



Mumbai, 20th October, 2012

Press Release

Un-audited Financial Results for the Quarter ended 30th September, 2012

(₹ in crores)		
Particulars	Q2FY'13	Q2FY'12
Net Sales	4,700	3,908
PBIDT	1,076	684
PAT	550	279

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its un-audited financial results for the quarter ended 30th September, 2012.

Financials

Net Sales stood at ₹ 4,700 crores as compared to ₹ 3,908 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax is ₹ 1,076 crores and Profit after Tax is ₹ 550 crores vis-a-vis ₹ 684 crores and ₹ 279 crores respectively, in the corresponding period of the previous year.

The combined domestic cement and clinker sales was 9.06 MnT (8.94MnT) while it was 2.39 LmT (2.11LmT) for white cement and wall care putty.

The variable cost rose by 8% as compared to Q2FY12. This was mainly on account of higher raw material prices which are linked to the last increase in railway freight and increase in diesel prices. The benefit of softening in prices of imported coal was partly offset by the depreciation in rupee. Extensive measures for cost improvement and logistics optimisation taken by the Company helps in curbing costs to some extent.

Capex

The Company's initiative towards setting up of additional clinkerisation plants at Chhattisgarh and Karnataka are progressing on schedule. These are expected to be operational from early FY14. Consequently, the Company's cement capacity will be enhanced by 10.2 mtpa.

Outlook

Cement demand is likely to grow over 8% linked to the Government's focus on infrastructure development, however the surplus scenario is expected to continue over the next 3 years.

UltraTech Cement Limited

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