Usha Martin Education & Solutions Limited
Godrej Waterside, 12th Floor, Tower-II
Unit No: 1206, Block – DP, Sector – V
Salt Lake City, Kolkata – 700 091
Tel: +91 33 6810 3700
Website: www.umesl.co.in
CIN-L31300WB1997PLC085210

13th November, 2026

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol: UMESLTD

The Secretary
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 532398

Dear Sir,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e, 13th November, 2026 has inter-alia,

1. Considered and approved Un-audited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended 30th September, 2026. In this regard, we are enclosing herewith a copy of the following as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations):

   a. The Un-Audited Financial Results (Standalone and Consolidated) in the detailed format as per the Listing Regulations, along with the Limited Review Report.
   b. Declaration regarding unmodified opinion in terms of Regulation 33 of the Listing Regulations.

   Further, the said meeting commenced at 01.00 P.M. and concluded at 03.10 P.M.

Thanking you,
For Usha Martin Education & Solutions Limited

Sumeet Kumar
Digitally signed by Sumeet Kumar
Date: 2026.11.13 15:20:41 +05'30'

SUMEET KUMAR
CS & Compliance Officer

BCAG & ASSOCIATES
CHARTERED ACCOUNTANTS
(Erstwhile BASU CHANCHANI & DEB)

BASU HOUSE
3, CHOWRINGHEE APPROACH, KOLKATA-700 072
PHONE : 9831037952
E-mail Id : bcag.la2025@gmail.com
WEBSITE : www.bcagassociates.com

The Board of Directors,
Usha Martin Education & Solutions Limited,
Godrej Waterside, Tower II, Unit No.-1206,
12th Floor, Plot-DP, Sector-V,
Salt Lake City,
Kolkata – 700091.

We have reviewed the unaudited financial results of **USHA MARTIN EDUCATION & SOLUTIONS LIMITED** (the "Company") for the half year and quarter ended **September 30, 2026** which are included in the accompanying Statement of Standalone unaudited financial results for the half year and quarter ended **September 30, 2026** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 13th November, 2026. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, subject to absence of actuarial valuation of retirals, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

BISWANATH CHATTOPADHYAY
Digitally signed by BISWANATH CHATTOPADHYAY
Date: 2026.11.13 15:01:54 +05'30'

UDIN : 26051800HXGLSW1348
Place : Kolkata
Date : 13th November 2026

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091.

Tel: +91 33 68103700

STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakh)

Sl. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
1	Revenue from Operations	17.00	12.00	22.25	29.00	35.50	88.00
2	Other Income	-	-	0.03	-	1.73	2.62
3	**Total Income (1+2)**	**17.00**	**12.00**	**22.28**	**29.00**	**37.23**	**90.62**
4	**Expenses**						
	(a) Purchase of Traded Goods	-	-	-	-	-	-
	(b) Employee Benefits Expense	5.39	5.56	5.87	10.95	11.74	23.68
	(c) Finance Costs	0.50	0.81	1.33	1.31	2.96	4.89
	(d) Depreciation and Amortisation Expense	0.05	0.05	0.09	0.10	0.18	0.30
	(e) Other Expenses	6.59	3.72	6.12	10.31	11.49	21.69
	(f) Exceptional Items	-	-	-	-	-	1.90
	Total Expenses	**12.53**	**10.14**	**13.41**	**22.67**	**26.37**	**52.46**
5	**Profit before tax (3-4)**	**4.47**	**1.86**	**8.87**	**6.33**	**10.86**	**38.16**
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Short/(Excess) provision of taxation for previous periods	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
7	**Net Profit/(Loss) for the period (5-6)**	**4.47**	**1.86**	**8.87**	**6.33**	**10.86**	**38.16**
8	**Other Comprehensive income, net of income tax**						
	(a) (i) items that will not be classified to profit or loss	-	-	-	-	-	23.37
	(ii) income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	23.37
9	**Total comprehensive income for the period (7+8)**	**4.47**	**1.86**	**8.87**	**6.33**	**10.86**	**61.53**
10	Paid-up Equity Share Capital: (Face value Re. 1 each)	264.16	264.16	264.16	264.16	264.16	264.16
11	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic (in Rs.)	0.02	0.01	0.03	0.02	0.04	0.14
	(b) Diluted (in Rs.)	0.02	0.01	0.03	0.02	0.04	0.14

