Date: 15th May, 2023

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
5th Floor Plot No. C/1, Block - G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051.
Symbol: UMA

Most Respectfully,

Subject: Outcome of the Board Meeting. — Audited Financial Results for the year ended March 31, 2023

Pursuant to the requirements of Regulation 30 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that meeting of the Board of Directors held today on Monday, 15th May, 2023 have inter-alia amongst others approved the following items:

1. The Board of Directors has today approved the Audited Financial results of the Company for the year ended March 31, 2023. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith. Further the Auditors Report is also enclosed herewith.

2. Approved the Declaration of Unmodified Opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Appointed Internal Auditors of the Company. The requisite details pursuant to Regulation 30 are annexed herewith.

4. Re-appointed M/s. Bharat Tank & Associates as Secretarial Auditors for the year 2023 - 2024 and thereafter.

The Board of Directors Meeting started at 7.30 p.m. and concluded at 9.10 p.m.

Kindly find the same as enclosed.

For, UMA CONVERTER LIMITED

SUMER RAJ LODHA
Digitally signed by SUMER RAJ LODHA
Date: 2023.05.15 21:21:26 +05'30'

Chairman cum Managing Director
SUMER RAJ LODHA
DIN: 00033283

Annexure to Point No. 3

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that Board of Directors has approved the Appointment of M/S KARTIK JAIN & CO, Chartered Accountants, as an Internal Auditor of the Company for the F.Y. 2023-24 and thereafter in their meeting held on May 15, 2023. His brief profile is enclosed below.

The particulars required as per Regulations 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

Name and Address of the Firm	M/S KARTIK JAIN & CO Address: 94, Behind pal Balaji Temple, Pal road, Jodhpur – 342001, Rajasthan, India
Date of Appointment	Appointment as on May 15, 2023
Term of Appointment	For the F.Y. 2023-24 and thereafter unless resolved otherwise, to conduct Internal Audit of the Company and shall continue thereafter unless resolved otherwise.
Brief Profile	The firm has grown in the areas not only in Statutory Audit, Internal Audit, Tax Audit & Management Consultancy, but also in the areas of International Taxation, Foreign and Local Company Formation, Project Finance, Capital Fund Raising, Business Valuation, Take Over, Amalgamation, Merger & Acquisition, Corporate Compliances, SEBI Regulation Compliances, Stock Exchange Compliances, Labour law Compliances and Liasioning work with various Government and Semi-Government Authorities.

Annexure to Point No. 4

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that Board of Directors has approved the reappointment of M/s. B. Kumar Tank & Associates, Company Secretaries, as a Secretarial Auditors of the Company for the F.Y. 2023-24 and thereafter in their meeting held on May 15, 2023.The brief profile of M/s. B. Kumar Tank & Associates is enclosed below.

The particulars required as per Regulations 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

Name and Address of the Firm	M/s. B. Kumar Tank & Associates Proprietor: Mr. Bharatkumar Tank Address: 9/D, 10th Floor, Sumeru Center, Nr. Parimal Crossing, C.G.Road, Paldi, Ahmedabad – 380 007, Gujarat, India.
Date of Appointment	Reappointed on May 15, 2023
Term of Appointment	For the F.Y. 2023-24, to audit the secretarial and related records of the Company pursuant to Companies Act, 2013 and shall continue thereafter, unless resolved otherwise.
Brief Profile	M/s. B. Kumar Tank & Associates is an integrated Corporate, Secretarial & Legal Services Firm, offering a One-Stop solution

	for all Corporate Compliances and Legal Requirements. The firm offers various Secretarial, legal and Compliance services to ensure the regulatory compliances and make ease of burden of compliance to the entrepreneur.

Further, M/s. B. Kumar Tank & Associates is also reappointed for audit/certification of 'Reconciliation of Share Capital Audit Report' on quarterly basis and 'Annual Secretarial Compliance Report' and other Certifications as required under the provision of the Companies Act, 2013 and Listing Regulations, for the time being in force.

For, UMA CONVERTER LIMITED

SUMER RAJ LODHA
Digitally signed by SUMER RAJ LODHA
Date: 2023.05.15 21:26:53 +05'30'

Chairman cum Managing Director
SUMER RAJ LODHA
DIN: 00033283

Regd. Office & Communication : Block No. 868, Village - Santej, Nr. CNG Petrol Pump, Santej Road, Taluka - Kalol, Dist. - Gandhinagar, Gujarat. Pin-382 721 **Phone:** +91 93271 03652
Marketing Office : A/36, Circle - B, 4th Floor, S.G. Highway, Bodakdev, Ahmedabad - 380 015, Gujarat. Phone :+91 79 26872584
Website : www.umaconverter.com, **E-mail :** info@umaconverter.com **CIN No. :** L25111GJ1999PLC036163

302, Kaling Complex, Near Mount Carmel School,
Ashram Road, Ahmedabad-380 009.
Phone : 079-26583107, 40060308
E-mail : ca.bmjco@gmail.com

