



Part I

₹ in Lakhs

Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31/03/2013

Sr. No	Particulars	Standalone					Consolidated	
		Three Months Ended 31/03/2013	Three Months Ended 31/12/2012	Three Months Ended 31/03/2012	Year Ended 31/03/2013	Year Ended 31/03/2012	Year Ended 31/03/2013	Year Ended 31/03/2012
		(Audited) (Refer Note 10)	(Unaudited)	(Audited) (Refer Note 10)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Net Sales / Income from Operations (Net of Excise Duty)	538921	485740	533365	2001794	1815828	2115612	1907746
	(b) Other Operating Income	8283	2555	5049	15700	15157	16297	15496
	Total Income from Operations (Net)	547204	488295	538414	2017494	1830985	2131909	1923242
2	Expenses							
	(a) Cost of Materials Consumed	76132	70366	66983	279212	237770	314172	270448
	(b) Purchases of Stock-in-Trade	6250	6034	4978	23571	17729	24186	17729
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2571	(10008)	4925	(11819)	2126	(11520)	2840
	(d) Employee Benefits Expense	26091	24437	21954	96835	83104	104269	88935
	(e) Depreciation and Amortisation Expense	24599	23882	23321	94537	90256	102337	96291
	(f) Power and Fuel	105594	108272	118411	429894	430397	464571	463936
	(g) Freight and Forwarding Expenses	119552	105869	109054	422399	373981	424327	374145
	(h) Other Expenses	82802	78344	80202	309854	271136	327971	285819
	Total Expenses	443591	407196	429828	1644483	1506499	1750313	1600143
3	Profit from Operations before Other Income and Finance Costs (1-2)	103613	81099	108586	373011	324486	381596	323099
4	Other Income	10048	9560	14500	30500	37187	30359	37083
5	Profit from ordinary activities before Finance Costs (3+4)	113661	90659	123086	403511	361673	411955	360182
6	Finance Costs	4781	5209	5856	20971	22386	25234	25642
7	Profit from ordinary activities before Tax (5-6)	108880	85450	117230	382540	339287	386721	334540
8	Tax Expense	36260	25369	30498	116997	94668	117914	94814
9	Net Profit for the period (7-8)	72620	60081	86732	265543	244619	268807	239726
10	Minority Interest	-	-	-	-	-	1034	(600)
11	Net Profit / (Loss) after Taxes and Minority Interest (9 +/- 10)	72620	60081	86732	265543	244619	267773	240326
12	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	27418	27416	27407	27418	27407	27418	27407
13	Reserves as per Balance Sheet at year ended				1496064	1258575	1495541	1255035
14	Earnings per share (of ₹ 10/- each) (Not Annualised):							
	(a) Basic	26.49	21.92	31.65	96.87	89.26	97.69	87.69
	(b) Diluted	26.49	21.91	31.64	96.85	89.22	97.66	87.66

Debt Service Coverage Ratio (DSCR)*	7.34	2.87	6.95	2.77
Interest Service Coverage Ratio (ISCR)**	12.23	13.82	11.05	12.19

* DSCR = PBIT (Sr.No. 5 of above) / (Gross Interest + Long-term Principal Repayment)

** ISCR = PBIT (Sr.No. 5 of above) / Gross Interest

Part II

Select Information for the Quarter and Year Ended 31/03/2013

Sr. No.	Particulars	Standalone					Consolidated	
		Three Months Ended 31/03/2013	Three Months Ended 31/12/2012	Three Months Ended 31/03/2012	Year Ended 31/03/2013	Year Ended 31/03/2012	Year Ended 31/03/2013	Year Ended 31/03/2012
(A)	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:							
	- Number of Shares ('000s)	98,760	98,705	94,937	98,760	94,937	98,760	94,937
	- Percentage of Shareholding	36.02%	36.01%	34.64%	36.02%	34.64%	36.02%	34.64%
2	Promoters and promoter group shareholding (Excluding GDRs):							
	(a) Pledged / Encumbered							
	- Number of Shares ('000s)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	(b) Non - encumbered							
	- Number of Shares ('000s)	170,014	170,020	173,605	170,014	173,605	170,014	173,605
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	62.01%	62.01%	63.34%	62.01%	63.34%	62.01%	63.34%
(B)	INVESTOR COMPLAINTS							
	Pending at the beginning of the Quarter	2						
	Received during the Quarter	12						
	Disposed of during the Quarter	14						
	Remaining unresolved at the end of the Quarter	Nil						



