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19th July, 2016

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001.
Tel.: 2272 1233/34
Fax: 022 2272 2039/3121
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Sub: Outcome of Board Meeting

Dear Sirs,

We refer to our letter dated 8th July, 2016 intimating you about a meeting of the Board of Directors of the Company ("the Board") to be held on Tuesday, 19th July, 2016.

We now inform you that the Board, at its meeting held today, which commenced at 12.00 noon and concluded at 1:00 PM, considered and approved the un-audited financial results of the Company for the quarter ended 30th June, 2016.

Copies of the un-audited financial results (Standalone and Consolidated) along with the limited review report for the quarter ended 30th June, 2016 and a Press Release in this regard are attached.

This is for your information, please.

Yours very truly,

A handwritten signature in blue ink, appearing to read "S. K. Chatterjee".

S. K. Chatterjee
Company Secretary

Encl: A/a

UltraTech Cement Limited

Registered Office :
B - Wing, Ahura Centre, 2nd Floor
Mahakali Caves Road, Andheri (E), Mumbai - 400093

Tel. 022-66917800 / 29267800
Fax 022-66928109

Website www.ultratechcement.com
www.adityabirla.com
CIN L 26940MH2000PLC128420

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Chartered Accountants
Lodha Excelus,
5th Floor, Apollo Mills Compound,
N.M.Joshi Marg, Mahalaxmi,
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G.P. KAPADIA & Co.
Chartered Accountants
Hamam House,
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Limited Review Report on Quarterly Consolidated Financial Results of UltraTech Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of UltraTech Cement Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results ("the Statement") of UltraTech Cement Limited ("the Company"), its subsidiaries, its associate and its jointly controlled entity (the Company, its subsidiaries, its associate and its jointly controlled entity constitute 'the Group') for the quarter ended 30 June 2016, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 19 July 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Dakshin Cements Limited	Wholly Owned Subsidiary
Harish Cement Limited	Wholly Owned Subsidiary
Gotan Lime Stone Khanij Udyog Private Limited	Wholly Owned Subsidiary
Bhagwati Lime Stone Company Private Limited	Wholly Owned Subsidiary
UltraTech Cement SA (PTY)	Wholly Owned Subsidiary



Review report (Continued)**UltraTech Cement Limited**

Name of the Entity	Relationship
UltraTech Cement Middle East Investments Limited (including its following subsidiaries)	Wholly Owned Subsidiary
(a) Star Cement Company LLC, UAE	
(b) Star Cement Company LLC, RAK, UAE	
(c) Al Nakhla Crusher LLC, Fujairah, UAE	
(d) Arabian Cement Industry LLC, Abu Dhabi	
(e) Arabian Gulf Cement Company, WLL, Bahrain	
(f) Emirates Cement Bangladesh Ltd., Bangladesh	
(g) Emirates Power Company Ltd., Bangladesh	
(h) UltraTech Cement Mozambique Limitada, Mozambique	
(i) Awam Minerals LLC, Oman	
PT UltraTech Investments, Indonesia (including its following subsidiaries)	Wholly Owned Subsidiary
(a) PT UltraTech Mining Sumatera	
(b) PT UltraTech Cement, Indonesia	
PT UltraTech Mining, Indonesia	Subsidiary
UltraTech Cement Lanka Private Limited.	Subsidiary
Madanpur (North) Coal Company Private Limited.	Associate
Bhaskarpara Coal Company Limited	Joint Venture

The consolidated financial results reflect the Group's share of total revenues of Rs Nil for the Quarter ended 30 June 2016 and total loss of Rs 0.13 crores for the Quarter ended 30 June 2016 of four subsidiaries, as considered in the consolidated financial results, which have been reviewed by M/s G. P. Kapadia & Co., Chartered Accountants, one of the joint auditors of the Company.

