

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

Registered Office: 2A Shakespeare Sarani, Kolkata - 700 071

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2011**

(Rs. In Lakhs)

	Particulars	Quarter ended		Year ended
		30/06/2011 (Unaudited)	30/06/2010 (Unaudited)	31/03/2011 (Audited)
1	(a) Net Sales / Income from Operations	194.84	158.26	1,549.33
	(b) Other Operating Income	-	-	-
	Total	194.84	158.26	1,549.33
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	-	-	-
	(b) Consumption of raw materials	-	-	-
	(c) Purchase of traded goods	-	-	-
	(d) Employee Costs	149.57	76.43	447.67
	(e) Rent	20.88	16.72	64.10
	(f) Consultancy	22.99	22.73	153.35
	(g) Marketing cost	80.27	27.97	190.68
	(h) Depreciation	27.74	14.22	76.93
	(i) Other Expenditure	115.99	67.27	436.03
	(j) Total	417.44	225.34	1,368.76
3	Profit / (Loss) from Operation before Other Income, Interest & Exceptional Items (1-2)	(222.60)	(67.08)	180.57
4	Other Income	2.78	17.97	24.70
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(219.82)	(49.11)	205.27
6	Interest	0.82	-	6.05
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(220.64)	(49.11)	199.22
8	Exceptional items	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(220.64)	(49.11)	199.22
10	Tax Expense			
	Taxation (Refer Note 3)	-	-	39.71
	Fringe Benefit Tax	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(220.64)	(49.11)	159.51
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(220.64)	(49.11)	159.51
14	Paid-up Equity Share Capital (Rs. 1 per share)	264.16	264.16	264.16
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			1,808.29
16	Earnings Per Share (EPS)			
	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.84)	(0.19)	0.60
	(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.84)	(0.19)	0.60
17	Public Shareholding -			
	-Number of shares	13,249,435	13,235,960	13,249,435
	-Percentage of Shareholding	50.16%	50.11%	50.16%

(Rs. In Lakhs)

	Particulars	Quarter ended		Year ended
		30/06/2011 (Unaudited)	30/06/2010 (Unaudited)	31/03/2011 (Audited)
18	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	11,366,921	11,380,396	11,366,921
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	43.03%	43.08%	43.03%

Notes :

- The above Consolidated Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 28 th July 2011.
- The above consolidated financial results have been compiled by following the principles set out in the Accounting Standard 21 "Consolidated Financial Statements".
- The Company has unabsorbed depreciation and carried forward losses available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable with virtual certainty at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence. Provision for Income Tax has been made as per Income Tax Act 1961.
- Due to seasonal nature of business, results of current quarter are not comparable to those of any previous quarters and should not be annualized.
- In terms of amended Clause 41 of the Listing Agreement, details of number of Investor Complaints for the quarter ended 30th June, 2011:

Complaints pending at the beginning of the quarter	Nil
Complaints received and disposed off during the quarter	2
Complaints pending at the end of the quarter	Nil
- Previous quarters' / years' figures have been re-grouped / re-arranged wherever necessary.
- Pursuant to amendment in clause 41 of the Listing Agreement, the particulars of Turnover, Profit before Tax and Profit after Tax on Standalone basis are furnished hereunder :

Particulars	Quarter ended		Year ended
	30/06/2011 (Unaudited)	30/06/2010 (Unaudited)	31/03/2011 (Audited)
Turnover	133.34	86.31	1,339.33
Profit before Tax	(221.26)	(77.39)	196.18
Profit after Tax	(221.26)	(77.39)	157.08

For Usha Martin Education & Solutions Limited



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Segmentwise Revenue, Results and Capital employed on Consolidated basis

Rs. In Lakhs

Sl. No	Particulars	Quarter ended		Year ended
		30/06/2011 (Unaudited)	30/06/2010 (Unaudited)	31/03/2011 (Audited)
1	Segment Revenue (Income from Operations)			
	a) Software and Consultancy Division	24.41	15.00	125.98
	b) Learning Solution Division	170.43	143.26	1,423.35
	Total Segment Revenue	194.84	158.26	1,549.33
	Less : Inter-Segment Revenue			-
	Income from Operations	194.84	158.26	1,549.33
2	Segment Results Profit/(Loss) before Tax and Interest			
	a) Software and Consultancy Division	8.40	26.60	79.31
	b) Learning Solution Division	(221.90)	(70.45)	153.23
	Total	(213.50)	(43.85)	232.54
	Less:			
	a) Interest Expense / (Income) [Net]	0.70	(0.08)	5.69
	b) Other Un-allocable Expenditure (Net of Un-allocable income)	6.44	5.34	27.63
	Total Profit before Tax	(220.64)	(49.11)	199.22
3	Capital Employed (Segment Assets minus Segment Liabilities)			
	a) Software and Consultancy Division	2.72	12.36	4.39
	b) Learning Solution Division	390.44	322.15	561.15
	c) Unallocated	1,493.59	1,513.52	1,493.59
	Total	1,886.75	1,848.03	2,059.13

Note :

Previous quarters' / years' figures have been regrouped / rearranged wherever necessary.

For Usha Martin Education & Solutions Limited

Place : Kolkata
Dated : July 28, 2011

Debjit Bhattacharya
Whole-time Director

