UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

24th July 2019

Electronic filing

Department of Corporate Services
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Sir/Madam,

Re: Board Meeting held on 24th July 2019

We have to inform you pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), that the Board of Directors of the Company at their meeting held today, i.e., on 24th July 2019, which commenced at 12.15 P.M. and concluded 3.45 P.M. inter alia, have:

(i) considered and approved the Unaudited Financial Results of the Company for the first quarter ended 30th June 2019. Copy of the said results alongwith Limited Review Report thereon by M/s. Singhi & Co., Chartered Accountants, Auditors of the Company, is submitted herewith as Annexure -1 in compliance of Regulation 33 of SEBI Listing Regulations. The results are also being published in the newspapers, in the prescribed format.

(ii) appointed Shri Manish Bandlish, Chief Executive Officer of the Company as a Director of the Company with the designation of "Chief Executive Officer and Director", w.e.f. 24th July 2019, subject to requisite approval of the Members at the forthcoming Annual General Meeting of the Company.

Brief profile of Shri Manish Bandlish is enclosed as Annexure-2. He is not related to any of the Directors of the Company and is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Pankaj

.....2

(iii) appointed Shri Amar Singh Mehta (DIN: 00030694) as an Additional Director in the category of Independent Director, for a term of five consecutive years w.e.f. 24th July 2019, subject to requisite approval of the Members at the forthcoming Annual General Meeting of the Company.

Brief profile of Shri Amar Singh Mehta is enclosed as Annexure-3. He is not related to any of the Directors of the Company and is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,
For Umang Dairies Limited

Pankaj

(Pankaj Kamra)
Company Secretary

UMANG DAIRIES LIMITED NEW DELHI

Encl:a/a

Annexure - 1

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone: 9557973504-5, Email: sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE' 2019

(Rs in Lakhs, except per share data)

S No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	**Revenue from operations**				
(a)	Revenue from Operations (net)	5,040.62	7,060.27	4,831.05	22,465.03
(b)	Other Income	45.52	75.69	20.67	111.95
2	**Total Income (a+b)**	**5,086.15**	**7,135.96**	**4,851.72**	**22,576.98**
3	**Expenses**				
(a)	Cost of materials consumed	1,854.05	4,763.70	2,064.50	13,583.30
(b)	(Increase)/Decrease in Inventories of finished goods and work-in-progress	1,140.74	(351.04)	867.93	314.24
(c)	Employee benefit expense	556.68	552.64	524.01	2,293.90
(d)	Finance Costs	81.59	105.89	113.23	402.97
(e)	Depreciation and amortization expense	94.84	94.88	84.70	358.98
(f)	Other expenses	1,154.85	1,643.44	1,105.13	4,969.85
	Total Expenses (3a to 3f)	**4,882.75**	**6,809.51**	**4,759.50**	**21,923.23**
4	**Profit before Tax (2-3)**	**203.40**	**326.45**	**92.22**	**653.75**
5	**Tax Expense**	**57.73**	**104.94**	**27.01**	**149.14**
(a)	Current Tax	46.83	54.78	18.99	100.77
(b)	Deferred Tax	10.90	50.16	8.02	48.36
6	**Net Profit for the period (4-5)**	**145.67**	**221.51**	**65.21**	**504.61**
7	Other Comprehensive Income (Net of Tax)	0.53	5.61	(1.16)	2.13
8	**Total Comprehensive Income (After Tax) (6+7)**	**146.21**	**227.12**	**64.05**	**506.74**
9	Paid Up Equity Share Capital (Face value Rs.5/-each)	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity				4,633.23
11	Earning per share (Face value Rs.5/-each) Basic & Diluted (Rs)	0.66	1.01	0.30	2.29

Notes :

1 The Company has only one Business Segment namely 'Dairy Products'.

2 The Company is assessing impact of Ind AS 116 "Leases" which is applicable from April 01,2019, impact of the same will be accounted for on completion of assessment.

3 Figures for the quarter ended March 31, 2019 are balancing figures between audited financial for the year ended March 31, 2019 and unaudited published year to date figures upto December 31, 2018, which was subject to limited review.

4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24.07.2019. The statutory auditors of the Company have carried out a "Limited Review" of the same.

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

On behalf of the Board
for Umang Dairies Limited

R.C. AGRIWAL
Director

Date : 24.07.2019
Place : New Delhi

Singhi & Co.
Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND Flyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph:(0120) 2970005 Mob. 9205575996
E-mail : newdelhi@singhico.com | Website : www.singhico.com

Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Umang Dairies Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Umang Dairies Limited ('the Company") for the quarter ended June 30, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

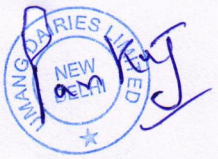
B. K. Sipani
Partner
Membership No. 088926
UDIN : **19088926AAAADO1511**

Place: New Delhi
Date: July 24, 2018

Annexure - 2

BRIEF PROFILE OF SHRI MANISH BANDLISH

Mr. Manish Bandlish, holds a degree in B. Tech. from Jamia Millia Islamia and is a Post Graduate from Indian Institute of Management, Lucknow. He is 49 years of age and has 26 years of rich experience in companies like Maruti Suzuki, Marico Limited, Subhiksha including working in Metro Cash and Carry for 10 years as Director - Operations, Development & Expansion where he played strategic role to define the expansion strategy and format strategy for Metro India. He is currently Chief Executive Officer of Umang Dairies Limited since 11th June 2018.



Annexure - 3

BRIEF PROFILE OF SHRI A.S. MEHTA

Shri Amar Singh Mehta, aged 59 years is a Fellow Member of Institute of Chartered Accountants of India. He has a vast experience of over 35 years including 30 years in the Paper and Tyre business.

Shri Mehta has sound knowledge in the field of Finance & Accounts and a rich experience in several key activities including mergers and acquisitions, board matters and corporate governance including marketing. Shri Mehta is currently the President & Director of JK Paper Limited and is also on the Board of several other companies, trusts and research bodies. He was also a Convenor of the Marketing Committee of Automotive Tyre Manufacturer's Association (ATMA) and is presently the President of Indian Paper Manufacturers Association (IPMA).

