UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

May 12, 2016

Electronic filing

Department of Corporate Services /
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Sir/Madam,

Re: Audited Financial Results for the financial year ended 31st March, 2016

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Audited Financial Results of the Company for the financial year ended 31st March, 2016, duly approved by the Board of Directors of the Company, at its meeting held today i.e. 12th May 2016.

2. The results are also being published in the newspapers, in the prescribed format.

3. Also enclosed is Annual Audit Report along with Form A for Financial Statements of the Company for the financial year ended 31st March, 2016.

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 2.30 P.M.

Thanking you,

Yours faithfully,
For Umang Dairies Limited

Pankaj

(Pankaj Kamra)
Company Secretary

Encl: As above

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone: 9557973504-5, Email: sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016

(Rs.in Lac,except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Total Income from Operations (net) (a+b)**	**4921.09**	**4234.98**	**7430.93**	**18898.43**	**25114.45**
(a)	Net Sales/Income from Operations(Net of Excise Duty)	3862.58	3341.05	6701.17	15638.60	22321.22
(b)	Other Operating Income	1058.51	893.93	729.76	3259.83	2793.23
2	**Expenses**					
(a)	Cost of materials consumed	4352.79	3536.99	6061.48	11884.35	19293.07
(b)	Changes in Inventories of finished goods,work-in-progress and stock-in-trade	(1253.24)	(979.06)	(625.91)	848.12	(413.39)
(c)	Employee benefit expenses	319.36	326.00	301.13	1271.88	1067.93
(d)	Depreciation and amortization expense	81.66	74.24	83.96	301.28	262.86
(e)	Other expenses	953.00	845.28	1007.44	3421.74	3527.02
	Total Expenses	**4453.57**	**3803.45**	**6828.10**	**17727.37**	**23737.49**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**467.52**	**431.53**	**602.83**	**1171.06**	**1376.96**
4	Other Income	18.20	3.70	11.31	43.74	21.36
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**485.72**	**435.23**	**614.14**	**1214.80**	**1398.32**
6	Finance costs	14.12	10.58	46.71	62.37	99.91
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**471.60**	**424.65**	**567.43**	**1152.43**	**1298.41**
8	**Exceptional items**	-	-	-	-	-
9	**Profit from ordinary activities before Tax (7+8)**	**471.60**	**424.65**	**567.43**	**1152.43**	**1298.41**
10	Tax Expense	171.91	145.28	210.42	402.05	446.78
11	**Net Profit from ordinary activities after Tax (9-10)**	**299.69**	**279.37**	**357.01**	**750.38**	**851.63**
12	**Extraordinary item (net of tax expenses)**	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**299.69**	**279.37**	**357.01**	**750.38**	**851.63**
14	Paid-up Equity Share Capital (Face Value Rs.5/- each)	**1100.16**	**1100.16**	**1100.16**	**1100.16**	**1100.16**
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2088.27	1603.51
16	Earning per share (Face value Rs.5/-each)					
(a)	Basic	1.36	1.27	1.62	3.41	3.87
(b)	Diluted	1.36	1.27	1.62	3.41	3.87

Audited Statement of Assets and Liabilities as at 31st March,2016 (Rs in Lac)

Sr. No.	Particulars	31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,459.16	1,459.16
	(b) Reserves and Surplus	2,088.27	1,603.51
	Subtotal-Shareholder's Funds	3,547.43	3,062.67
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	894.70	363.60
	(b) Deferred Tax Liabilities (net)	341.05	317.38
	(c) Other Long Term Liabilities	1,114.31	1,158.16
	(d) Long-Term Provisions	123.99	131.15
	Subtotal-Non-Current Liabilities	2,474.05	1,970.29
3	Current Liabilities		
	(a) Short-Term Borrowings	811.29	1,090.41
	(b) Trade Payables	441.81	768.98
	(c) Other Current Liabilities	1,769.36	1,441.55
	(d) Short-Term Provisions	1,126.30	734.58
	Subtotal-Current Liabilities	4,148.76	4,035.52
	TOTAL-EQUITY AND LIABILITIES	10,170.24	9,068.48
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	3,378.16	3,344.28
	(ii) Intangible Assets	0.46	1.70
	(iii) Capital Work-in-Progress	1,735.26	118.75
	(b) Long-Term Loans and Advances	102.18	222.40
	(c) Other Non Current Assets	1.00	1.00
	Subtotal-Non-Current Assets	5,217.06	3,688.13
2	Current Assets		
	(a) Inventories	3,478.49	4,302.43
	(b) Trade Receivables	266.49	430.77
	(c) Cash and Cash Equivalents	65.92	69.21
	(d) Short-Term Loans and Advances	1,142.28	577.94
	Subtotal-Current Assets	4,953.18	5,380.35
	TOTAL-ASSETS	10,170.24	9,068.48

Notes :

1 The Board has recommended dividend of Rs.1.00 (20%) per equity share.

2 Significant decline in bulk milk powder prices without commensurate decline in milk cost would have impacted profit adversely.The Company decided to curtail its production of such bulk products and focused on its consumer packs and job work activities.

3 Other Operating income includes conversion charges received by the Company towards contract manufacturing activites.

4 The Company has only one Business Segment namely 'Dairy Products'.

5 The figures for the corresponding previous periods have been restated/regrouped,wherever necessary,to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.05.2016.

On behalf of the Board
for Umang Dairies Limited

R.C.PERIWAL
Director

Place : New Delhi
Date : 12.05.2016

LODHA
& CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
Fax : 91 11 23345168 / 23314309
E-mail : delhi@lodhaco.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Umang Dairies Limited

1. We have audited the quarterly financial results of Umang Dairies Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

LODHA & CO. New Delhi Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us , these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

For LODHA & CO.,
Chartered Accountants
Firm's Registration No. 301051E

(N.K. LODHA)
Partner
M.No. 85155

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi

Date : 12.05.2016

FORM-A

Annual Audit Report to be filed with the Stock Exchange along with Audited Annual Accounts pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

1.	Name of the Company	Umang Dairies Limited
2.	Annual Financial Statement for the year ended	31st March 2016
3.	Type of Audit Observation	Unqualified
4.	Frequency of observation	NA

(C. Venugopal)
Chief Executive Officer

(Gaurav Jain)
Chief Financial Officer

(R.C. Jain)
Audit Committee Chairman

For Lodha & Co.
Chartered Accountants
Firm Registration No. : 301051E

(N.K. Lodha)
Partner
Membership No. 85155

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi

Date : 12.05.2016