



**UNICHEM
LABORATORIES LTD.**

Fax No : 91 (22) 2678 4391 / 5198

Tel. No. : 91 (22) 66888333

Website : <http://www.unichemlabs.com>

CIN : L99999MH1962PLC012451.

Registered & Corporate Office : Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.

October 18, 2014

Department of Corporate Services

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Mr. Hari K

Asst. Vice President - Operations

National Stock Exchange of India Ltd

Exchange Plaza, Bandra – Kurla Complex

Bandra (East), Mumbai – 400 051

Dear Sir,

Ref: BSE Scrip Code - 506690 : NSE Symbol – UNICHEMLAB

Sub: Outcome of Board Meeting

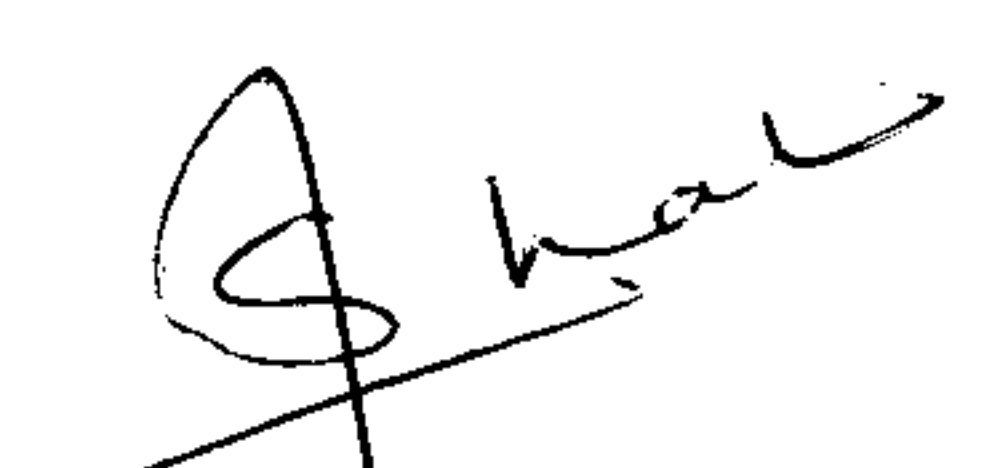
We would like to inform you that the Board of Directors at its meeting held on October 18, 2014, inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2014.

We have enclosed copy of the un-audited financial results as required under Clause 41 along with Limited Review Report for your records.

Thanking you,

Yours Faithfully,

For UNICHEM LABORATORIES LIMITED


K. Subharaman

V.P- Legal & Company Secretary

Encl.: a/a



UNICHEM
LABORATORIES LTD.

Fax No : 91 (22) 2678 4391 / 5198

Tel. No. : 91 (22) 66888333

Website : <http://www.unichemlabs.com>

CIN : L99999MH1962PLC012451.

Registered & Corporate Office : Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.

