UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE PERIOD ENDED ON 31/12/2010

₹ in Lakhs

Sr. No.	Particulars	Three Months Ended 31/12/2010 (Unaudited)	Three Months Ended 31/12/2009 (Unaudited)	Nine Months Ended 31/12/2010 (Unaudited)	Nine Months Ended 31/12/2009 (Unaudited)	Year Ended 31/03/2010 (Audited)
1.	**(a) Net Sales**	371524	165189	871978	514033	704968
	(b) Other Operating Income	2563	1728	7515	5014	6317
2.	**Expenditure**					
	(a) (Increase) / Decrease in Stock in Trade and Work - in - Progress	(1735)	(779)	(8386)	(7162)	227
	(b) Consumption of Raw Materials	50370	29073	123374	70227	96061
	(c) Purchase of Traded Goods	2788	1100	8370	3458	6374
	(d) Employees cost	18758	6339	44965	18832	25294
	(e) Depreciation	21911	9851	53904	28875	38808
	(f) Power & Fuel	89592	35615	215700	106531	143023
	(g) Freight & Handling Expenses	72846	29299	173756	88025	122879
	(h) Other Expenditure	68125	26160	162059	77033	113937
	(i) Total Expenditure	322655	136658	773742	385819	546603
3.	**Profit from Operations before Other Income & Interest (1-2)**	51432	30259	105751	133228	164682
4.	Other Income	3499	1246	10209	4428	5886
5.	**Profit before Interest (3+4) (PBIT)**	54931	31505	115960	137656	170568
6.	Interest	8180	2622	19417	8906	11752
7.	**Profit before Tax Expenses (5-6)**	46751	28883	96543	128750	158816
8.	Tax Expense *(Net of excess tax provision reversal of ₹10.38 crores related to earlier years)	14855	9280	28797*	42280	49492
9.	**Profit After Tax (7-8)**	31896	19603	67746	86470	109324
10.	Paid-up equity share capital (Face Value ₹10/- Per Share)	27403	12449	27403	12449	12449
11.	Reserves					448217
12.	**Earnings Per Share (EPS) (Not Annualised)**					
	(a) Basic EPS (₹)	11.64	15.75	36.22	69.46	87.82
	(b) Diluted EPS (₹)	11.64	15.74	36.21	69.45	87.79
13.	**Public Shareholding:**					
	- Number of Shares ('000s)	94640	56111	94640	56111	56120
	- Percentage of Shareholding	34.54%	45.07%	34.54%	45.07%	45.08%
14.	**Promoters and promoter group shareholding (Excluding GDRs):**					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares ('000s)	173605	68193	173605	68193	68193
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	63.35%	54.78%	63.35%	54.78%	54.78%

Notes:

1. **In view of the amalgamation of Samruddhi Cement Limited ("Samruddhi") with the Company w.e.f. 01/07/2010, the figures for the three months and nine months ended on 31/12/2010 are strictly not comparable with the corresponding period of the previous year. Comparable Net Sales and PBIT for the corresponding period of previous year are as under:**

₹ Lakhs

Particulars	Three Months ended 31/12/2010	Three Months ended 31/12/2009	Nine Months ended 31/12/2010	Nine Months ended 31/12/2009
Net Sales	371524	368193	871978	923623
PBIT	54931	81538	115960	246103

2. **The ESOS compensation committee has allotted 11,580 equity shares of ₹ 10/- each of the Company to option grantees pursuant to the exercise of stock options under the Company's Employee Stock Option Scheme - 2006. As a result of such allotment, the paid-up Equity Share Capital of the Company increased from 274,021,468 equity shares of ₹ 10/- each to 274,033,048 equity shares of ₹ 10/- each.**
3. **The Company is engaged in one business segment viz. Cement. The Company's manufacturing operations are solely situated in India.**
4. **The figures of the previous period have been regrouped wherever necessary.**
5. **The Company received 1 investor complaint during the quarter, which has been attended to. No complaints were pending at the beginning and at the end of the quarter.**
6. **The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25/01/2011. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreement with the stock exchanges.**

For and on behalf of the Board of Directors

Mumbai
Date: 25/01/2011

O. P. Puranmalka
Whole-time Director