Notes :

1) The above Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 13th November 2026.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and amendments thereon and other recognised accounting practices and policies to the extent applicable.

3) The Company has only one reportable segment. Hence no segment repoting is required in accordance with IND AS 108 "Operating Segments "

4) The Company has Unabsorbed Depreciation available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income in absence of any convincing evidence available to the management, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.

5) Statutory Auditors have provided an unmodified opinion on the Financial results.

BISWANATH CHATTOPADHYAY

Digitally signed by BISWANATH CHATTOPADHYAY
Date: 2026.11.13 14:49:26 +05'30'

Place : Kolkata
Dated : 13th November 2026

For Usha Martin Education & Solutions Limited

Usha Martin Education & Solutions Ltd. Kolkata 700 091 Sector-V, Salt Lake City

Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No.1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091.

Tel: +91 33 68103700

Standalone Statement of Assets & Liabilities as on 30th September 2026

(Rs. in Lakh)

Particulars	30-09-26 Unaudited	31-03-26 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.72	0.77
Other Intangible Assets	0.12	0.16
	0.84	**0.93**
Non-Current Financial Assets		
Non-Current Investments	316.61	351.06
Total Non-Current Financial Assets	**316.61**	**351.06**
Total Non-Current Assets	**317.45**	**352.00**
Current Assets		
Current Financial Assets		
Cash and Cash Equivalents	9.88	2.09
Trade Receivables, Current	-	-
Other Current Financial Assets	7.70	7.89
Total Current Financial Assets	**17.58**	**9.98**
Current Tax Assets	11.70	8.80
Other Current Assets	8.98	1.30
Total Current Assets	**38.26**	**20.08**
Total Assets	**355.71**	**372.07**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	264.16	264.16
Other Equity	(86.79)	(93.12)
Total Equity	**177.37**	**171.04**
Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
Financial Liabilities		
Trade Payables- Non-Current	-	-
Total Non-Current Financial Liabilities	-	-
Provisions, Non-Current	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Current Financial Liabilities		
Borrowings, Current	-	22.50
Trade Payables- Current	1.59	0.43
Other Current Financial Liabilities	170.95	170.75
Total Current Financial Liabilities	**172.54**	**193.68**
Other Current Liabilities	5.80	7.35
Total Current Liabilities	**178.34**	**201.03**
Total Liabilities	**178.34**	**201.03**
Total Equity and Liabilities	**355.71**	**372.07**

BISWANATH CHATTOPADHYAY

Digitally signed by BISWANATH CHATTOPADHYAY
Date: 2026.11.13 14:50:20 +05'30'

Place : Kolkata
Dated : 13th November 2026

For Usha Martin Education & Solutions Limited

Usha Martin Education & Solutions Ltd. Kolkata 700 091 Sector-V, Salt Lake City

Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

USHA MARTIN EDUCATION & SOLUTIONS LTD.

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091.