PART I						
Statement of Standalone Unaudited Results for the Quarter ended & Half Year ended 30th September, 2014.						
Particulars	Three months ended 30th Sep'14 (Unaudited)	Three months ended 30th Jun'14 (Unaudited)	Three months ended 30th Sep'13 (Unaudited)	Half year ended 30th Sep'14 (Unaudited)	Half year ended 30th Sep'13 (Unaudited)	Accounting Year ended 31st Mar'14 (Audited)
INCOME FROM OPERATIONS						
1 a) Net Sales/Income from operations (Net of excise duty)	27,494.79	28,850.33	26,618.75	56,345.12	52,839.21	1,02,892.08
b) Other Operating Income	320.39	248.76	338.37	569.15	675.79	1,525.42
TOTAL INCOME FROM OPERATIONS (NET)	27,815.18	29,099.09	26,957.12	56,914.27	53,515.00	1,04,417.50
EXPENSES						
a) Cost of Material Consumed	8,331.65	7,901.72	6,661.56	16,233.37	13,213.94	27,103.30
b) Purchases of stock-in-trade	3,671.21	4,138.87	3,321.03	7,810.08	6,831.30	12,758.93
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(970.46)	(575.07)	(562.27)	(1,545.53)	(1,029.39)	(2,758.11)
d) Employee benefits' expense	4,613.71	4,992.60	4,144.91	9,606.31	8,276.72	16,208.87
e) Depreciation and amortisation expense	1,073.96	847.26	1,097.97	1,921.22	2,166.15	4,266.58
f) Other expenses	8,830.56	8,273.05	8,370.73	17,103.61	16,115.54	32,991.30
TOTAL EXPENSES	25,550.63	25,578.43	23,033.93	51,129.06	45,574.26	90,570.87
3 Profit/(Loss) from operations before other income, finance costs and exceptional items	2,264.55	3,520.66	3,923.19	5,785.21	7,940.74	13,846.63
4 Other Income	556.74	517.36	770.42	1,074.10	1,531.41	4,283.91
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,821.29	4,038.02	4,693.61	6,859.31	9,472.15	18,130.54
6 Finance costs	56.30	73.33	64.88	129.63	126.55	248.16
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,764.99	3,964.69	4,628.73	6,729.68	9,345.60	17,882.38
8 Exceptional Items (Refer Note 5)	-	-	-	-	-	4,900.55
9 Profit/(Loss) from ordinary activities before tax (7+8)	2,764.99	3,964.69	4,628.73	6,729.68	9,345.60	22,782.93
10 Tax Expenses	533.00	945.00	1,008.00	1,478.00	2,115.00	5,086.11
11 Net profit from ordinary activities after tax including exceptional items (9 -10)	2,231.99	3,019.69	3,620.73	5,251.68	7,230.60	17,696.82
12 Net profit for the period excluding exceptional items	2,231.99	3,019.69	3,620.73	5,251.68	7,230.60	13,582.27
13 Paid up Equity Share Capital (Face Value Rs. 2 per share)	1,814.07	1,813.15	1,811.73	1,814.07	1,811.73	1,812.55
14 Reserves & Surplus excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	-	-	88,814.17
15 Earning Per Share (Face Value of Rs. 2/ each) including exceptional items						
a) Basic - Rs.	2.46	3.33	4.00	5.79	7.99	19.54
b) Diluted - Rs.	2.45	3.32	3.99	5.77	7.97	19.47
16 Earning Per Share (Face Value of Rs. 2/ each) excluding exceptional items						
a) Basic - Rs.	2.46	3.33	4.00	5.79	7.99	15.00
b) Diluted - Rs.	2.45	3.32	3.99	5.77	7.97	14.94
PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of Shares	4,51,92,850	4,51,47,026	4,50,76,051	4,51,92,850	4,50,76,051	4,51,16,776
Percentage of Shareholding	49.82%	49.80%	49.76%	49.82%	49.76%	49.78%
2 Promoters and Promoters group shareholding						
a) Pledged /Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of Shares	4,55,10,550	4,55,10,550	4,55,10,550	4,55,10,550	4,55,10,550	4,55,10,550
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	50.18%	50.20%	50.24%	50.18%	50.24%	50.22%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0					
Received during the quarter	13					
Disposed of during the quarter	13					
Remaining unresolved at the end of the quarter	0					

UNICHEM-A TRUSTED NAME IN PHARMACEUTICALS



UNICHEM LABORATORIES LTD.

Fax No : 91 (22) 2678 4391 / 5198
Tel. No. : 91 (22) 66888333
Website : <http://www.unichemlabs.com>
CIN : L99999MH1962PLC012451.

Registered & Corporate Office : Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.

Notes :

1 The above results have been subjected to Limited Review by the Statutory Auditors ,reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 18th October , 2014.

2 Segment Reporting:
Primary Segment
The Company has only one segment i.e. 'Pharmaceuticals'.
Secondary Segment (By Geographical Segment)

	Three months ended 30th Sep'14 (Unaudited)	Three months ended 30th Jun'14 (Unaudited)	Three months ended 30th Sep'13 (Unaudited)	Half year ended 30th Sep'14 (Unaudited)	Half year ended 30th Sep'13 (Unaudited)	Rs. In Lacs Accounting Year ended 31st Mar'14 (Audited)
Net Sales and Operating Income						
Within India	17,276.73	18,798.62	18,090.25	36,075.35	36,194.01	68,449.28
Outside India	10,538.45	10,300.47	8,866.87	20,838.92	17,320.99	35,968.22
Total	27,815.18	29,099.09	26,957.12	56,914.27	53,515.00	104,417.50

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

3 Other Income includes exchange gain as under:

	Three months ended 30th Sep'14 (Unaudited)	Three months ended 30th Jun'14 (Unaudited)	Three months ended 30th Sep'13 (Unaudited)	Half year ended 30th Sep'14 (Unaudited)	Half year ended 30th Sep'13 (Unaudited)	Rs. In Lacs Accounting Year ended 31st Mar'14 (Audited)
Exchange Difference						
Exchange gain included in Other Income	137.88	140.11	408.01	277.99	930.19	942.51

