UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

8th August 2017

Electronic filing

Department of Corporate Services /
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Sir/Madam,

Re: Board Meeting held on 8th August 2017

The Board of Directors of Umang Dairies Limited at their meeting held today i.e., 8th August 2017, which commenced at 12.15 P.M. and concluded at 5.00 P.M., have approved the Unaudited Financial Results of the Company for the first quarter ended 30th June 2017. Copy of the said results alongwith Limited Review Report thereon by M/s. Lodha & Co., Chartered Accountants, Auditors of the Company, is submitted herewith in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results are also being published in the newspapers, in the prescribed format.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,
For Umang Dairies Limited

Pankaj

(Pankaj Kamra)
Company Secretary

Encl:a/a

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone: 9557973504-5, Email: sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2017

(Rs.in Lac,except per share data)

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	**Revenue from Operations**		
(a)	Revenue from Operations	5,137.04	4,429.80
(b)	Other Income	2.54	9.00
2	**Total Income (a+b)**	**5,139.58**	**4,438.80**
3	**Expenses**		
(a)	Cost of Materials Consumed	2,948.81	2,487.30
(b)	(Increase)/Decrease in Inventories of finished goods,work-in-progress and stock-in-trade	869.37	374.61
(c)	Excise Duty	0.12	0.55
(d)	Employee Benefits Expense	519.89	435.02
(e)	Finance Costs	80.39	35.21
(f)	Depreciation and Amortisation Expense	90.92	77.09
(g)	Other Expenses	1,060.10	800.02
	Total Expenses (3a to 3g)	**5,569.60**	**4,209.80**
4	**Profit / (Loss) before exceptional items and Tax (2-3)**	**(430.02)**	**229.00**
5	Exceptional items	-	-
6	**Profit / (Loss) before Tax (4-5)**	**(430.02)**	**229.00**
7	**Tax Expense :**	**(140.37)**	**81.45**
(a)	Current Tax	-	88.06
(b)	Deferred Tax	(140.37)	(6.61)
8	**Net Profit / (Loss) for the period (6-7)**	**(289.65)**	**147.55**
9	**Other Comprehensive Income (Net of Tax)**	-	-
10	**Total Comprehensive Income (8+9)**	**(289.65)**	**147.55**
11	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,100.16	1,100.16
12	Earning per share (Face value Rs.5/-each)		
(a)	Basic	(1.32)	0.67
(b)	Diluted	(1.32)	0.67

Notes :

1 Revenue from Operations includes conversion charges received by the Company towards contract manufacturing activities.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th August, 2017. The Auditors of the Company have carried out a "Limited Review" of the same.

3 The Company has adopted Ind AS (Indian Accounting Standards) from 1st April,2017. The figures for the quarter ended 30th June, 2016 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial result provides a true and fair view of the Company's affairs. The reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30th June, 2016 :

(Rs in Lacs)

Sr.No.	Name of Adjustments	Quarter Ended 30.06.2016 (Unaudited)
1	Profit after tax as reported under previous GAAP	**150.19**
2	Adjustment on account of :	
3	Impact of effective Interest rate adjustment on borrowings	(1.73)
4	Impact of effective Interest rate adjustment on Redeemable Preference shares	(7.46)
5	Impact of Interest Income	5.97
6	Impact of Other Expenses	(0.02)
7	Impact of Deferred Tax Liability	0.60
8	Net Profit as per IND AS	**147.55**

4 The Company has adopted fair valuation for its property, plant and equipment as deemed cost on the date of transition i.e. 1st April, 2016 in accordance with Ind AS 101 (First Time Adoption of indian Accounting Standards).However, impact of the same would be accounted for along with Annual Financial Statement for the year ending 31st March, 2018.

5 The Company has only one Business Segment namely 'Dairy Products'.

6 The figures for the previous period have been regrouped/recast, wherever considered necessary, to confirm to the current period classification.

On behalf of the Board
for Umang Dairies Limited

R.C.PERIWAL

Place : New Delhi

08 AUG 2017

LODHA & CO. New Delhi Chartered Accountants

LODHA
& CO

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Limited Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditor's Report
To The Board of Directors of
UMANG DAIRIES LIMITED

1. We have reviewed the accompanying statement of unaudited quarterly financial results of Umang Dairies Limited ('the Company') for the quarter ended 30th June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016 including the reconciliation of net profit for the quarter under IND AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors, have not been subjected to review.

   This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 8th August, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of

LODHA & CO. New Delhi Chartered Accountants

the Companies Act , 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India , and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO,
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner
M. No. 507462
Place: New Delhi
Date: 08.08.2017