

April 24, 2023

Department of Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Dear Sirs,

Re: **Public Announcement to Equity Shareholders of Unichem Laboratories Limited ("Target Company") under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI SAST Regulations")**

Ipca Laboratories Limited ("Acquirer") has entered into a Share Purchase Agreement (SPA) on April 24, 2023 with Dr. Prakash Amrut Mody, the promoter of the Target Company ("Seller") for acquisition of 2,35,01,440 Equity Shares of Rs. 2/- each of the Target Company representing 33.38% of the paid-up capital of the Target Company at a total consideration of Rs. 1034,06,33,600/- (@ Rs. 440/- per Equity Share)

The execution of the SPA for the acquisition of Equity shares of more than the threshold limit has triggered the open offer under SEBI SAST Regulations as amended from time to time.

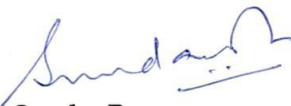
The Acquirer is therefore making an open offer to the public shareholders of the target Company to acquire upto 1,83,05,495 Equity Shares (26% of the paid-up and voting equity share capital) of the target Company @ Rs. 440/- per Equity Share and have appointed us as the Manager to the Open Offer.

In this connection, a copy of the Public Announcement in terms of Regulation 14(1) of the SEBI SAST Regulations issued by us as Manager to the Offer, on behalf of the Acquirers, is enclosed for disseminating such information to the public.

Please acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For **Arihant Capital Markets Limited**  
(SEBI Registration No. INM000011070)



**Sundar Rangan**  
Head - Merchant Banking

Encl : as above

**ARIHANT CAPITAL MARKETS LTD.**  
MERCHANT BANKING DIVISION

**Corporate Office :** 1011, Building No. 10, Solitaire Corporate Park, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093  
Tel.: 4225 4800 • Fax : 4225 4880 • E-mail : mbd@arihantcapital.com • Website : www.arihantcapital.com

**Registered Office :** E/5 Ratlam Kothi Area, Indore - 452 001 **CIN :** L67120MP1992PLC007182

ISO 9001:2015 CERTIFIED COMPANY