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LIC HOUSING FINANCE LTD

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2016

(₹ in Lacs)

	Particulars	Quarter Ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Reviewed	Audited	Reviewed	Audited
1.	**Income from Operations**				
	a. Revenue from operations	332633.18	320566.32	291740.39	1225085.30
	b. Other operating income	3335.33	4073.34	2848.23	14529.26
	Total Income from Operations (net)	**335968.51**	**324639.66**	**294588.62**	**1239614.56**
2.	**Expenses**				
	a. Finance cost	250180.97	238426.07	225853.50	930675.81
	b. Employee benefits expense	6826.20	3932.08	3170.16	15034.80
	c. Depreciation and amortisation expense	223.04	248.38	232.50	972.15
	d. Advertisement expenses	127.58	1197.64	100.74	2332.02
	e. Commission and brokerage	4083.46	7210.31	2724.26	18302.66
	f. Provisions / write off (net of write back)	11645.56	3763.28	4434.99	14646.36
	g Other expenses	2556.01	3189.35	2127.14	10226.54
	Total Expenses	**275642.82**	**257967.11**	**238643.29**	**992190.34**
3.	**Profit from Operations before Other Income & Exceptional Items (1-2)**	**60325.69**	**66672.55**	**55945.33**	**247424.22**
4.	Other income	2017.34	2754.44	1957.06	8931.12
5.	**Profit from ordinary activities before exceptional items (3+4)**	**62343.03**	**69426.99**	**57902.39**	**256355.34**
6.	Exceptional items	-	-	-	-
7.	**Profit from ordinary activities before tax (5+6)**	**62343.03**	**69426.99**	**57902.39**	**256355.34**
8.	Tax expense	21558.86	24625.25	19689.00	90276.29
9.	**Net Profit for the period (7-8)**	**40784.17**	**44801.74**	**38213.39**	**166079.05**
10.	Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26
11.	Reserves as at 31st March	-	-	-	904498.07
12.	Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹)	8.08	8.88	7.57	32.91

Notes

1 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

2 Other Income for the quarter ended June 30, 2016 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 994.89 Lacs (Previous period ₹ 1119.01 Lacs), and Interest on Bank Deposits & Certificate of deposits ₹ 333.48 Lacs (Previous period ₹ 386.44 Lacs).

3 The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 30.06.2016 based on negative lien.

4 The figures for the quarter ended March 31, 2016 are balancing figures between audited figures in respect of the full financial year for 2015-16 and the published unaudited year to date figures upto the third quarter ended December 31,2015.

5 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current quarter ended June 30, 2016.

6 The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter ended June 30, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2016.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

Place : Mumbai
Date : July 15, 2016

For and behalf of the Board

Sunita Sharma
Managing Director & CEO

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(₹ in Lacs)

Sl. No.	Particulars	Quarter ended June 30, 2016	Year ended March 31, 2016	Quarter ended June 30, 2015
1	Total Income from operations (net)	3,35,968.51	12,39,614.56	2,94,588.62
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	62,343.03	2,56,355.34	57,902.39
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	62,343.03	2,56,355.34	57,902.39
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	40,784.17	1,66,079.05	38,213.39
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] Note 1	-	-	-
6	Equity Share Capital	10,093.26	10,093.26	10,093.26
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous Year	9,04,498.07	9,04,498.07	7,71,744.14
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations)			
	Basic & Diluted	8.08	32.91	7.57

Notes

1 Ind AS would be applicable to the Company effective 1st April 2018

2 The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exhanges websites, www.nseindia.com , www.bseindia.com and www.lichousing.com.

For and behalf of the Board

Sunita Sharma
Managing Director & CEO

Place : Mumbai
Date : July 15, 2016

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

CIN No. : L65922MH1989PLC052257

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LIC Housing Finance Limited (the 'Company') for the quarter ended June 30, 2016 (the 'Statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.
Chartered Accountants
FRN – 109574W

Vipul K Choksi
Partner
M.No.037606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN – 101872W/W100045

Vineet Saxena
Partner
M.No.100770

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

Place: Mumbai
Dated: July 15, 2016