Bhanwar Jain & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS OF

UMA CONVERTER LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of **UMA CONVERTER LIMITED** (the "Company"), for the year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations; and

b) gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICA]) together with the ethical requirements that are relevant to our audit of the financial results for the year ended March 31, 2023 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics, We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements This Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited for the year ended March 31, 2023. This responsibility includes preparation and presentation of the Financial Result that give a true and fair view of the net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in AS prescribed under section 134(5) of the Act and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The respective Board of Directors of the company are responsible for maintenance of adequate

BHANWAR JAIN & CO. F.R.N. : 117340W AHMEDABAD CHARTERED ACCOUNTANTS

accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a

BHANWAR JAIN & CO. F.R.N. : 117340W AHMEDABAD CHARTERED ACCOUNTANTS

302, Kaling Complex, Near Mount Carmel School,
Ashram Road, Ahmedabad-380 009.
Phone : 079-26583107, 40060308
E-mail : ca.bmjco@gmail.com

material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, BHANWAR Jain & Co.,
Chartered Accountants,

(B.M.Jain)
Partner
Firm Registration Number. 117340W
M.No.: 34943

BHANWAR JAIN & CO. * F.R.N. : 117340W AHMEDABAD * CHARTERED ACCOUNTANTS

Date: 15/05/2023

Place: Ahmedabad

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2023

Rs.in Lakhs

Sr. No	Particulars	For the Year Ended on	
		03/31/23 Audited	03/31/22 Audited
	REVENUE		
1	Revenue From Operations	17771.09	18698.56
2	Other Income	25.47	35.60
3	**Total Income (1+2)**	17796.56	18734.17
4	**EXPENSE**		
	Cost of Materials Consumed	11356.16	12696.07
	Purchase of Stock In Trade	1321.29	1623.61
	Changes In Inventories of Finished Goods, Stock-In -Trade And Work-Inprogress	107.54	-1094.36
	Employee Benefits Expense	1579.74	1568.83
	Finance Costs	771.81	661.63
	Depreciation And Amortization Expense	533.74	475.46
	Other Expenses	2076.40	2109.57
	Total Expenses (4)	17746.68	18040.80
5	**Profit/(Loss) Before Exceptional Items And Tax (3-4)**	49.88	693.36
6	Exceptional Items	-	-
7	Profit/(Loss) Before Extraordinary Items And Tax (5-6)	49.88	693.36
8	Extraordinary Items(Net of Expenses)	-	
9	Profit/Loss Before Tax(7-8)	49.88	693.36
10	Tax Expense:		
	Current Tax	8.33	153.94
	Deferred Tax	-65.93	57.80
11	**Net Profit/(Loss) For The Period(9-10)**	107.48	481.62
12	Paid-Up Equity Share Capital (No. of Shares) In Lakhs	202.74	146.94
13	Paid-Up Equity Share Capital	2,027.42	1469.43
14	Reserve Excluding Revaluation Reserve & Balance Sheet of Previous Accounting Year	4290.84	2781.17
15	Earnings Per Equity Share:		
	Basic	0.53	3.28
	Diluted	0.53	3.28

FOR : UMA CONVERTER LIMITED

(SUMER RAJ LODHA)
Managing Director
(DIN: 00033283)
DATE : 15-05-2023
PLACE : AHMEDABAD

UMA CONVERTER LIMITED SANTEJ

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2023

(Rs.in Lakhs)

Sr. No.	Particulars	As at 31-03-2023 Audited	As at 31-03-2022 Audited
A	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDER'S FUND**		
	(A) Equity Share Capital	2027.43	1469.43
	(B) Reserve and Surplus	4795.06	3285.39
	TOTAL - SHAREHOLDER'S FUND	6822.49	4754.82
2	**NON-CURRENT LIABILITIES**		
	(A) Borrowings	3455.35	3571.13
	(B) Other financial liabilities	---	---
	(C) Provisions	11.50	5.00
	(D) Deferred Tax Liabilities (Net)	303.49	367.70
	(E) Other non-current liabilities	27.21	27.14
	TOTAL - NON CURRENT LIABILITIES	3797.55	3970.98
3	**CURRENT LIABILITIES**		
	(A) Borrowings	3885.19	3860.04
	(B) Trade payables	1719.24	2316.51
	(C) Other financial liabilities	115.12	108.10
	(D) Other current liabilities	61.58	53.66
	(E) Provisions	4.84	4.04
	(F) Current tax liabilities (net)	0.00	44.69
	TOTAL - CURRENT LIABILITIES	5785.98	6387.04
A	**TOTAL - EQUITY AND LIABILITIES**	16406.01	15112.84
B	**ASSETS**		
4	**NON-CURRENT ASSETS**		
	(A) Property, Plant And Equipment	6010.86	6417.30
	(B) Capital Work-In-Progress	127.87	80.65
	(C) Intangible Assets		
	(D) Investments	23.85	23.85
	(E) Loans	---	---
	(F) Other Financial Assets	40.46	40.31
	(G) Other Non-Current Assets	575.72	287.88
	SUB TOTAL - NON CURRENT ASSETS	6778.78	6849.99
5	**CURRENT ASSETS**		
	(A) Inventories	6534.96	6215.50
	(B) Financial Assets		
	(C) Investments	---	---
	(D) Trade Receivables	2333.26	1490.70
	(E) Cash And Cash Equivalents	47.62	7.01
	(F) Bank Balances Other Than Cash And Cash Equivalents	122.96	119.95
	(G) Loans		
	(H) Other Financial Assets	1.42	1.18
	(I) Other Current Assets	580.79	422.29
	(J) Assets Classified As Held For Sale	6.22	6.22
	SUB TOTAL - CURRENT ASSETS	9627.24	8262.85
B	**TOTAL ASSETS**	16406.01	15112.84

