29th May, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Sub : Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2020.

The above is for your information please.

Yours faithfully,

For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

Related party disclosures (Ind AS 24):

Names of Related Parties with whom there were transactions during the half year ended March 31, 2020:

Name of Related Party	Relationship
Grasim Industries Limited	Holding Company
Samruddhi Swastik Trading and Investments Limited	Fellow Subsidiary
Aditya Birla Sun Life Insurance Company Limited (formerly known as Birla Sun Life Insurance Company Limited)	Fellow Subsidiary
Aditya Birla Health Insurance Limited	Fellow Subsidiary
ABNL Investment Limited	Fellow Subsidiary
Aditya Birla Renewable SPV 1 Limited	Associate
Bhaskarpara Coal Company Limited	Joint Venture
UltraTech Provident Fund	Post-Employment Benefit Plan
Maihar Employees Provident Fund	Post-Employment Benefit Plan
Aditya Birla Management Corporation Private Limited	Entity Controlled by Key Management Personnel
Bharucha & Partners	Entity Controlled by Key Management Personnel
Mr. Kumar Mangalam Birla – Non-Executive Chairman	Key Management Personnel (KMP)
Mrs. Rajashree Birla – Non-Executive Director	Key Management Personnel (KMP)
Mr. Arun Adhikari – Independent Director	Key Management Personnel (KMP)
Mrs. Alka Bharucha - Independent Director	Key Management Personnel (KMP)
Mrs. Sukanya Kripalu - Independent Director	Key Management Personnel (KMP)
Mr. S.B. Mathur - Independent Director	Key Management Personnel (KMP)
Mrs. Usha Sangwan- Independent Director w.e.f January 10,2020	Key Management Personnel (KMP)
Mrs. Renuka Ramnath - Independent Director (Till October 21, 2019)	Key Management Personnel (KMP)
Mr. K.K. Maheshwari – Vice- Chairman and Non-Executive Director (Managing Director till December 31, 2019)	Key Management Personnel (KMP)
Mr. K.C. Jhanwar – Managing Director w.e.f January 1, 2020	Key Management Personnel (KMP)
Mr. Atul Daga - Whole-time Director and CFO	Key Management Personnel (KMP)
Mrs. Kritika Daga	Relative of KMP (Wife of Mr. Atul Daga)

(a) The following transactions were carried out with the related parties in the ordinary course of business:

₹ in Crores

Nature of Transaction/Relationship	Six months Ended March 31, 2020
Sale of Goods:	
Holding Company	**9.02**
Purchase of Goods:	
Holding Company	**0.82**
Associate	**11.80**
Total	**12.62**
Sale of Fixed Assets:	
Holding Company	**0.03**
Purchase of Fixed Assets	
Entity Controlled by KMP	**0.03**
Services received from:	
Holding Company	**0.34**
Fellow Subsidiary	**13.66**
KMP	**27.75**
Entity Controlled by KMP	**104.07**
Relative of KMP	**0.15**
Total	**145.97**
Services rendered to:	
Holding Company	**1.70**
Contribution to:	
Post-Employment Benefit Plan	**39.65**
Investments:	
Associates	**5.75**

(b) Outstanding balances:

₹ in Crores

Nature of Transaction/Relationship	As at March 31, 2020
Loans and Advances:	
Holding Company	**0.44**
Fellow Subsidiary	**10.32**
Joint Venture and Associates	**2.49**
Entity Controlled by KMP	**45.42**
Total	**58.67**
Trade Receivables:	
Holding Company	**1.15**
Trade Payables:	
Holding Company	**0.47**
Associate	**1.84**
Total	**2.31**
Deposit:	
KMP	**3.00**
Relative of KMP	**5.00**
Total	**8.00**
Corporate Guarantees:	
Joint Ventures	**4.00**

Services received form KMP includes compensation of Mr. K. K. Maheshwari, who was Managing Director till December 31, 2019 and was designated as Vice Chairman and Non-Executive Director w.e.f. January, 01, 2020. Post- retirement benefits included amount paid to him for Gratuity and Leave Encashment of ₹ 8.27 Crores. Further the Board has approved one-time payout of ₹ 9.45 Crores and pension of ₹ 28,34,000 per month with effect from January 1, 2020 for his past services as Managing Director, which is also part of the above services.

Based on the recommendation of the Nomination, Remuneration and Compensation Committee, all decisions relating to the remuneration of the Directors are taken by the Board of Directors of the Company, in accordance with shareholder's approval, wherever necessary.