CIN: L31300WB1997PLC085210

Standalone Cash Flow Statement for the period ended September 30, 2026

(Rs. in Lakhs)

Particulars	Period ended September 30, 2026 (Unaudited)	Year ended March 31, 2026 (Audited)
Cash Flow generated / (used) in Operating Activities		
Profit /(Loss) before tax	6.33	38.16
Adjustment for:		
Depreciation and Amortization	0.10	0.30
Interest Income	-	(0.65)
Liabilities no longer required written back	-	(1.68)
Bad Debts / Sundry balances written off (net)	-	0.01
Provision for Employee benefits	0.19	1.86
Finance Costs	1.00	4.80
Interest on Income tax refund	-	(0.29)
Operating Profit before working capital changes	7.62	42.51
Adjustment for changes in Working Capital :		
- Decrease/(Increase) in Current Assets	(7.69)	(0.27)
- (Decrease)/ Increase in Current liabilities	(1.09)	7.60
Cash generated from Operations	(1.16)	49.84
Direct Taxes Paid (Net)	(2.90)	(3.56)
Net Cash generated from Operating Activities	(4.06)	46.28
Cash Flow used in Investing Activities		
Payments to acquire property, plant and equipment	-	(0.11)
Sale of Investments	34.44	-
Interest on Income tax refund	-	0.94
Net Cash used in Investing Activities	34.44	0.83
Cash Flow used in Financing Activities		
Repayments of Loan to related parties	(22.50)	(49.00)
Finance Costs	(0.10)	(1.48)
Net Cash used in Financing Activities	(22.60)	(50.48)
Net Increase /decrease in Cash and Cash equivalents	7.78	(3.37)
Cash and Cash Equivalents at the beginning of the year	2.09	5.46
Cash and Cash Equivalents at the end of the year	9.88	2.09
	7.78	(3.37)

** Amount is below the rounding off norm adopted by the Company*

Cash and Cash Equivalents comprise:	As at September 30, 2026	As at March 31, 2026
Cash on hand	0.10	0.17
Balances with Banks -In current accounts	9.78	1.92
	9.88	2.09

BISWANATH CHATTOPADHYAY

Digitally signed by BISWANATH CHATTOPADHYAY
Date: 2026.11.13 14:51:28 +05'30'

Place: Kolkata
Dated : 13th November 2026

For Usha Martin Education & Solutions Limited

Vinay Kumar Gupta
Whole-Time Director
DIN: 00574665

Usha Martin Education & Solutions Ltd. Kolkata 700 091 Sector-V, Salt Lake City

BCAG & ASSOCIATES
CHARTERED ACCOUNTANTS
(Erstwhile BASU CHANCHANI & DEB)

BASU HOUSE
3, CHOWRINGHEE APPROACH, KOLKATA-700 072
PHONE : 9831037952
E-mail Id : bcag.la2025@gmail.com
WEBSITE : www.bcagassociates.com

The Board of Directors,
Usha Martin Education & Solutions Limited,
Godrej Waterside, Tower II, Unit No.-1206,
12th Floor, Plot-DP, Sector-V,
Salt Lake City,
Kolkata – 700091.

We have reviewed the unaudited financial results of **USHA MARTIN EDUCATION & SOLUTIONS LIMITED** (the "Company") Consolidated with **USHA MARTIN EDUCATION PRIVATE LIMITED** for the half year and quarter ended **September 30, 2026** which are included in the accompanying Statement of Consolidated unaudited financial results for the half year and quarter ended **September 30, 2026** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 13th November, 2026. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The consolidated unaudited financial results include the unaudited financial results of a subsidiary, named Usha Martin Education Private Limited, whose unaudited financial statement, before consolidation adjustments, reflect total assets of Rs.130.07/- lacs, total income of Rs0.75 lacs , net profit after tax of Rs 0.21 lacs, net cash inflow of Rs. (-) 1.11 lacs as considered in the consolidated unaudited financial results for the half year ending **September 30, 2026**, which have been audited by another auditor whose report has been furnished to us by the management of the Holding company.

   Our opinion on the unaudited consolidated quarterly financial results, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is solely reliant on the report of the auditor of the subsidiary and is not modified in this respect.