FOR : UMA CONVERTER LIMITED

(SUMER RAJ LODHA)
Managing Director
(DIN: 00033283)
DATE : 15-05-2023
PLACE : AHMEDABAD

UMA CONVERTER LIMITED SANTEJ

UMA CONVERTER LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH,2023

	Rs. in Lakhs For the year ended	
	31.03.2023	31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	49.88	693.36
Adjustments for:		
Depreciation and amortization expenses	533.74	475.46
Interest Paid	697.95	493.44
Interest Received	-8.94	-7.53
Provision for gratuity	7.05	5.25
Deferred Revenue Expenses written off	15.92	0.00
(Gain)/ loss on Disposal of fixed assets	0.00	-5.19
Allowance for Expected Credit Loss	4.34	0.00
Bad Debts written off	0.00	0.00
Operating Profit before working capital changes	1299.95	1654.79
Changes in working capital		
Adjustments for:		
Decrease in inventories	-319.45	-1550.01
Decrease in trade receivables	-846.91	629.78
Decrease in other financial assets	-0.24	3.60
Decrease in other current assets	-158.51	-90.96
Decrease in non-current financial assets	-0.15	94.19
Decrease in non-current assets	-20.56	-37.35
Increase in trade payables	-597.27	-289.89
Increase in other current liabilities	7.92	18.46
Increase in non-current liabilities	6.50	5.00
Increase in other financial liabilities	7.02	9.28
Cash generated from operations	-621.71	446.90
Net Income tax paid	61.30	-112.33
Net cash flows used in operating activities (A)	-560.40	334.57
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	-174.53	-690.42
Purchase of Investments	0.00	0.00
Proceeds from sale/ disposal of fixed assets	0.00	0.00
Net withdrawal of /Investment in fixed deposits	-3.01	-108.63
Deferred Revenue Expenses incurred	-283.20	---
Interest Received	8.94	7.53
Net cash flow from investing activities (B)	-451.80	-791.52
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of Share Capital	1841.40	---
Proceeds from long-term borrowings	-115.79	52.01
Proceeds from short-term borrowings	25.14	835.95
Interest paid	-697.95	-493.44
Net cash flow from financing activities (C)	1052.81	394.52
Net increase in cash and cash equivalents (A+B+C)	40.61	-62.43
Cash and cash equivalents at the beginning of the year	7.01	69.44
On current accounts		
Cash and cash equivalents at the end of the period	47.62	7.01

UMA CONVERTER LIMITED
SANTEJ

Notes:

1	Our Company listed on Emerge SME platform of the National Stock Exchange with effect from 29th December, 2022. As our first half year after listing of Securities will be completed on September, 2023 so we hereby report Financial Results for year ended on 31st March, 2023. Accordingly Half year results are not reported.
2	The Above Audited Financial Results for the year ended 31st March, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 15th May, 2023, in term of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors, M/S Bhanwar Jain & Co., Chartered Accountants have not reported any qualification/ modification.
3	These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
4	Statement of Assets and Liabilities as on 31st March 2023 is enclosed herewith.
5	The Company is not having any Subsidiary, Associate or Joint Ventures, thereof, it has prepared only standalone result as consolidated is not applicable to the Company.
6	Previous period figures have been reclassified in conformity with the classification of the current period results if any.
7	The Company is working in one segments only so Segment Reports is Not Applicable.

For, UMA CONVERTER LIMITED

SUMER RAJ LODHA

CHAIRMAN CUM MANAGING DIRECTOR

DIN: 00033283

UMA CONVERTER LIMITED SANTEJ

Date: 15/05/2023

Place: Ahmedabad

Date: 15TH May, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: UMA

Most Respectfully,

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Audited Financial Results of UMA CONVERTER LIMITED (Standalone) with Unmodified Opinion for the 4th Quarter and Financial Year ended on 31st March, 2023

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we, hereby declare that Statutory auditors of the Company Bhanwar Jain & Co., Chartered Accountants, Ahmedabad have issued an Audit Reports with unmodified opinions on the Audited Standalone Financial results of the Company for the quarter and year ended March 31, 2023.

You are requested to take the same on record.

Yours Faithfully,

For, UMA CONVERTER LIMITED

digital sign

SUMER RAJ LODHA

MANAGING DIRECTOR

DIN: 00033283