UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

6th August 2020

Electronic filing

Department of Corporate Services
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Sir/Madam,

Re: Board Meeting held on 6th August 2020

We have to inform you pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), that the Board of Directors of the Company at their meeting held today, i.e., on 6th August 2020, which commenced at 12.15 P.M. and concluded 2.30 P.M. inter alia, have:

(i) considered and approved the Unaudited Financial Results of the Company for the first quarter ended 30th June 2020. Copy of the said results alongwith Limited Review Report thereon by M/s. Singhi & Co., Chartered Accountants, Auditors of the Company, is submitted herewith as Annexure -1 in compliance of Regulation 33 of SEBI Listing Regulations. The results are also being published in the newspapers, in the prescribed format.

(ii) appointed Shri Sandeep Bhalla, as "Manager" of the Company under Companies Act, 2013, w.e.f. 6th August 2020, subject to requisite approval of the Members at the forthcoming Annual General Meeting of the Company. Brief profile of Shri Sandeep Bhalla is enclosed as Annexure-2.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,
For Umang Dairies Limited

Pankaj

(Pankaj Kamra)
Company Secretary

Encl:a/a

Annexure - 1

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmail.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2020

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	**Revenue from operations**				
(a)	Revenue from Operations (net)	5,460.97	7,475.69	5,040.62	24,476.32
(b)	Other Income	15.19	26.37	45.52	100.09
2	**Total Income (a+b)**	**5,476.16**	**7,502.06**	**5,086.14**	**24,576.41**
3	**Expenses**				
(a)	Cost of materials consumed	2,080.05	7,364.71	1,854.05	18,871.25
(b)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	1,033.74	(2,529.44)	1,140.74	(3,085.12)
(c)	Employee benefits expense	535.70	608.09	556.68	2,301.28
(d)	Finance costs	116.41	117.91	81.59	365.91
(e)	Depreciation and amortisation expense	106.43	113.80	94.84	429.52
(f)	Other expenses	1,248.64	1,603.52	1,154.85	5,286.86
	Total Expenses (3a to 3f)	**5,120.97**	**7,278.59**	**4,882.75**	**24,169.70**
4	**Profit before exceptional items and Tax (2-3)**	**355.19**	**223.47**	**203.39**	**406.71**
5	**Exceptional items**	-	-	-	-
6	**Profit before Tax (4-5)**	**355.19**	**223.47**	**203.39**	**406.71**
7	**Tax Expense**	**88.22**	**65.67**	**57.73**	**123.73**
(a)	Current Tax	95.77	41.75	46.83	72.33
(b)	Deferred Tax	(7.55)	23.92	10.90	51.40
8	**Net Profit for the period (6-7)**	**266.97**	**157.80**	**145.66**	**282.98**
9	Other Comprehensive Income / (Loss) (Net of Tax)	4.18	15.10	0.53	16.70
10	**Total Comprehensive Income (After Tax) (8+9)**	**271.15**	**172.90**	**146.19**	**299.68**
11	Paid Up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16
12	Other Equity				4,800.29
13	Earning per share (Face value ₹5/-each)				
(a)	Basic (Rs)	1.21	0.72	0.66	1.29
(b)	Diluted (Rs)	1.21	0.72	0.66	1.29

Notes :

1. Despite unfavorable situation due to COVID-19, Company has been able to perform better than the corresponding quarter last year.
2. The Company has only one Business Segment namely 'Dairy Products'.
3. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications. The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06.08.2020

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

On behalf of the Board
for Umang Dairies Limited

A S Mehta
Director

Place : New Delhi
Date : 06.08.2020

Singhi & Co.
Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND FLyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph:(0120) 2970005 Mob. 9205575996
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Independent Auditor's Review Report on Unaudited Financial Results for the quarter ended June 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Umang Dairies Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ('the Company") for the quarter ended June 30, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN : **20088926AAAAHB5755**

Place: Noida (Delhi – NCR)
Date: August 06, 2020

Annexure - 2

BRIEF PROFILE OF SHRI SANDEEP BHALLA

Mr. Sandeep Bhalla, aged 48 years, is B Tech (Mechanical) and PGDBM in Finance. He started his career with JK Paper Ltd. in 1993, where he worked in Projects & Maintenance Function. From 2008 to 2011 he worked for Century Pulp & Paper, where he was involved in installation of Tissue machine with capacity of 30,000 Tons per Annum and Board Plant of 180,000 Tons per Annum.

He rejoined JK Paper Ltd. and worked in Corporate Office & was responsible for conceptualization, prefeasibility studies, assisting in implementation and monitoring of new projects; technical due diligence for acquisitions; new technology development and implementation.

In 2017, he was transferred to another JK group company, namely Umang Dairies Limited (UDL) as VP (Works) with an objective to improve its performance. In his this tenure, UDL has achieved better plant performance in terms of record production, lowest ever costs and best energy efficiencies and also plant is now complied to GMP (Good Manufacturing Practices) standards.

He is now being appointed as Manager of UDL.

