Date: 15th May, 2023

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
5th Floor Plot No. C/1, Block - G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051.
Symbol: UMA

Most Respectfully,

Subject: Statement of deviation(s) or variation(s) in the use of proceeds of Public Issue under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015for the year ended on March 31, 2023.

Ref: SEBI Circular CIR/CFD/CNI)1/162#019 dated December 24, 2019.

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Prospectus for Public Issue of the Company.

The Audit Committee of the Company dated 10th April, 2023 reviewed the aforesaid statement and noted that there is no deviation or variation in the use of proceeds, from the objects as stated in the Prospectus. Funds of Initial Public Issue dated 26th December, 2022 (Allotment Date) have been **Fully Utilised** for the objects as stated in the Prospectus.

Thanking You,
Yours Faithfully,
For, UMA CONVERTER LIMITED

SUMER RAJ LODHA Digitally signed by SUMER RAJ LODHA Date: 2023.05.15 21:59:48 +05'30'

SUMER RAJ LODHA
MANAGING DIRECTOR
DIN: 00033283

UMA CONVERTER LIMITED SANTEJ

Statement Deviation / Variation in utilisation of funds raised from the Initial Public Issue

Name of listed entity	**UMA CONVERTER LIMITED**
Mode of Fund Raising	Initial Public Issues
Date of Raising Funds	Offer opened from 15th December, 2022 to 21st December, 2022. Allotment of equity shares on 26th December, 2022 Equity Shares of the Company Listed with effect from 29th December, 2022.
Amount Raised	1841.40
Report filed for year ended	31st March, 2023
Monitoring Agency	Not Applicable.
Monitoring Agency Name, if applicable	Not Applicable.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	No Comments
Comments of the Audit Committee after review	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the year according to applicable object	Remarks, if any
Funding the Working Capital Requirement of the Company	Not Applicable	1081.55	-	1081.55	Nil	Fully Utilised
General Corporate Purposes	Not Applicable	460.35	-	460.35	Nil	Fully Utilised
Issue related expenses	Not Applicable	299.50	-	299.50	Nil	Fully Utilised

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the find raising document i.e. prospectus, letter of offer etc.

For, UMA CONVERTER LIMITED

SUMER RAJ LODHA Digitally signed by SUMER RAJ LODHA Date: 2023.05.15 22:00:17 +05'30'

SUMER RAJ LODHA
MANAGING DIRECTOR
DIN: 00033283