

Date: 06.08.2016

To
The Manager – Listing,
Deptt. of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers ,
Dalal Street,
Mumbai- 400001

To
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Sub: Outcome of Board Meeting and submission of Un-Audited Financial Results for the First Quarter (Q1) ended on 30th June, 2016.

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held on 06th August, 2016 from 10.30 A.M. to 02.45 P.M. at B-189, Noida Phase-II, Noida-201305 has taken on record the Un-Audited Financial Results for the first quarter (Q1) ended 30th June, 2016.

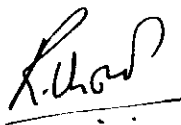
Pursuant to Regulation 33 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting the following:

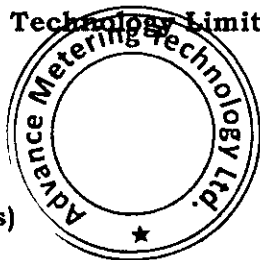
1. Un-Audited Financial Results for the first quarter (Q1) ended 30th June, 2016.
2. Limited Review Report from the Statutory Auditors on the Un-Audited Financial Results for the first quarter (Q1) ended 30th June, 2016.

Kindly take the same in your records and oblige.

Thanking you,

For Advance Metering Technology Limited


Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary



Encl.: As above

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off: 207, Modi Tower, 98, Nehru Place, New Delhi-110019

Corporate Office: B-189, Phase II, Noida-201305, Uttar Pradesh

CIN # L3140(DL2011PLC271394

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

PART I S.N.	Particulars	Amount Rs. In lakhs				
		Quarter ended		Year ended		
		30th June 2016 (Unaudited)	31st Mar 2016 (Audited)	30th June 2015 (Unaudited)	31st Mar 2016 (Audited)	31st Mar 2015 (Audited)
1	Income from Operations					
	Gross Sale					
	-Power Generation (Wind)	364.09	184.75	186.19	782.81	819.35
	-Meters & Others	392.93	794.28	613.81	1,867.00	1,048.95
	Less: Excise Duty	29.93	65.28	66.99	175.28	106.77
	a) Net Sale / Income from Operations (Net of Excise Duty)	727.09	913.75	733.01	2,473.53	1,761.53
	b) Other Operating Income (Energy Audit & GBI)	36.6	43.44	27.70	131.40	125.11
	Total Income from Operation (net)	763.69	957.19	760.71	2,604.92	1,886.64
2	Expenses					
	a) Cost of Material Consumed-Meter & Others	256.98	453.23	477.18	1,238.30	826.81
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	12.82	(2.76)	(51.64)	(41.51)	8.46
	d) Employee Benefits Expenses	185.65	204.54	198.63	808.95	880.68
	e) Depreciation & Amortisation	107.46	105.16	126.86	425.51	496.63
	f) Other Expenses	210.28	238.65	194.71	799.52	633.38
	Total Expenses	773.19	998.82	945.74	3,230.77	2,845.96
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(9.50)	(41.63)	(185.03)	(625.85)	(959.32)
4	Other Income (Refer Note 3)	155.88	168.73	143.15	406.23	803.10
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	146.38	127.10	(41.88)	(219.62)	(156.22)
6	Finance Costs	128.85	137.29	135.26	529.52	470.22
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	17.53	(10.19)	(177.14)	(749.14)	(626.44)
8	Exceptional Items	-	-	-	196.91	-
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	17.53	(10.19)	(177.14)	(552.23)	(626.44)
10	Tax Expense					
	-Current Tax	-	-	-	-	-
	-Deferred Tax (Refer Note 5)	-	-	-	-	(70.33)
11	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)	17.53	(10.19)	(177.14)	(552.23)	(556.11)
12	Extraordinary item (net of tax expense)					
13	Net Profit(+)/ Loss(-) for the period (11-12)	17.53	(10.19)	(177.14)	(552.23)	(556.11)
14	Paid-up equity share capital (Face Value of Rs. 5/- per share)	802.87	802.87	802.87	802.87	802.87
15	Reserves excluding revaluations reserves	12,996.47	12,979.67	13,356.72	12,979.67	13,534.87
16	Earning Per Share (Not Annualised) before and after extraordinary items (Rs.) (Face value Rs. 5 per share)					
	-Basic	0.11	(0.06)	(1.10)	(3.44)	(3.46)
	-Diluted	0.11	(0.06)	(1.10)	(3.44)	(3.46)



