

Date: 13th February, 2017

To,

The Manager – Listing, Deptt. of Corporate Services Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Company Code: 534612	National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G,” Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: AMTL
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Sub: Outcome of Board Meeting and submission of Un-Audited Financial Results for the Third Quarter (Q3) and Nine Months ended on 31st December, 2016.

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held on 13th February, 2017 from 10:30 A.M. to 02:25 P.M. at B-189, Phase-II, Noida – 201305, U.P. has considered, approved and taken on record, inter-alia, the following items:-

- Un-Audited Financial Results for the third quarter (Q3) and nine months ended 31st December, 2016.
- Limited Review Report from the Statutory Auditors on the Un-Audited Financial Results for the third quarter (Q3) and nine months ended 31st December, 2016.

- Delisting of Securities from one of the Designated stock exchange
The Board while discussing the financials of the company for the quarter ended 31st December, 2106, deliberated on various measures to reduce the overall expenses of the company. The matter of listing of the securities of the company on two stock exchanges was considered. The Board was of the opinion that the listing fee paid to both National Stock Exchange and the Bombay Stock Exchange is disproportionate to the benefits accruing to the company or its stock holders and that the small capital base of the company does not justify the listing on both the stock exchanges.

After deliberations, the Board decided that the shares of the company be delisted from the National Stock Exchange. The Bombay Stock Exchange having a nationwide trading terminal, delisting of the securities from the National stock Exchange would not impact the shareholders of the company in any way.

- Appointment of Mr. Hrydesh Jain as Chief Financial Officer of the Company who shall be designated as Key Managerial Personnel (KMP) of the Company.

Pursuant to Regulation 33 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the following:

- Un-Audited Financial Results for the third quarter (Q3) and nine months ended 31st December, 2016.



2. Limited Review Report from the Statutory Auditors on the Un-Audited Financial Results for the third quarter (Q3) and nine months ended 31st December, 2016.

Kindly take the same in your records and oblige.

Thanking you,

For Advance Metering Technology Limited



Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary



Encl.: As above

AMTL

ADVANCE METERING TECHNOLOGY LTD.

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019

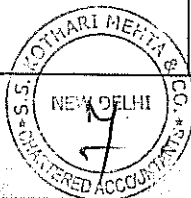
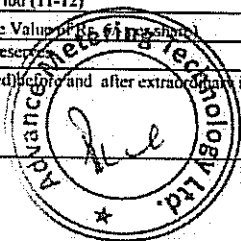
Corporate Office: B-189, Phase II, Noida-201305, Uttar Pradesh

CIN # L31401DL2011PLC271394

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

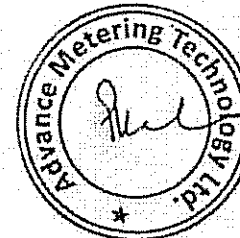
PART I

S.N.	Particulars	Amount (Rs. in lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31st Dec.2016 (Unaudited)	30th Sep.2016 (Unaudited)	31st Dec.2015 (Unaudited)	31st Dec.2016 (Unaudited)	31st Dec.2015 (Unaudited)	31st Mar.2016 (Audited)
1	Income from Operations						
	Gross Sale						
	-Power Generation (Wind)	91.80	333.96	100.28	789.85	597.06	781.81
	-Meters & Others	493.12	457.14	153.29	1,343.19	1,072.73	1,867.00
	Less: Excise Duty	32.34	31.78	13.88	94.05	110.01	175.28
	a) Net Sale / Income from Operations (Net of Excise Duty)	552.59	759.32	239.68	2,039.00	1,559.78	2,473.53
	b) Other Operating Income (Energy Audit & GBI)	26.83	45.39	16.52	108.82	87.96	131.40
	Total Income from Operation (net)	579.42	804.71	256.20	2,147.82	1,647.74	2,604.92
2	Expenses						
	a) Cost of Material Consumed-Meter & Others	327.01	312.21	195.84	896.20	785.07	1,238.50
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3.19)	(44.55)	(86.16)	(34.92)	(38.75)	(41.51)
	d) Employee Benefits Expenses	225.10	199.40	193.10	610.14	604.41	808.95
	e) Depreciation & Amortisation	116.08	118.92	58.47	342.46	320.35	425.51
	f) Other Expenses	232.33	218.43	158.38	661.05	560.87	799.52
	Total Expenses	897.34	804.41	519.63	2,474.94	2,231.95	3,230.77
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(317.92)	0.30	(263.43)	(327.12)	(584.22)	(625.85)
4	Other Income (Refer Note 3)	83.91	151.81	52.55	391.60	237.50	406.23
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	(234.01)	152.10	(210.87)	64.48	(346.71)	(219.62)
6	Finance Costs	129.01	131.80	125.53	389.66	392.22	529.52
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(363.02)	20.31	(336.40)	(325.18)	(738.94)	(749.14)
8	Exceptional Items	-	-	196.91	-	196.91	196.91
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	(363.02)	20.31	(139.49)	(325.18)	(542.03)	(552.23)
10	Tax Expense						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax (Refer Note 5)	-	-	-	-	-	-
	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	(363.02)	20.31	(139.49)	(325.18)	(542.03)	(552.23)
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(363.02)	20.31	(139.49)	(325.18)	(542.03)	(552.23)
14	Paid-up equity share capital (Face Value of Rs. 5 per share)	802.87	802.87	802.87	802.87	802.87	802.87
15	Reserves excluding revaluations reserve	12,652.49	13,016.19	12,990.61	12,652.49	12,990.61	12,979.67
16	Earning Per Share (Not Annualised) before and after extraordinary items (Rs.)						
	(Face value Rs. 5 per share)						
	-Basic	(2.26)	0.13	(0.87)	(2.03)	(3.38)	(3.44)
	-Diluted	(2.26)	0.13	(0.87)	(2.03)	(3.38)	(3.44)