We did not review the financial results of eleven subsidiaries included in the consolidated financial results, whose financial results reflect total revenues of Rs 416.94 crores for the Quarter ended 30 June 2016 and total profit of Rs 5.01 crores for the Quarter ended 30 June 2016, as considered in the consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

The consolidated financial results include the financial results of five subsidiaries, one associate and one jointly controlled entity which have not been reviewed by their auditors and are based solely on the management's accounts, whose financial results reflect total revenues of Rs Nil for the Quarter ended 30 June 2016 and total profit of Rs 0.03 crores for the Quarter ended 30 June 2016 as considered in the consolidated financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Review report (Continued)**UltraTech Cement Limited**

Based on our review conducted as stated above and based on the consideration of reports of the auditors referred to in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP*Chartered Accountants*

Firm's Registration No: 101248W/W-100022

**Vijay Mathur***Partner*

Membership No: 046476

Mumbai

19 July 2016

For G. P. KAPADIA & Co.*Chartered Accountants*

Firm's Registration No: 104768W

**Atul B. Desai***Partner*

Membership No: 30850

Mumbai

19 July 2016

Statement of Consolidated Unaudited Results for the Quarter Ended 30/06/2016			
Sr. No.	Particulars	Quarter Ended	
		30/06/2016	30/06/2015
		(Unaudited)	(Unaudited) (Refer Note 5)
1	Income from Operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6537.83	6281.27
	(b) Other Operating Income	51.88	60.14
	Total Income from Operations (Net)	6589.71	6341.41
2	Expenses		
	(a) Cost of Materials Consumed	978.99	968.63
	(b) Purchases of Stock-in-Trade	122.82	102.06
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	107.38	92.57
	(d) Employee Benefits Expense	372.88	337.19
	(e) Depreciation and Amortisation Expense	322.76	303.93
	(f) Power and Fuel	988.74	1168.35
	(g) Freight and Forwarding Expenses	1561.74	1559.97
	(h) Other Expenses	981.79	910.62
	Total Expenses	5437.10	5443.32
3	Profit from Operations before Other Income and Finance Costs (1-2)	1152.61	898.09
4	Other Income	151.01	99.53
5	Profit from ordinary activities before Finance Costs (3+4)	1303.62	997.62
6	Finance Costs	179.82	149.66
7	Profit from ordinary activities before Tax (5-6)	1123.80	847.96
8	Tax Expense	343.97	244.24
9	Net Profit for the period (7-8)	779.83	603.72
10	Minority Interest	(0.28)	(0.20)
11	Net Profit after Taxes and Minority Interest (9-10)	780.11	603.92
12	Other Comprehensive Income (net of tax)	(16.84)	(2.87)
13	Total Comprehensive Income (after tax) (11+12)	763.27	601.05
12	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	274.44	274.41
13	Earnings per share (of ₹ 10/- each) (Not Annualised):		
	(a) Basic	28.43	22.01
	(b) Diluted	28.41	21.99

Notes:

- (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19/07/2016.
(b) Key Standalone Financial Information:

Particulars	Quarter Ended	
	30/06/2016	30/06/2015
	(Unaudited)	(Unaudited) (Refer Note 5)
Total Income from Operations (Net)	6232.53	6006.86
Net Profit before Tax	1117.72	845.86
Net Profit after Tax	774.92	604.00

The Standalone Financial Results are available at the Company's website www.ultratechcement.com and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

- During the quarter the Company has commissioned Grinding units at Nagpur, Maharashtra and Patliputra, Bihar.
- The Board of Directors have in continuation of an earlier agreement, approved a Scheme of Arrangement between the Company, Jaiprakash Associates Limited, Jaypee Cement Corporation Limited and their respective shareholders and creditors ("the Scheme") for the acquisition of identified cement plants situated in the states of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh, having a capacity of 21.20 mtpa at an enterprise value of ₹ 16,189 crores. The transaction is subject to the approval of shareholders and creditors, sanction of the Scheme of Arrangement by the High Courts, approval of the Competition Commission of India and all other statutory approvals.
- During the Quarter, the Company has allotted 6,500 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options under the Company's Employees Stock Option Scheme - 2006 and 2013. As a result of such allotment, the paid-up equity share capital of the Company increased from 274,431,377 equity shares of ₹ 10/- each to 274,437,877 equity shares of ₹ 10/- each.
- The Company adopted Indian Accounting Standards (Ind AS) from 01/04/2016. The figures for the quarter ended 30/06/2015 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

6. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended 30/06/2015:

		₹ Crores
Sr. No.	Particulars	Unaudited (Refer Note 5)
	Net Profit under Previous Indian GAAP	591.13
(a)	On account of measuring Investments at Fair Value through Profit and Loss	17.79
(b)	On account of depreciation and amortisation due to recognition of assets	(2.68)
(c)	On account of Interest	(1.61)
(d)	Others	1.32
(e)	Deferred tax on above adjustments (net)	(2.03)
	Net Profit for the period under Ind AS	603.92

7. The Company is exclusively engaged in the business of cement and cement related products.

8. The figures for the previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors

(Signature)

Mumbai
Date: 19/07/2016

K.K.Maheshwari
Managing Director

UltraTech Cement Limited

Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri (E), Mumbai -400093
Tel: 022 - 66917800; Fax: 022 - 66928109; Website: www.ultratechcement.com; CIN: L26940MH2000PLC128420

An Aditya Birla Group Company

B S R & Co. LLP

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Chartered Accountants

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Ambalal Doshi Marg,

Fort,

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Limited Review Report on Quarterly Standalone Financial Results of UltraTech Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
UltraTech Cement Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of UltraTech Cement Limited ("the Company") for the quarter ended 30 June 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 19 July 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

For **G. P. KAPADIA & Co.**

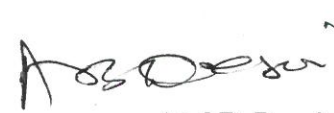
Chartered Accountants

Firm's Registration No: 104768W


Vijay Mathur

Partner

Membership No: 046476



Atul B. Desai

Partner

Membership No: 30850

Mumbai

19 July 2016

Mumbai

19 July 2016

₹ in Crores

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2016

Sr. No.	Particulars	Quarter Ended	
		30/06/2016	30/06/2015
		(Unaudited)	(Unaudited) (Refer Note 5)
1	Income from Operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6182.33	5947.59
	(b) Other Operating Income	50.20	59.27
	Total Income from Operations (Net)	6232.53	6006.86
2	Expenses		
	(a) Cost of Materials Consumed	886.00	860.69
	(b) Purchases of Stock-in-Trade	114.95	101.80
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	91.46	82.16
	(d) Employee Benefits Expense	346.62	313.69
	(e) Depreciation and Amortisation Expense	302.69	285.15
	(f) Power and Fuel	923.68	1097.28
	(g) Freight and Forwarding Expenses	1545.20	1552.68
	(h) Other Expenses	902.11	845.35
	Total Expenses	5112.71	5138.80
3	Profit from Operations before Other Income and Finance Costs (1-2)	1119.82	868.06
4	Other Income	150.36	117.73
5	Profit from ordinary activities before Finance Costs (3+4)	1270.18	985.79
6	Finance Costs	152.46	139.93
7	Profit from ordinary activities before Tax (5-6)	1117.72	845.86
8	Tax Expense	342.80	241.86
9	Net Profit for the period (7-8)	774.92	604.00
10	Other Comprehensive Income (net of tax)	(17.32)	(3.91)
11	Total Comprehensive Income (after tax) (9+10)	757.60	600.09
12	Paid-up equity Share Capital (Face Value ₹ 10/- Per Share)	274.44	274.41
13	Earnings per share (of ₹ 10/- each) (Not Annualised):		
	(a) Basic	28.24	22.01
	(b) Diluted	28.22	22.00

