Usha Martin Education & Solutions Limited
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UMESL Q2 Performance has reported all round improvement in revenue and profitability.

Kolkata, October 26, 2010: The Board of Directors of Usha Martin Education & Solutions Limited met today to consider Financial Results of the Company for Quarter and Half Year Ended 30th September 2010.

Standalone Q2 revenue of ₹ 583.32 Lakhs is 103% increase over the corresponding quarter of last year, whereas Standalone Net Profit (PAT) of ₹ 172.27 Lakhs for the second quarter is a 49% increase over the corresponding quarter of last year.

The Company achieved Consolidated Q2 revenue of ₹ 608.94 Lakhs and a Consolidated Net Profit (PAT) of ₹ 147.50 Lakhs.

Student registrations across various launched courses increased by 40% as compared to the half year ended 30th September 2009.

UMESL is in the process of launching various vocational training centers at strategic locations and has initiated operations of its manpower solutions services. Vocational training will be closely integrated to the industry needs. As a first step towards launching vocational training services, the company is in advanced stage of launching short-term teacher training certificate courses.

The Company remains committed to its goal of offering industry focused and industry-ready education programs.

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