UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

January 27, 2016

Electronic filing

Department of Corporate Services /
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Madam/Sir(s),

Re: Board Meeting held on 27th January 2016

The Board of Directors of the Company at their meeting held as on date i.e., 27th January 2016, have approved the Unaudited Financial Results for the third quarter ended 31st December 2015. Copy of the said results alongwith Limited Review Report thereon by M/s Lodha & Co., Chartered Accountants, Auditor of the Company, is submitted herewith in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results are also being published in the newspapers as stipulated under the said regulation.

Submitted for your kind information and necessary records.

Yours faithfully,
For Umang Dairies Limited

(Gaurav Kumar Kanodia)
Company Secretary

Encl.: as above

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone: 9557973504-5, Email: sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2015

(Rs.in Lac,except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
(a)	Net Sales/Income from Operations(Net of Excise Duty)	3341.05	3602.45	6216.99	11776.02	15620.05	22321.22
(b)	Other Operating Income	893.93	671.23	779.28	2201.32	2063.47	2793.23
	Total Income from Operations (net)(a+b)	**4234.98**	**4273.68**	**6996.27**	**13977.34**	**17683.52**	**25114.45**
2	**Expenses**						
(a)	Cost of materials consumed	3536.99	1819.45	6708.59	7531.56	13231.59	19293.07
(b)	Changes in Inventories of finished goods,work-in-progress and stock-in-trade	(979.06)	1262.70	(1369.42)	2101.36	212.52	(413.39)
(c)	Employee benefit expenses	326.00	326.51	269.98	952.52	766.80	1067.93
(d)	Depreciation and amortization expense	74.24	73.26	64.32	219.62	178.90	262.86
(e)	Other expenses	845.28	782.61	927.37	2468.74	2519.58	3527.02
	Total Expenses	**3803.45**	**4264.53**	**6600.84**	**13273.80**	**16909.39**	**23737.49**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**431.53**	**9.15**	**395.43**	**703.54**	**774.13**	**1376.96**
4	Other Income	3.70	16.59	1.72	25.54	10.05	21.36
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**435.23**	**25.74**	**397.15**	**729.08**	**784.18**	**1398.32**
6	Finance costs	10.58	12.79	13.51	48.25	53.20	99.91
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**424.65**	**12.95**	**383.64**	**680.83**	**730.98**	**1298.41**
8	**Exceptional items**	-	-	-	-	-	-
9	**Profit from ordinary activities before Tax (7+8)**	**424.65**	**12.95**	**383.64**	**680.83**	**730.98**	**1298.41**
10	Tax Expense	145.28	1.23	123.50	230.14	236.36	446.78
11	**Net Profit from ordinary activities after Tax (9-10)**	**279.37**	**11.72**	**260.14**	**450.69**	**494.62**	**851.63**
12	**Extraordinary item (net of tax expenses)**	-	-	-			-
13	**Net Profit for the period (11-12)**	**279.37**	**11.72**	**260.14**	**450.69**	**494.62**	**851.63**
14	Paid-up Equity Share Capital (Face Value Rs.5/- each)	**1100.16**	**1100.16**	**1100.16**	**1100.16**	**1100.16**	**1100.16**
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1603.51
16	Earning per share (Face value Rs.5/-each)						
(a)	Basic	1.27	0.05	1.18	2.05	2.25	3.87
(b)	Diluted	1.27	0.05	1.18	2.05	2.25	3.87

Notes :

1. Significant decline in bulk milk powder prices without commensurate decline in milk cost would have impacted profit adversely.The Company decided to curtail its production of such bulk products and focused on its consumer packs and job work activities.
2. Other Operating income includes conversion charges received by the Company towards contract manufacturing activites.
3. Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
4. The Company has only one Business Segment namely 'Dairy Products'.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27.01.2016.
6. The Figures for the previous periods have been regrouped/rearranged wherever necessary.

On behalf of the Board
for Umang Dairies Limited

R.C.PERIWAL
Director

Place : New Delhi
Date : 27.01.2016

CERTIFIED TO BE TRUE
For Umang Dairies Ltd.
Company Secretary

LODHA
& CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
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To

The Board of Directors,

Umang Dairies Limited,

New Delhi

Limited Review Report for the Quarter ended 31st December 2015

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Umang Dairies Ltd. (the "Company") for the quarter and nine months ended December 31, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
F.R. No – 301051E

(Gaurav Lodha)
Partner
Membership No. 507462

LODHA & CO. New Delhi Chartered Accountants

CERTIFIED TO BE TRUE
For Umang Dairies Ltd.

Company Secretary

Place: New Delhi
Dated: 27th January 2016