



USHA MARTIN VENTURES LIMITED

REGISTERED OFFICE : GODREJ WATERSIDE , TOWER -2 ROOM No - 1206 12TH FLOOR, DP BLOCK SECTOR- V,
SALT LAKE CITY, KOLKATA- 700091
PHONE : +91-3368103700, CIN : U65993WB1982PLC035530

Date: 03.04.2023

To,
The Secretary
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Email:
takeover@nse.co.in

Dear Madam/Sir,

Enclosed please find herewith declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011 for purchase of equity shares of Usha Martin Education and Solutions Limited for your reference and record.

Kindly acknowledge the receipt.

Yours Sincerely
For: Usha Martin Ventures Ltd.

Director



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN EDUCATION & SOLUTIONS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Usha Martin Ventures Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights	13,20,076 Equity Shares	5.00%	5.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	13,20,076 Equity Shares	5.0%	5.00%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	14,320 equity shares sold	0.05%	0.05%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	14,320 Equity shares sold	0.05%	0.05%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,34,396	5.05%	5.05%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	13,34,396	5.05%	5.05%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market (National Stock Exchange)		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,64,15,811		
Equity share capital/ total voting capital	2,64,15,811		

of the TC after the said acquisition / sale	
Total diluted share/voting capital of the TC after the said acquisition/sale	2,64,15,811

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Place: Kolkata
Date: 03.04.2023