PART II		Quarter ended		Year ended	
		30 June 2016 (Unaudited)	31 Mar 2016 (Audited)	30 June 2015 (Unaudited)	31 Mar 2015 (Audited)
A	Particulars of Shareholding				
I	Public Shareholding				
	-Number of Shares	58,52,750	58,52,750	58,52,750	58,98,604
	-Percentage of Shareholding	36.45%	36.45%	36.45%	36.73%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non encumbered				
	-Number of Shares	1,02,04,716	1,02,04,716	1,02,04,716	1,01,58,862
	-Percentage of Shares (as a % of the shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	63.55	63.55	63.55%	63.27%

B	Investor Complaints	Quarter ended 30 June 2016
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	N/A
	Remaining unresolved at the end of the quarter	Nil



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended				Year ended		Amount Rs in lakhs
		30 June 2016 (Unaudited)	31 Mar 2016 (Audited)	30 June 2015 (Unaudited)	31st Mar 2016 (Audited)	31st Mar 2016 (Audited)	31st Mar 2015 (Audited)	
1	Net Segmental Revenue							
	a) Power Generation	396.20	194.11	204.83	851.87	901.01		
	b) Meters & Others	367.49	763.07	555.88	1,753.05	985.63		
	Total	763.69	957.18	760.71	2,604.92	1,886.64		
	Less: Inter Segment Revenue							
2	Net Sales/Income from Operations	763.69	957.18	760.71	2,604.92	1,886.64		
	Segment Result							
	(Profit+/-) Loss(-) before tax and interest from each segment							
	a) Power Generation	222.15	18.72	80.87	290.81	418.45		
	b) Meters & Others	(143.30)	38.25	(97.30)	(313.99)	(726.56)		
	Total	78.85	56.98	(16.43)	(23.18)	(308.11)		
	Less: Finance Cost	128.85	137.29	135.26	529.52	470.22		
	Other un-allocable expenditure net off	67.53	(70.13)	(25.45)	(196.43)	151.89		
	Exceptional Items (Surplus/(Deficit))				196.91			
	Total Profit before tax	17.53	(10.19)	(177.14)	(552.22)	(626.44)		
3	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	a) Power Generation	4596.71	4,442.27	4,530.23	4,442.27	4,442.06		
	b) Meters & Others	1218.67	1,510.43	1,118.80	1,510.43	1,081.72		
	c) Others-Unallocable	7,983.95	7,829.85	8,510.82	7,829.85	8,813.95		
	Total	13,799.34	13,782.55	14,159.85	13,782.55	14,337.74		



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 6th Aug, 2016.
2. The Statutory Auditors have carried out a limited review of the financial results on standalone basis for the quarter ended 30th June 2016.
3. Other Income includes capital gain on redemption of mutual funds investment. During the quarter Company has earned Rs. 138.35 lakhs (Previous quarter Rs. 105.54 lakhs and Corresponding quarter of previous year Rs. 305.18 lakhs) as a capital gain on redemption of mutual fund investments and same has been grouped in "Other Income".
4. W.e.f April 1, 2014 Company adopted the useful life of Fixed Assets as per Schedule-II of the Companies Act 2013 and also applied the transitional provision stated therein.
5. Deferred Tax Liability has not been provided due to carried forward business loss/unabsorbed depreciation.
6. Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited



(P.K. Ranade)
Chairman-cum-Managing Director
DIN-00005359
Noida
Aug 6th, 2016



INDEPENDENT AUDITORS LIMITED REVIEW REPORT

To

The Board of Directors

Advance Metering Technology Limited

We have reviewed the accompanying statement of standalone unaudited financial results **Advance Metering Technology Limited ("the Company")** for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.

Chartered Accountants

ICAI Registration No. 000756N



K K Tulshan

Partner

Membership No. 085033



Place : New Delhi

Date : 6th August 2016