4. Based on our review conducted as above, in enclosed unaudited result in absence of actuarial valuation of retirals, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

BISWANATH CHATTOPADHYAY
Digitally signed by BISWANATH CHATTOPADHYAY
Date: 2026.11.13 14:41:50 +05'30'

UDIN : 26051800HFVFPE7734
Place : Kolkata
Date : 13th November, 2026

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091

Tel: +91 33 68103700

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakh)

Sl. No.	Particulars	Quarter ended			Half-Year ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
1	Revenue from Operations	17.00	12.00	22.25	29.00	35.50	88.00
2	Other Income	-	-	0.03	-	2.18	3.37
3	Total Income (1+2)	17.00	12.00	22.28	29.00	37.68	91.37
4	Expenses						
	(a) Purchase of Traded Goods	-	-	-	-	-	-
	(b) Employee Benefits Expense	5.39	5.56	5.87	10.95	11.74	23.68
	(c) Finance Costs	0.50	0.83	1.33	1.33	2.97	4.91
	(d) Depreciation and Amortisation Expense	0.05	0.05	0.09	0.10	0.18	0.30
	(e) Other Expenses	6.47	3.54	5.79	10.01	11.00	20.72
	(f) Exceptional Items	-	-	-	-	-	1.90
	Total Expenses	12.41	9.98	13.08	22.39	25.89	51.51
5	Profit before tax (3-4)	4.59	2.02	9.20	6.61	11.79	39.86
6	Tax Expense						
	(a) Current Tax	0.03	0.04	0.09	0.07	0.24	0.42
	(b) Short/(Excess) provision of taxation for previous periods	-	-	-	-	-	0.01
	(c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	0.03	0.04	0.09	0.07	0.24	0.43
7	Net Profit/(Loss) for the period (5-6)	4.56	1.98	9.11	6.54	11.55	39.43
8	Other Comprehensive Income, net of Income tax						
	(a) (i) Items that will not be classified to profit or loss	-	-	-	-	-	23.37
	(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	23.37
9	Total comprehensive Income for the period (7+8)	4.56	1.98	9.11	6.54	11.55	62.80
10	Paid-up Equity Share Capital: (Face value Re. 1 each)	264.16	264.16	264.16	264.16	264.16	264.16
11	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic (in Rs.)	0.02	0.01	0.03	0.02	0.04	0.15
	(b) Diluted (In Rs.)	0.02	0.01	0.03	0.02	0.04	0.15

Notes :

1) The above Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 13th November 2026.

2) The above consolidated financial results have been compiled by following the principles set out in the Accounting Standard 21 "Consolidated Financial Statements".

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and amendments thereon and other recognised accounting practices and policies to the extent applicable.

4) The Company has only one reportable segment. Hence no segment repoting is required in accordance with IND AS 108 "Operating Segments".

5) The Company has Unabsorbed Depreciation available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income in absence of any convincing evidence available to the management, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.

6) Statutory Auditors have provided an unmodified opinion on the Financial results.

BISWANATH CHATTOPADHYAY

Digitally signed by BISWANATH CHATTOPADHYAY
Date: 2026.11.13 14:43:41 +05'30'

Place : Kolkata
Dated : 13th November 2026

For Usha Martin Education & Solutions Limited

Usha Martin Education & Solutions Ltd. * Sector-V, Salt Lake City * Kolkata 700 091

Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091.

Tel: +91 33 68103700

Consolidated Statement of Assets & Liabilities as on 30th September 2026

(Rs. in Lakh)

