAME IN PHARMACEUTICALS



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Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 21st January, 2012.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Financial Results of the Company for the Quarter ended 31st December, 2011.

Segment Reporting: Primary Segment

The Company has only one segment i.e. 'Pharmaceuticals'.

Secondary Segment (By Geographical Segment)

Net Sales and Operating Income	Three months ended 31st Dec 2011	Three months ended 30th Sep 2011	Three months ended 31st Dec 2010	Nine months ended 31st Dec 2011	Nine months ended 31st Dec 2010	Accounting Year ended 31st Mar 2011
Within India	14606.22	14836.96	15495.62	43836.38	47088.18	59908.07
Outside India	7656.42	5046.92	4214.89	17184.99	11575.50	16565.67
Total	22262.64	19883.88	19710.51	61021.37	58663.68	76473.74

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

- 3 Other income includes exchange gain of Rs.123.42 lacs for the quarter ended 31st Dec, 2011 and Rs. 356.06 lacs for the nine months ended 31st Dec, 2011. (Previous year: Other Income includes exchange gain of Rs. 6.94 lacs for the quarter ended 31st Dec, 2010 and Rs. 11.95 lacs for the nine months ended 31st Dec, 2010)
- 4 The Company received 14 (fourteen) investor complaints during the quarter ended Dec 31, 2011 which have been disposed off during the said quarter. There were no complaints pending at the beginning and end of the said quarter.
- 5 Previous years figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Unichem Laboratories Limited

Dr. Prakash A. Mody
Chairman & Managing Director

Place: Mumbai

Date: 21st January, 2012

LIMITED REVIEW REPORT

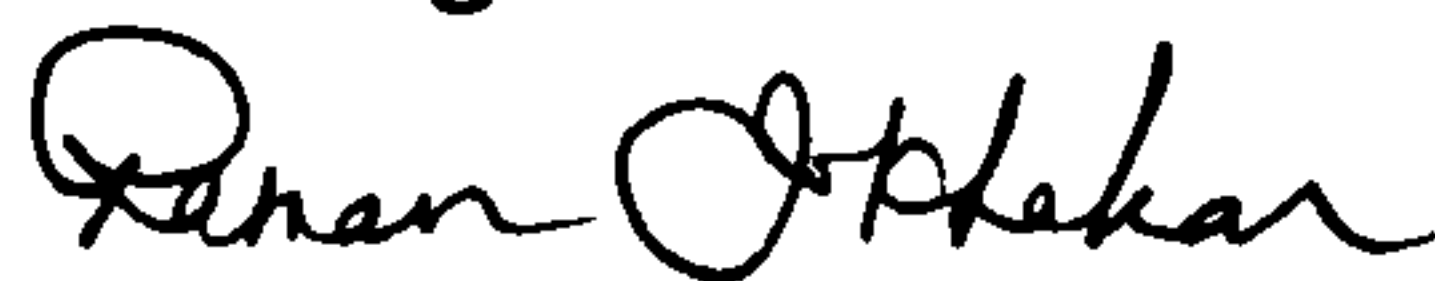
The Board of Directors
M/s. Unichem Laboratories Ltd.
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Unichem Laboratories Limited for quarter / nine months ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W



Raman Jokhakar
Partner
Membership No. 103241



Place: Mumbai.
Date: 20th January, 2011