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22/04/2013.
2. The Board of Directors has recommended a dividend at the rate of ₹ 9 per share of face value of ₹ 10/- each aggregating ₹ 28870 lakhs (including corporate dividend tax of ₹ 4194 lakhs) for the year ended 31/03/2013.
3. During the quarter ended 31/03/2013, the Company has commissioned a clinkerisation plant of 3.30 Mn.Mt at Rawan, Chhatisgarh and a grinding unit of 1.55 Mn.Mt at Hotgi, Maharashtra. The Company has also expanded its cement grinding capacity at Gujarat Cement Works by 0.60 Mn.Mt. With this, cement capacity has increased from 48.75 Mn.Mt to 50.90 Mn.Mt. The Company also commissioned a bulk terminal at Cochin, Kerala and a Putty Plant of 4 Lakh Mt at Katni, Madhya Pradesh.
4. Statement of Assets and Liabilities:

₹ in Lakhs

Sr. No.	Particulars	Standalone		Consolidated	
		Year Ended 31/03/2013	Year Ended 31/03/2012	Year Ended 31/03/2013	Year Ended 31/03/2012
		(Audited)	(Audited)	(Audited)	(Audited)
(A)	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	27418	27407	27418	27407
	(b) Reserves and Surplus	1496064	1258575	1495541	1255035
	Sub-Total - Shareholders' Funds	1523482	1285982	1522959	1282442
2	Minority Interest	-	-	7812	6226
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	389392	364819	516906	484331
	(b) Deferred Tax Liabilities (Net)	190592	173777	190955	174109
	(c) Other Long-Term Liabilities	181	240	181	240
	(d) Long-Term Provisions	13402	12057	13459	12096
	Sub-Total - Non-Current Liabilities	593567	550893	721501	670776
4	Current Liabilities				
	(a) Short-Term Borrowings	56876	16192	122735	70469
	(b) Trade Payables	219343	203949	233785	220684
	(c) Other Current Liabilities	254090 [#]	167486 [#]	255254	168863
	(d) Short-Term Provisions	93518	70017	94936	70914
	Sub-Total - Current Liabilities	623827	457644	706710	530930
	TOTAL - EQUITY AND LIABILITIES	2740876	2294519	2958982	2490374
(B)	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	1662773	1353081	1791725	1470984
	(b) Goodwill on consolidation	-	-	73366	54437
	(c) Non-Current Investments	198177	114783	158159	90651
	(d) Deferred Tax Assets (net)	-	-	838	750
	(e) Long-Term Loans and Advances	98317	146232	106616	154373
	Sub-Total - Non-Current Assets	1959267	1614096	2130704	1771195
2	Current Assets				
	(a) Current Investments	312695	264094	312695	264094
	(b) Inventories	235047	203594	254067	219796
	(c) Trade Receivables	101724	76596	137629	108875
	(d) Cash and Cash Equivalents *	14266	18958	18479	21429
	(e) Short-Term Loans and Advances	117311	116358	104807	104130
	(f) Other Current Assets	566	823	601	855
	Sub-Total - Current Assets	781609	680423	828278	719179
	TOTAL - ASSETS	2740876	2294519	2958982	2490374

Includes Current Maturities of long-term debts ₹ 94586 Lakhs (Previous Year - ₹ 34276 Lakhs).

* Cash and Cash Equivalents represents Cash and Bank Balances.



5. The Competition Commission of India (CCI) has vide its Order dated 20/06/2012, upheld the complaint of the Builders' Association of India alleging cartelization against certain cement manufacturing companies including the Company. The CCI has imposed a penalty of ₹ 1175.49 crores on the Company. Based on legal opinion, the Company believes that it has a good case and has filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). Accordingly, no provision has been made in the accounts.
6. During the Quarter the Company allotted 16,539 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options under the Company's Employees Stock Option Scheme - 2006. As a result of such allotment, the paid-up equity share capital of the Company increased from 274,163,378 equity shares of ₹ 10/- each to 274,179,917 equity shares of ₹ 10/- each.
7. The tax expenses for the quarter and year ended 31/03/2013 includes additional charge for deferred tax liability of ₹ 8663 Lakhs. This is due to increase in rate of surcharge on Income- tax as proposed in the Finance Bill 2013.
8. During the quarter, operations at the Company's plant at Awarpur, Maharashtra having a capacity of 3.60 Mn.Mt was temporarily suspended on account of stoppage of work by the workers. The operations resumed from 14/03/2013, however the stoppage did not substantially impact the Company's financials.
9. The Company is exclusively engaged in the business of cement and cement related products.
10. The figures for three months ended 31/03/2013 and 31/03/2012, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
11. The Consolidated Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules 2006.
12. The figures of the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Mumbai
Date: 22/04/2013

O. P. Puranmalka
Whole-time Director

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An Aditya Birla Group Company