Particulars	30-09-26 Unaudited	31-03-26 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.72	0.77
Other Intangible Assets	0.12	0.16
	0.84	**0.93**
Non-Current Financial Assets		
Non-Current Investments	261.60	296.04
Trade Receivables, Non-Current	-	-
Total Non-Current Financial Assets	**261.60**	**296.04**
Total Non-Current Assets	**262.44**	**296.98**
Current Assets		
Current Financial Assets		
Cash and Cash Equivalents	10.17	2.39
Trade Receivables, Current	-	-
Other Current Financial Assets	7.80	7.99
Total Current Financial Assets	**17.97**	**10.38**
Current Tax Assets	11.64	8.58
Other Current Assets	10.87	3.15
	40.48	**22.13**
Total Current Assets	**302.92**	**319.10**
Total Assets		
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	264.16	264.16
Other Equity	(12.44)	(18.98)
Total Equity	**251.72**	**245.17**
Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
Financial Liabilities	-	-
Trade Payables	-	-
Total Non-Current Financial Liabilities	-	-
Provisions, Non-Current	-	-
Total Non-Current Liabilities		
Current Liabilities		
Current financial liabilities	-	22.50
Borrowings, Current	1.59	0.43
Trade Payables- Current	43.89	42.99
Other Current Financial Liabilities	**45.48**	**65.92**
Total Current Financial Liabilities	5.72	8.01
Other Current Liabilities	**51.20**	**73.93**
Total Current Liabilities		
liability directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
Total Liabilities	**51.20**	**73.93**
Total Equity and Liabilities	**302.92**	**319.10**

For Usha Martin Education & Solutions Limited

BISWANATH CHATTOPADHYAY

Digitally signed by BISWANATH CHATTOPADHYAY
Date: 2026.11.13 14:44:11 +05'30'

Usha Martin Education & Solutions Ltd. Kolkata 700 091 Sector-V, Salt Lake City

Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

Place : Kolkata
Dated : 13th November 2026

USHA MARTIN EDUCATION & SOLUTIONS LTD.

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091.

CIN: L31300WB1997PLC085210

Consolidated Cash Flow Statement for the period ended September 30, 2026

(Rs. in Lakhs)

Particulars	Period ended September 30, 2026 (Unaudited)	Year ended March 31, 2026 (Audited)
Cash Flow generated / (used) in Operating Activities		
Profit /(Loss) before tax	6.61	39.86
Adjustment for:		
Depreciation and Amortization	0.10	0.30
Interest Income	-	(0.65)
Liabilities no longer required written back	-	(2.43)
Bad Debts / Sundry balances written off (net)	-	0.02
Provision for Employee benefits	0.19	1.86
Finance Costs	1.01	4.81
Interest on Income tax refund	-	(0.29)
Operating Profit before working capital changes	7.91	43.48
Adjustment for changes in Working Capital :		
- Decrease/(Increase) in Current Assets	(7.72)	0.00
- (Decrease)/ Increase in Current liabilities	(1.13)	4.53
Cash generated from Operations	(0.94)	48.01
Direct Taxes Paid (Net)	(3.12)	(3.43)
Net Cash generated from Operating Activities	(4.06)	44.58
Cash Flow used in Investing Activities		
Payments to acquire property, plant and equipment	-	(0.11)
Sale of Investments	34.44	-
Interest Received	(0.00)	2.49
Net Cash used in Investing Activities	34.44	2.38
Cash Flow used in Financing Activities		
Repayments of Loan from related parties	(22.50)	(49.00)
Finance Costs	(0.10)	(1.48)
Net Cash used in Financing Activities	(22.60)	(50.48)
Net increase /decrease in Cash and Cash equivalents	7.78	(3.52)
Cash and Cash Equivalents at the beginning of the year	2.39	5.91
Cash and Cash Equivalents at the end of the year	10.17	2.39
	7.78	(3.52)

** Amount is below the rounding off norm adopted by the Company*

Cash and Cash Equivalents comprise:	As at September 30, 2026	As at March 31, 2026
Cash on hand	0.14	0.27
Balances with Banks -In current accounts	10.03	2.12
	10.17	2.39

BISWANATH CHATTOPADHYAY
Digitally signed by BISWANATH CHATTOPADHYAY
Date: 2026.11.13 14:45:00 +05'30'

Place: Kolkata
Dated : 13th November 2026

For Usha Martin Education & Solutions Limited

Usha Martin Education & Solutions Ltd. Kolkata 700 091 Sector-V, Salt Lake City

Vinay Kumar Gupta
Whole-Time Director
DIN: 00574665