



AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31/03/2011

₹ in Lakhs

Sr. No.	Particulars	Standalone				Consolidated	
		Three Months Ended 31/03/2011 (Unaudited)	Three Months Ended 31/03/2010 (Unaudited)	Year Ended 31/03/2011 (Audited)	Year Ended 31/03/2010 (Audited)	Year Ended 31/03/2011 (Audited)	Year Ended 31/03/2010 (Audited)
1	(a) Net Sales	449013	190935	1320991	704968	1369115	717513
	(b) Other Operating Income	6580	1302	14095	6316	14522	6324
2	Expenditure						
	(a) (Increase) / Decrease in Stock in Trade and Work - in - Progress	2202	7389	(6184)	227	(8760)	1530
	(b) Consumption of Raw Materials	57159	25834	180533	96061	204002	103950
	(c) Purchase of Traded Goods	3848	2916	12218	6374	12218	6374
	(d) Employees cost	21685	6462	66650	25294	69901	25683
	(e) Depreciation and Amortisation	22669	9933	76573	38808	81298	39133
	(f) Power & Fuel	96559	36492	312259	143022	327720	143138
	(g) Freight & Handling Expenses	82052	34854	255808	122879	255886	122901
	(h) Other Expenditure	83412	36710	245471	113937	251102	115378
	(i) Total Expenditure	369586	160590	1143328	546602	1193367	558087
3	Profit from Operations before Other Income & Interest (1-2)	86007	31647	191758	164682	190270	165750
4	Other Income	4363	1265	14572	5886	14438	5806
5	Profit before Interest (3+4) (PBIT)	90370	32912	206330	170568	204708	171556
6	Interest	8294	2846	27711	11752	29946	11775
7	Profit before Tax Expenses (5-6)	82076	30066	178619	158816	174762	159781
8	Tax Expense						
	*(Net of excess tax provision reversal of ₹ 11514 Lakhs in Q4FY11 and ₹ 12552 Lakhs in FY11, related to earlier years)	9399	7212	38196	49492	38655	50097
9	Profit After Tax (7-8)	72677	22854	140423	109324	136107	109684
10	Minority Interest	-	-	-	-	(628)	164
11	Net Profit (After Minority Interest)	72677	22854	140423	109324	136735	109520
12	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	27404	12449	27404	12449	27404	12449
13	Reserves			1038722	448217	1036778	449305
14	Earnings Per Share (EPS) (Not Annualised)						
	(a) Basic EPS (₹)	26.52	18.36	62.74	87.82	61.39	87.98
	(b) Diluted EPS (₹)	26.51	18.34	62.72	87.79	61.37	87.95
15	Public Shareholding:						
	- Number of Shares ('000s)	94,667	56,120	94,667	56,120	94,667	56,120
	- Percentage of Shareholding	34.54%	45.08%	34.54%	45.08%	34.54%	45.08%
16	Promoters and promoter group shareholding (Excluding GDRs):						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of Shares	173,605	68,193	173,605	68,193	173,605	68,193
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	63.35%	54.78%	63.35%	54.78%	63.35%	54.78%
Debt Service Coverage Ratio (DSCR)*				3.62	4.10	3.47	4.13
Interest Service Coverage Ratio (ISCR)**				7.61	14.83	7.03	14.92

* DSCR = PBIT / (Gross Interest + Principal Repayment)
** ISCR = PBIT / Gross Interest



**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31/03/2011**

Notes:

1. On account of the amalgamation of Samruddhi Cement Limited ("Samruddhi") with the Company w.e.f. 01/07/2010, the figures for the three months and year ended on 31/03/2011 are strictly not comparable with the corresponding period of the previous year.
Comparable Net Sales and PBIT for the corresponding period of previous year (on like for like basis) are as under:

₹ Lakhs

Particulars	Standalone				Consolidated	
	Three Months ended 31/03/2011	Three Months ended 31/03/2010	Year Ended 31/03/2011	Year Ended 31/03/2010	Year Ended 31/03/2011	Year Ended 31/03/2010
Net Sales	449,013	420585	1320991	1344208	1369115	1356753
PBIT	90,370	85772	206330	331875	204708	332863

2. The ESOS Compensation Committee has allotted 8,617 equity shares of ₹ 10/- each of the Company to option grantees pursuant to the exercise of stock options under the Company's Employee Stock Option Scheme - 2006. As a result of such allotment, the paid-up Equity Share Capital of the Company increased from 274,033,048 equity shares of ₹ 10/- each to 274,041,665 equity shares of ₹ 10/- each.
3. The Board of Directors has recommended a dividend at the rate of ₹ 6 per share of Face Value of ₹ 10/- each aggregating to ₹ 191.09 Crores (including corporate dividend tax of ₹ 26.67 Crores) for the year ended 31/03/2011.
4. Statement of Assets and Liabilities as on 31.03.2011:

₹ Lakhs

Particulars	Standalone		Consolidated	
	As at 31/03/2011 (Audited)	As at 31/03/2010 (Audited)	As at 31/03/2011 (Audited)	As at 31/03/2010 (Audited)
SHAREHOLDERS' FUNDS:				
Share Capital	27404	12449	27404	12449
Employees Stock Options Outstanding	478	199	478	199
Reserves & Surplus	1038722	448217	1036778	449305
Loan Funds	414460	160452	554088	160707
Minority Interest	-	-	6564	754
Deferred Tax Liabilities (Net)	173005	83073	173354	83555
TOTAL	1654069	704390	1798666	706969
APPLICATION OF FUNDS:				
Fixed Assets	1250557	520105	1350521	521848
Goodwill	-	-	47132	635
Deferred Tax Asset (Net)	-	-	354	-
Investments	373032	166955	351386	163668
Inventories	195652	82170	209351	82698
Sundry Debtors	60229	21583	82484	20996
Cash and Bank Balances	14479	8373	19010	11169
Loans and Advances	105388	35113	102625	36480
Assets held for Disposal	122	-	122	-
Less: Current Liabilities & Provisions				
Current Liabilities	288041	113808	305720	114114
Provisions	57349	16101	58599	16413
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-	-	2
Total	1654069	704390	1798666	706969

On account of amalgamation of Samruddhi with the Company w.e.f. 01/07/2010, corresponding figures as at 31/03/2010 are strictly not comparable.

5. The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statement" and Accounting Standard (AS 27) on "Financial Reporting of Interest in Joint Venture" notified under the Companies (Accounting Standard) Rules, 2006. It includes financial results of its subsidiaries viz. UltraTech Cement Lanka (Pvt.) Limited, UltraTech Cement Middle East Investments Limited, Dakshin Cements Limited & Harish Cement Limited and its interest in Joint Ventures viz. Madanpur (North) Coal Company Private Limited & Bhaskarpara Coal Company Limited.
6. The Company is exclusively engaged in the business of cement and cement related products.
7. The figures of the previous period have been regrouped wherever necessary.
8. The Company received 4 investor complaints during the quarter, which have been attended to. No complaints were pending at the beginning and at the end of the quarter.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26/04/2011.

For and on behalf of the Board of Directors

Mumbai
Date: 26/04/2011

O.P. Puranmalka
Whole-time Director

UltraTech Cement Limited
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An Aditya Birla Group Company