

11/12

Mumbai, 19th July, 2014

Press Release

Un-audited Financial Results for the Quarter ended 30th June, 2014

(₹ in crores)

Particulars	Standalone		Consolidated	
	Q1FY'15*	Q1FY'14	Q1FY'15*	Q1FY'14
Net Sales	5,649	4,959	5,989	5,272
PBIDT	1,264	1,237	1,296	1,268
PAT	626	673	628	669

* The figures for Q1FY'15 include those of the Gujarat Units of Jaypee Cement Corporation Limited from 12th June, 2014 and are therefore not strictly comparable with the previous years figures

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its unaudited financial results for the quarter ended 30th June, 2014.

Financials

Net Sales stood at ₹ 5,649 crores as compared to ₹ 4,959 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax is ₹ 1,264 crores and Profit after Tax is ₹ 626 crores vis-a-vis ₹ 1,237 crores and ₹ 673 crores respectively, in the corresponding period of the previous year.

The combined cement and clinker sales was 11.70 MnT (10.08 MnT) while it was 2.57 LmT (2.50 LmT) for white cement and wall care putty.

During the quarter, domestic cement sales volume improved by 14% over the corresponding period in FY14. However, prices continued to remain under pressure. Variable cost increased by 3% mainly on account of increase in prices of petcoke and input material.

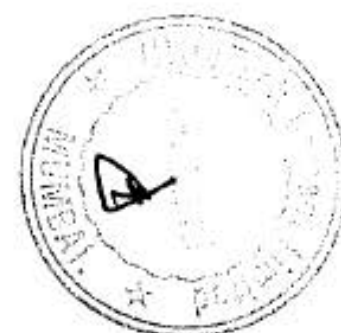
On a consolidated basis, Net Sales stood at ₹ 5,989 crores as compared to ₹ 5,272 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax is ₹ 1,296 crores and Profit after Tax is ₹ 628 crores vis-a-vis ₹ 1,268 crores and ₹ 669 crores respectively, in the corresponding period of the previous year.

Corporate Development

During the quarter, the Company completed the acquisition of the Gujarat Units of Jaypee Cement Corporation Limited comprising of an integrated Unit at Sewagram and a grinding Unit at Wanakbori with a combined capacity of 4.8 mtpa. With this acquisition the cement capacity of the Company stands at 58.8 mtpa in India.

Capex

The Company's on-going capex are on track. During the quarter, the Company commissioned a 25MW thermal power plant at Rajashree Cement, Karnataka and a 6.5 MW Waste Heat Recovery system at Awarpur, Maharashtra. With this the total power capacity of



the Company (including WHRS) stands at 709 MW. This caters to around 80 % of the Company's power requirement.

Outlook

Cement demand is slated to grow around 7-8%, with expected double digit growth in the second half of the current fiscal. The key value drivers will be renewed government focus on housing and infrastructure spending.

UltraTech Cement Limited

Regd. Office: Ahura Centre, B-Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400093

Tel.: 022 66917800 Fax: 022 66928109

Website : www.ultratechcement.com / www.adityabirla.com CIN: L26940MH2000PLC128420

