

PRAJEEV INVESTMENTS LIMITED

CIN- U65992WB1972PLC028510

Hanuman Estates Ltd, 2nd floor,
19 R N Mukherjee Road
Kolkata -700 001

Phone +91 9073669435
email- prajeevinvestments@gmail.com

Dated 23 February, 2024

To The Compliance Officer Usha Martin Education & Solutions Limited Godrej Waterside, Tower 2, 12 th Floor, Sector V, Salt Lake Kolkata 700 091 Email: sumeet.kumar@umesl.co.in vinay.gupta@umesl.co.in	To, M/s National Stock Exchange Limited Exchange Plaza, 5 th Floor Plot No. C/1, G-Block BandraKurla Complex, Bandra (E) Mumbai 400051 Email :takeover@nse.co.in	To, The Secretary BSE Ltd PhirozeJeejeebhoy Towers Dalal Street Mumbai 400001 Email :corp.relations@bseindia.com
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Dear Sirs,

Enclosed please find herewith the disclosures Under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011, for sale of 1,76,983 equity shares of Usha Martin Education & Solutions Limited.

This is for your information please.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,

Prajeev Investments Limited



Director

Encl: as above

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	Usha Martin Education & Solutions Ltd		
2	Names (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Prajeev Investments Ltd		
3	Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4	Name(s) of the Stock Exchange (s) where the shares of TC are Listed	Mumbai Stock Exchange (BSE), The National Stock Exchange of India Ltd (NSE)		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :				
a)	Shares carrying voting rights	20,34,593	7.70%	7.70%
b)	Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others)	-	0.00%	0.00%
c)	Voting rights (VR) otherwise than by equity shares	-	0.00%	0.00%
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00%	0.00%
Total (a+b+c+d)		20,34,593	7.70%	7.70%
Details of sale				
a)	Shares carrying voting rights acquired/sale (From NSE & BSE)	1,76,983	0.67%	0.67%
b)	VRs acquired otherwise than by equity shares	-	0.00%	0.00%
c)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00%	0.00%
d)	Shares encumbered / invoked/ released by the acquirer	-	0.00%	0.00%
Total (a+b+c+d)		1,76,983	0.67%	0.67%
After the acquisition/sale, holding of				
a)	Shares carrying voting rights acquired/sale	18,57,610	7.03%	7.03%
b)	Shares encumbered with the acquire/sale	-	0.00%	0.00%
c)	VRs acquired otherwise than by equity shares	-	0.00%	0.00%
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	-	0.00%	0.00%
Total (a+b+c+d)		18,57,610	7.03%	7.03%
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	on sale (NSE & BSE)		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/02/2024 No's of Shares 157291 on NSE 22/02/2024 No's of Shares 19692 on BSE		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	20,34,593		
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	18,57,610		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	18,57,610		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR PRAJEEV INVESTMENTS LIMITED
Prajeev Investments Limited

(GHANSHYAM DAS LAKHOTIA)

Director

Signature of the acquirer/seller/ Authorised Signatory

Place: Kolkata

Date: 23/02/2024