

JOCIL/ADM/30D(IV)/2016/ 901

DATE : 11-08-2016

M/s.National Stock Exchange of India Ltd., Mumbai.

Dear Sirs,

Statement of Unaudited Financial Results for the Quarter ended 30-06-2016

(₹ in Lakhs)

Sl.No	Particulars	Quarter ended	
		30-06-2016	30-06-2015
1	Income from operations		
	(a) Gross sales/Income from Operations	11392.47	12150.01
	(b) Other operating income	137.79	149.79
	Total income from operations	11530.26	12299.80
2	Expenses		
	(a) Cost of materials consumed	7279.31	8881.28
	(b) Purchases of stock-in-trade	--	--
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1160.98	184.80
	(d) Employee benefits expense	615.54	488.42
	(e) Depreciation and amortisation expense	202.44	179.21
	(f) Other expenses	1745.61	1921.90
	Total expenses	11003.88	11655.61
3	Profit from operations – before other income, finance costs and exceptional items (1-2)	526.38	644.19
4	Other income	87.89	71.44
5	Profit before finance costs and exceptional items (3+4)	614.27	715.63
6	Finance costs	69.40	37.79
7	Profit after finance costs but before exceptional items(5-6)	544.87	677.84
8	Exceptional items	--	--
9	Profit Before Tax (7-8)	544.87	677.84
10	Tax expense	168.97	233.31
11	Net Profit After Tax (9-10)	375.90	444.53
12	Extraordinary Items (Net of Taxes)	--	--
13	Net Profit for the Period (11±12)	375.90	444.53
14	Other Comprehensive Income (OCI)	21.64	10.74
15	Total Income (including other comprehensive income) (13+14)	397.54	455.27
16	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12
17	Earnings per share – Basic and Diluted	4.23	5.01
	[Before and after extraordinary items (of ₹ 10/- each) (not annualised)]		

A Subsidiary of The Andhra Sugars Limited

Factory & Regd. Office: DOKIPARRU, GUNTUR-522 438, AP
ECC No. AAACJ5606L XM001 • CIN : L28990AP1978PLC002260 • TIN / CST : 37270207248



Select Information for the Quarter and Year ended 30/06/2016

A	Particulars of shareholding		
1	Public shareholding		
	–Number of shares	39,94,650	39,94,650
	–Percentage of shareholding	44.98	44.98
2	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered	NIL	NIL
	b) Non – encumbered		
	–Number of shares	48,86,500	48,86,500
	–Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100
	–Percentage of shares (as a % of the total share capital of the company)	55.02	55.02

B	Investor Complaints	Quarter ended 30-06-2016
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	NIL

Segment wise revenue, results and capital employed for the Quarter ended 30-06-2016

(₹ in lakhs)

Particulars	Quarter Ended	
	30-06-2016	30-06-2015
Segment Revenue		
Chemicals	8573.82	9411.64
Soap	5519.27	5438.09
Power Generation	642.19	598.57
Total	14735.28	15448.30
Inter Segment Revenue	(3205.02)	(3148.49)
Net Sales / Income from Operations	11530.26	12299.81
Segment Results		
Chemicals	758.23	443.48
Soap	(34.63)	365.53
Power Generation	32.95	23.57
Total	756.55	832.58
Interest income	66.44	47.37

Other unallocable expenditure net off unallocable income	(208.72)	(164.32)				
Interest expense	(69.40)	(37.79)				
Total Profit before Tax	544.87	677.84				
Capital Employed (C.E.) : Segment Assets – Segment Liabilities						
₹ in Lakhs						
	As on 30-06-2016			As on 30-06-2015		
	Assets	Liabilities	C.E.	Assets	Liabilities	C.E.
Chemicals	9857.67	2171.16	7686.51	9702.66	2472.83	7229.83
Soap	5162.58	221.65	4940.93	5657.75	291.12	5366.63
Power	3048.35	156.60	2891.75	3180.42	91.22	3089.20
Generation						
Others	9935.43	9016.79	918.64	7889.78	8068.68	(178.90)
Total	28004.03	11566.20	16437.83	26430.61	10923.85	15506.76

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 11th August, 2016.
2. The company adopted Indian Accounting Standards (Ind AS) from 1st April, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Consequent to the application of Ind AS w.e.f 1-4-2016, the transition period being 1st April, 2015, the company has prepared Ind AS compliant financial statements on 1st April, 2015 and the impact of transition has been provided in opening equity as on 1-4-2015.
3. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dt.30.11.2015 has been modified to comply with the requirements of SEBI's circular dt.5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013 which are applicable to the companies that are required to comply with Ind AS.
4. The statement does not include Ind AS compliant results for the immediately preceding q.e 31.3.2016 and previous year ended 31st March, 2016 as the same are not mandatory as per SEBI's circular dt.5th July, 2016.
5. The results for the quarter ended 30-6-2016 have been subjected to limited review by the Statutory Auditors. The Ind AS compliant corresponding figures in previous year q.e 30-6-2015 have not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

6. The reconciliation of net profit for the quarter ended 30-06-2015 as prepared under previous Ind GAAP to the total comprehensive income as prepared in accordance with Ind AS is given below.

	Quarter ended 30-06-2015 Rs. in lakhs
Net profit after tax under previous Ind GAAP	445.22
Add: Re-measurement of actuarial loss on defined benefit plan recognised in OCI	4.00
Less: Depreciation on recognition of Spare Parts as PPE (Net of Deferred Tax)	(4.69) (0.69)
Profit After Tax	444.53
Other comprehensive income :	
Add: Measurement of investments at fair value	14.74
Less: Re-measurement of actuarial loss on defined benefit plan	(4.00) 10.74
Total comprehensive income for the quarter under Ind AS	455.27

7. No reserves have been created by revaluation.
8. Previous year's figures have been regrouped wherever necessary.

Hyderabad
11-08-2016

For and on behalf of Board of Directors
Sd/- x x x
J.MURALI MOHAN
Managing Director.

For Jocil Limited

B. Lalshamul
Manager (Accounts)

Limited Review Report

Review Report to
The Board of Directors
JOCIL Limited

We have reviewed the accompanying statement of unaudited financial results of **JOCIL Limited** ('the company') for the quarter ended 30th June, 2016 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 11th August, 2016. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the comparative figures and other financial information for q.e 30th June, 2015 and reconciliation of Ind GAAP figures with Ind AS figures for the said quarter. These figures in the statement have been presented based on the financial information compiled by the management.



For Brahmayya & Co.
Chartered Accountants
Firm Regd No. 000513S


Karumanchi Rajaj
Partner

Membership Number: 202309

Place: Hyderabad
Date: August 11, 2016