PART II	Particulars	Quarter ended			Nine Months ended		Year ended
		31st Dec.2016 (Unaudited)	30th Sep.2016 (Unaudited)	31st Dec.2015 (Unaudited)	31st Dec.2016 (Unaudited)	31st Dec.2015 (Unaudited)	31st Mar 2016
A	Particulars of Shareholding						
1	Public Shareholding						
	-Number of Shares	58,52,750	58,52,750	58,52,750	58,52,750	58,52,750	58,52,750
	-Percentage of Shareholding	36.45%	36.45%	36.45%	36.45%	36.45%	36.45%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	-Number of Shares	1,02,04,716	1,02,04,716	1,02,04,716	1,02,04,716	1,02,04,716	1,02,04,716
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	63.55%	63.55%	63.55%	63.55%	63.55%	63.55%

B	Investor Complaints	Quarter ended
		31st Dec. 2016
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	NA
	Remaining unresolved at the end of the quarter	Nil



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

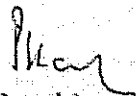
Sr. No.	Particulars	Amount (Rs in lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31st Dec. 2016 (Unaudited)	30th Sep. 2016 (Unaudited)	31st Dec. 2015 (Unaudited)	31st Dec. 2016 (Unaudited)	31st Dec. 2015 (Unaudited)	31st Mar. 2016 (Audited)
1	Net Segmental Revenue						
	a) Power Generation	99.10	365.67	110.57	860.96	657.76	851.87
	b) Meters & Others	459.59	443.52	145.63	1,266.12	989.98	1,753.05
	Total	558.69	809.19	256.20	2,127.08	1,647.74	2,604.92
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	558.69	809.19	256.20	2,127.08	1,647.74	2,604.92
2	Segment Result						
	(Profit(+)/ Loss(-) before tax and interest from each segment						
	a) Power Generation	(27.28)	294.42	(79.78)	489.30	272.09	290.81
	b) Meters & Others	(114.55)	(21.16)	(115.49)	(279.02)	(352.24)	(313.99)
	Total	(141.83)	273.26	(195.27)	210.29	(80.15)	(23.18)
	Less: Finance Cost	129.01	131.80	125.53	389.66	392.23	529.52
	Other un-allocable expenditure net off	(92.18)	(121.16)	(15.60)	(145.81)	(266.56)	(196.43)
	Other un-allocable income	-	-	-	-	-	-
	Exceptional Items (Surplus/(Deficit))	-	-	196.91	-	196.91	196.91
	Total Profit before tax	(363.02)	20.30	(139.49)	(325.18)	(542.03)	(552.22)
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Power Generation	4,057.25	4,611.67	4,642.94	4,057.25	4,642.94	4,442.27
	b) Meters & Others	1,002.32	1,610.70	1,106.92	1,002.32	1,106.92	1,510.43
	c) Others-Unallocable	8,395.79	7,596.69	8,043.62	8,395.79	8,043.62	7,829.85
	Total	13,455.37	13,819.06	13,793.48	13,455.37	13,793.48	13,782.55



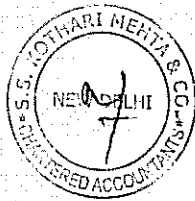
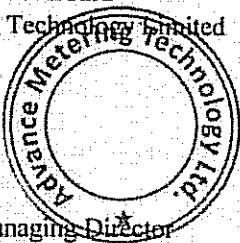
ies:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th February, 2017.
2. The Statutory Auditors have carried out a limited review of the financial results on standalone basis for the quarter ended 31st December 2016.
3. Other Income includes capital gain on redemption of mutual funds investment. During the quarter Company has earned Rs.59.73 lakhs (Previous quarter Rs.120.68 lakhs and Corresponding quarter of previous year Rs. 2.38 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in "Other Income".
4. W.e.f April 1, 2014 Company adopted the useful life of Fixed Assets as per Schedule-II of the Companies Act 2013 and also applied the transitional provision stated therein.
5. Deferred Tax Liability has not been provided due to carried forward business loss/unabsorbed depreciation.
6. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited



(P.K. Ranade)
Chairman-cum-Managing Director
DIN-00005359
Noida
13th February, 2017



CAPITAL EMPLOYED

SEGMENT ASSETS:-

Amount (Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31 st December 2016 (Unaudited)
a)	Power Generation	6586.01
b)	Meters & Others	3006.47
c)	Others – Unallocable	10039.33
	Total	19631.81

SEGMENT LIABILITIES:-

Amount (Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31 st December 2016 (Unaudited)
a)	Power Generation	2528.76
b)	Meters & Others	2004.14
c)	Others – Unallocable	1643.54
	Total	6176.44

For Advance Metering Technology Limited


Hrydesh Jain
Chief Financial Officer



Noida
February 13, 2017

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

To
The Board of Directors
Advance Metering Technology Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Advance Metering Technology Limited ("**the Company**") for the quarter and nine month period ended 31st December, 2016 ("**the Statement**"). This Statement which has been prepared from interim financial statements, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.
Chartered Accountants
ICAI Registration No. 000756N



Neeraj Bansal
Partner
Membership No. 095960



Place: New Delhi
Date: 13th February, 2017