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19/07/2016.
- During the quarter the Company has commissioned Grinding units at Nagpur, Maharashtra and Patliputra, Bihar.
- The Board of Directors have in continuation of an earlier agreement, approved a Scheme of Arrangement between the Company, Jaiprakash Associates Limited, Jaypee Cement Corporation Limited and their respective shareholders and creditors ("the Scheme") for the acquisition of identified cement plants situated in the states of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh, having a capacity of 21.20 mtpa at an enterprise value of ₹ 16,189 crores. The transaction is subject to the approval of shareholders and creditors, sanction of the Scheme of Arrangement by the High Courts, approval of the Competition Commission of India and all other statutory approvals.
- During the Quarter, the Company has allotted 6,500 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options under the Company's Employees Stock Option Scheme - 2006 and 2013. As a result of such allotment, the paid-up equity share capital of the Company increased from 274,431,377 equity shares of ₹ 10/- each to 274,437,877 equity shares of ₹ 10/- each.
- The Company adopted Indian Accounting Standards (Ind AS) from 01/04/2016. The figures for the quarter ended 30/06/2015 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

6. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended 30/06/2015:

		₹ Crores
Sr. No.	Particulars	Unaudited (Refer Note 5)
	Net Profit for the period under Previous Indian GAAP	590.79
(a)	On account of measuring Investments at Fair Value through Profit and Loss	17.79
(b)	On account of depreciation and amortisation due to recognition of assets	(2.49)
(c)	On account of Interest	(1.61)
(d)	Others	1.32
(e)	Deferred tax on above adjustments (net)	(1.80)
	Net Profit for the period under Ind AS	604.00

7. The Company is exclusively engaged in the business of cement and cement related products.

8. The figures for the previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors

K.K. Maheshwari

Mumbai
Date: 19/07/2016

K.K. Maheshwari
Managing Director

UltraTech Cement Limited

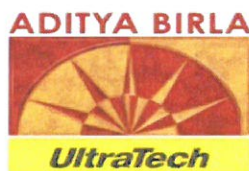
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An Aditya Birla Group Company

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Mumbai, 19th July, 2016

Press Release

Un-audited Financial Results for the Quarter ended 30th June, 2016

(₹ in crores)

Particulars	Consolidated		Standalone	
	Q1FY'17	Q1FY'16	Q1FY'17	Q1FY'16
Net Sales	6,538	6,281	6,182	5,948
PBIDT	1,626	1,302	1,573	1,271
PAT	780	604	775	604

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its unaudited financial results for the quarter ended 30th June, 2016. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2016. The figures for the quarter ended 30th June, 2015 have also been restated as per IndAS.

Financials

Net Sales stood at Rs. 6,538 crores as compared to Rs. 6,281 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax at Rs. 1,626 crores was higher by 25% as compared to Rs. 1,302 crores in the corresponding period of the previous year. Profit after Tax rose 29% from Rs. 604 crores to Rs. 780 crores in Q1FY17. Sales volume registered a growth of 6% over that of the earlier year.

The quarter witnessed improvement in operating costs on the back of operational efficiencies and a judicious power and fuel mix.

On a standalone basis, Net Sales stood at Rs. 6,182 crores as compared to Rs. 5,948 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax was Rs. 1,573 crores (Rs. 1,271 crores) and Profit after Tax was Rs. 775 crores (Rs. 604 crores).



Corporate Development

The Scheme of Arrangement between the Company, Jaiprakash Associates Limited, Jaypee Cement Corporation Limited and their shareholders and creditors for acquisition of the identified cement plants located in the States of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh, having a capacity of 21.20 mtpa has been approved by the Board of Directors of the Company, subject to requisite regulatory approvals.

Outlook

During the year cement demand is expected to grow around 7%, given the Governments' focus on infrastructure development, housing sector, smart cities, roads etc. UltraTech is positioned across the country to meet the rise in demand and participate in the next phase of growth in the country.



UltraTech Cement Limited

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