4 Unaudited Statement of Assets & Liabilities as on 30.09.2014

Particulars	Rs. In Lacs	
	As at 30th Sept 2014	As at 30th Sept 2013
I. EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share Capital	1,814.07	1,811.73
(b) Réserve & Surplus	93,876.11	86,786.86
	95,690.18	88,598.59
(2) Share Application Money pending allotment	14.16	-
(3) Non Current Liabilities		
(a) Long term borrowings	2,385.74	2,548.52
(b) Deferred tax liabilities (Net)	4,053.47	4,017.43
(c) Long term provisions	1,181.37	1,352.70
	7,620.58	7,918.65
(4) Current Liabilities		
(a) Short term borrowings	998.33	1,417.97
(b) Trade payables	16,834.74	15,777.23
(c) Other current liabilities	3,199.12	3,046.00
(d) Short -term provisions	345.51	-
	21,377.70	20,241.20
TOTAL EQUITY AND LIABILITIES	124,702.62	116,758.44
II. ASSETS		
(I) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	37,565.48	49,747.09
(ii) Intangible assets	-	1,006.76
(iii) Capital wok-in-progress	11,484.85	6,036.53
	49,050.33	56,790.38
(b) Non-current Investment	11,672.03	11,169.13
(c) Long term loans and advances	4,802.44	1,382.26
(2) Current assets		
(a) Current Investments	333.33	600.00
(b) Inventories	19,762.33	14,531.06
(c) Trade receivables	24,002.02	22,965.95
(d) Cash & Bank Balances	2,786.38	1,867.15
(e) Short term Loans and advances	10,950.69	7,079.81
(f) Other current assets	1,343.07	372.70
	59,177.82	47,416.67
TOTAL ASSETS	124,702.62	116,758.44

5 Exceptional Items reported for the previous accounting year ended 31st March ,2014 represent profits on sale of Company's manufacturing unit at SEZ, Indore and amortisation of Intangible assets due to change in their estimated useful life.

6 Previous years figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Unichem Laboratories Limited

Place: Mumbai
Date: 18th October, 2014

Dr. Prakash A. Modv
Chairman & Managing Director

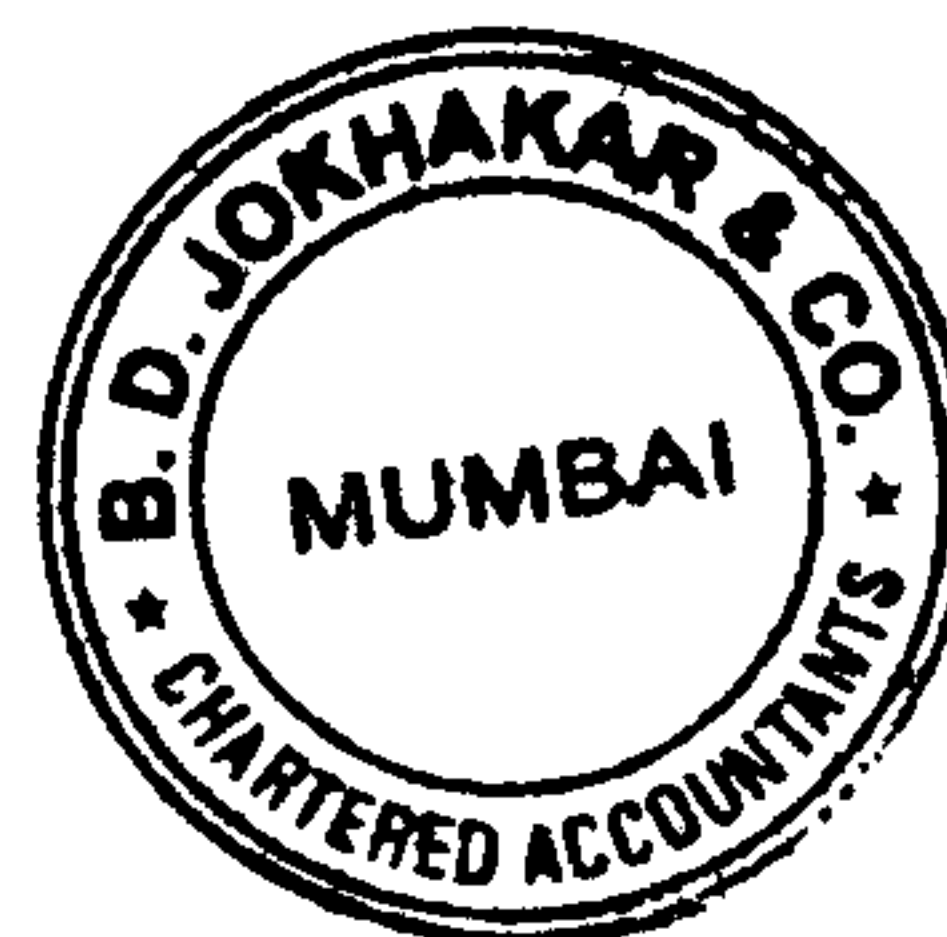
The Board of Directors
M/s. Unichem Laboratories Ltd.
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Unichem Laboratories Limited ("Standalone") for quarter / half year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 13th October, 2014



For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration No.: 104345W

Raman Jokhakar
Partner
Membership No. 103241