UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

3rd February 2020

Electronic filing

Department of Corporate Services
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Sir/Madam,

Re: Board Meeting held on 3rd February 2020

We have to inform you pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), that the Board of Directors of the Company at their meeting held today, i.e., on 3rd February 2020, which commenced at 12.30 P.M. and concluded 3.00 P.M. inter alia, have:

(i) considered and approved the Unaudited Financial Results of the Company for the third quarter ended 31st December 2019. Copy of the said results alongwith Limited Review Report thereon by M/s. Singhi & Co., Chartered Accountants, Auditors of the Company, is submitted herewith as Annexure -1 in compliance of Regulation 33 of SEBI Listing Regulations. The results are also being published in the newspapers, in the prescribed format.

(ii) appointed Shri Puneet Garg as Chief Financial Officer (KMP) of the Company w.e.f. today i.e. 3rd February 2020. Brief profile of Shri Puneet Garg is enclosed as Annexure-2.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,
For Umang Dairies Limited

Pankaj

(Pankaj Kamra)
Company Secretary

Encl:a/a

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone: 9557973504-5, Email: sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2019

(Rs. in Lakhs, except per share data)

S No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
(a)	Revenue from Operations (net)	6,973.38	5,785.45	4,986.62	17,000.63	15,404.76	22,465.03
(b)	Other Income	13.12	5.37	15.08	73.72	36.26	111.95
2	**Total Income (a+b)**	**6,986.50**	**5,790.82**	**5,001.70**	**17,074.35**	**15,441.02**	**22,576.98**
3	**Expenses**						
(a)	Cost of materials consumed	6,371.57	4,372.22	3,280.92	11,506.54	8,819.60	13,583.30
(b)	(Increase)/Decrease in Inventories of finished goods,work-in-progress and stock-in-trade	(1,484.74)	(895.81)	(211.68)	(555.68)	665.28	314.24
(c)	Employee benefits expense	563.91	626.50	572.60	1,693.19	1,741.26	2,293.90
(d)	Finance costs	93.25	90.96	73.16	248.00	297.08	402.97
(e)	Depreciation and amortisation expense	112.98	90.55	107.90	315.72	264.10	358.98
(f)	Other expenses	1,276.45	1,147.17	1,252.04	3,683.34	3,326.41	4,969.85
	Total Expenses (3a to 3f)	**6,933.42**	**5,431.59**	**5,074.94**	**16,891.11**	**15,113.73**	**21,923.24**
4	**Profit/(Loss) before exceptional items and Tax (2-3)**	**53.08**	**359.23**	**(73.24)**	**183.24**	**327.29**	**653.74**
5	**Exceptional items / Extraordinary items**	-	-	-	-	-	-
6	**Profit / (Loss) beforeTax (4-5)**	**53.08**	**359.23**	**(73.23)**	**183.24**	**327.29**	**653.74**
7	**Tax Expense**	**19.28**	**60.36**	**(18.96)**	**58.05**	**44.19**	**149.13**
(a)	Current Tax	3.78	45.99	(20.03)	30.58	45.99	100.77
(b)	Deferred Tax	15.50	14.37	1.07	27.47	(1.80)	48.36
8	**Net Profit / (Loss) for the period (6-7)**	**33.80**	**298.87**	**(54.28)**	**125.19**	**283.10**	**504.61**
9	Other Comprehensive Income / (Loss) (Net of Tax)	0.48	(1.16)	0.58	1.60	(3.48)	2.13
10	**Total Comprehensive Income (After Tax) (8+9)**	**34.28**	**297.71**	**(53.70)**	**126.79**	**279.62**	**506.74**
11	Paid Up Equity Share Capital (Face value Rs.5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
12	Other Equity						4,192.80
13	Earning per share (Face value Rs.5/-each)						
(a)	Basic (Rs)	0.15	1.36	(0.25)	0.56	1.29	2.29
(b)	Diluted (Rs)	0.15	1.36	(0.25)	0.56	1.29	2.29

Notes :

1. Despite increase in sales, profitability for the quarter was impacted due to extraordinarily high Milk prices.
2. The Company has only one Business Segment namely 'Dairy Products'.
3. Third quarter performance is not indicative of full year's performance, being the seasonal industry.
4. The Company has adopted IND AS 116 Leases effective from 1st April 2019, using modified retrospective method. The Company has applied standard to its leases with the cummulative impact recognised on the date of initial application (1st April 2019), accordingly corresponding periods have not been rearranged.
5. The figures of the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03.02.2020

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

On behalf of the Board
for Umang Dairies Limited

R.C. PERIWAL
Director

Place : New Delhi
Date : 03.02.2020

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on Quarterly and Nine Months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Umang Dairies Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ('the Company") for the quarter and nine months ended December 31, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

B. K. Sipani
Partner
Membership No. 088926
UDIN : 20088926AAAACE1086

Place: New Delhi
Date: February 03, 2020

Annexure - 2

BRIEF PROFILE OF SHRI PUNEET GARG

Mr. Puneet Garg, is a Qualified Chartered Accountant. He is 42 years of age and has 16 years of work experience out of which, he has spent 13 years at JK Paper Limited in the areas of Accounts and Finance in HO, at Unit JKPM and also at The Sirpur Paper Mills. His key role in the Company, will be handling Financial Controlling & Accounts, Treasury, MIS, Forecasting, Budgeting and People Development.

Pankaj

UMANG DAIRIES LIMITED NEW DELHI