

13th August, 2015

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Madras Stock Exchange Limited, Secretary

044-25218206

Dear Sir,

Sub: Submission of un audited financial results and limited review report in compliance of Clause 41 of the Listing agreement for the quarter and six months ended 30.06.2015.

In compliance of Clause 41 of the listing agreement, we are submitting herewith Statement of standalone unaudited financial results for the quarter and six months ended 30th June, 2015 along with statement of assets and liabilities for the half year ended 30th June, 2015 and report on limited review of the said results carried out by the Statutory Auditors for your perusal and records.

Kindly take the aforementioned on record and oblige.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**

J. Meenakshi



(Meenakshi)
Company Secretary

Encl:-As Above

CIN : L70101TN1992PLC022299

Regd. Office : #271 Poonamallee High Road, "Ankur Manor", 1st Floor, Off. McNichols Road, Kilpauk, Chennai - 600 010. Tel : 044-28363266

Corporate Office : #3 (Old No.25) Ganapathy Colony, 3rd Lane, Off. Cenotaph Road, Teynampet, Chennai - 600 018.

Tel : 044-42244444 Fax : 044-42244440 Email : info@arihantfoundations.com web : arihantfoundations.com

B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006.

Phone: 044-28224212, 044-28255596, 9840083198, Fax : 044-28255596

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Review Report

The Board of Directors
Arihant Foundations & Housing Limited

“We have reviewed the accompanying statement of unaudited financial results of **M/s. Arihant Foundations and Housing Limited**, for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”

For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS


[DEVENDRA KUMAR BHANDARI]

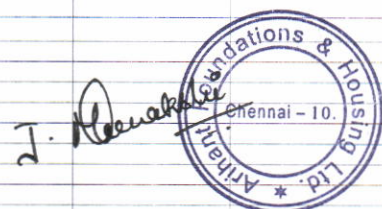
Partner

Membership No. 208862

Place: CHENNAI

Date: 13.08.2015

ARIHANT FOUNDATIONS & HOUSING LTD.						
CIN:L70101TN1992PLC022299						
Regd. Off: 271,(Old No.182) Poonamallee High Road, ANKUR MANOR, 1st Floor,Kilpauk , Chennai 600 010.						
Part- I	UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH JUNE 2015					
Sl.No.	Particulars	Quarter Ended		for Six Months	for Six Months	(Rs. in Lacs)
		30.06.2015	31.03.2015	30.06.2014	Current Year	Audited Results
					Previous Year	Year Ended
		(Unaudited)			(Unaudited)	31.12.2014
						(15 Months)
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of exise duty)	1254.02	1830.52	1673.23	3084.55	5951.66
	(b) Other Operating Income	125.54	127.25	121.13	252.79	656.55
	Total Income From Operations (Net)	1379.56	1957.77	1794.36	3337.34	6608.21
2	Expenses					
	a) Cost of Materials Consumed	404.87	1137.86	919.8	1542.73	6495.81
	b) Purchases of Stock In Trade				2425.00	
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	658.76	150.38	599.04	809.14	-1608.78
	d) Employee Benefits Expense	29.88	32.21	30.75	62.09	164.47
	e) Depreciation and amortisation expense	34.44	36.02	15.04	70.46	75.92
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	183.21	422.50	86.18	605.72	793.75
	Total Expenses	1311.16	1778.97	1650.81	3090.14	5921.17
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	68.40	178.80	143.55	247.19	687.04
4	Other Income	269.08	177.42	145.19	446.50	733.77
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3+4)	337.48	356.22	288.74	693.69	1420.81
6	Finance Costs	280.09	238.07	248.52	518.16	1262.77
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	57.39	118.15	40.22	175.53	158.04
8	Exceptional Items	-	(1,124.99)	-	(1,125)	-
9	Profit/(Loss) from ordinary activities beforeTax(7±8)	57.39	-1006.84	40.22	-949.46	158.04
10	Tax Expense	10.61	-318.72	10.00	-308.11	29.19
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	46.78	-688.12	30.22	-641.35	128.85
12	Extraordinary Items (net of tax Expense Rs. lakhs)	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	46.78	-688.12	30.22	-641.35	128.85
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	46.78	-688.12	30.22	-641.35	128.85
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860.00	860.00	860.00	860
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet of Previous Accounting Year	14,790.56	14,790.56	14,661.72	14,790.56	14790.56
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised)					
	(a) Basic	0.54	-8.00	0.35	-7.46	1.50
	(b) Diluted	0.54	-8.00	0.35	-7.46	1.50
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised)					
	(a) Basic	0.54	-8.00	0.35	-7.46	1.50
	(b) Diluted	0.54	-8.00	0.35	-7.46	1.50
PART- II	Select information for the quarter and six months ended 30.06.2015					
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	-Number of shares	4944300	4944300	4944300	4944300	4944300
	-Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	3655700	3655700	3655700	3655700	3655700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	42.51%	42.51%	42.51%	42.51%	42.51%
	Particulars	3 months ended 30.6.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th August, 2015						
2. The limited review, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors.						
3. The Company has only one Segment,Construction.						
4. Previous period figures have been regrouped/re-arranged wherever necessary.						
5. The Statement of Assets and Liabilities as per Clause 41(1) of the Listing Agreement as on 30th June, 2015 is as under:						



Standalone Statement of Assets & Liabilities (Unaudited)		(Rs in Lacs)	
S.NO	PARTICULARS	For The Half Year Ended	
		30.06.2015	30.06.2014
A	EQUITY AND LIABILITIES		
1	EQUITY AND LIABILITIES		
	(a) Share Capital	860.00	860.00
	(b) Reserves and Surplus	15212.91	15834.16
	Sub- total- shareholders' funds	16072.91	16694.16
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non- current liabilities		
	(a) Long term borrowings	15357.30	11926.36
	(b) Deferred tax liabilities (net)	-	6.73
	(c) Other long term liabilities	1254.27	830.69
	(d) Long term provisions	38.53	37.00
	Sub -total - Non - current liabilities	16650.09	12800.77
5	Current liabilities		
	(a) short term borrowings	-	-
	(b) Trade Payables	2519.82	1892.71
	(c) Other current liabilities	4602.11	2384.53
	(d) Short- term Provisions	212.24	277.10
	Sub -total - current liabilities	7334.17	4554.33
	TOTAL - EQUITY AND LIABILITIES	40057.18	34049.27
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	1234.95	1331.80
	(b) Goodwill on consolidation	-	-
	(c) Non- current investments	1911.33	1634.32
	(d) Deferred tax assets (net)	319.80	-
	(e) Long- term loans and advances	11132.25	7453.27
	(f) Other non - current assets	3920.83	2965.86
	Sub - total - Non- current assets	18519.16	13385.25
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	8866.95	9349.38
	(c) Trade receivables	5314.99	2455.18
	(d) Cash and cash equivalents	650.60	501.89
	(e) Short- term loans and advances	5905.85	8172.36
	(f) Other current assets	799.63	185.20
	Sub- total - Current assets	21538.02	20664.01
	TOTAL- ASSETS	40057.18	34049.27
Place: Chennai		By Order of the Board	
Date : 13.08.2015		for Arihant Foundations & Housing Ltd.	
		SD/-	
		Kamal Lunawath	
		Managing Director	
		DIN:00087324	

