



27th May, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Sub.: Investment in equity share capital

Ref.:

- a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
 - b. ISIN: INE481G01011
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Dear Sirs:

By our letter dated 15th April, 2022 we had informed you about UltraTech Cement Middle East Investments Limited, ("UCMEIL") the Company's wholly owned subsidiary in UAE, investing in 29.39% equity share capital of 'Ras al Khaimah Co. for White Cement and Construction Materials PSC', ("RAKWCT") a Company listed on the Abu Dhabi stock exchange.

We now write to inform you that UCMEIL has notified its intention of making a partial conditional cash offer for acquiring 158,049,610 shares, representing 31.6% of the issued and paid-up share capital of RAKWCT in accordance with Article 10 of the Decision of the Chairman of the Securities and Commodities Authority's Board of Directors No. (18 / RM) of 2017, concerning the Rules of Acquisition and Merger of Public Shareholding Companies (the "Takeover Code") of UAE, (the "Offer").

The offer period shall open from 28th May 2024 and remain open upto 24th June 2024.

We shall keep you updated about the outcome of the offer.

This is for your information and records, please.

Thanking you,
Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code: US90403YAA73 and USY9048BAA18



UltraTech Cement Limited



Annexure A

Sr No	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc	Ras al Khaimah Co. for White Cement and Construction Materials PSC ("RAKWCT"). RAKWCT is a Company situated in Ras Al Khaimah, listed on the Abu Dhabi stock exchange.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arm's length".	RAKWCT is a related party. None of the promoters / promoter group companies have any interest in the entity.
c)	Industry to which the entity being acquired belongs	White cement clinker; white cement and construction materials
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	UCMEIL wishes to better benefits from its expertise in the field of white cement manufacturing through expanding the business of RAKWCT locally, regionally, and globally including providing modern products such as wall care putty and other new products.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Applicable regulatory approvals in United Arab Emirates
f)	Indicative time period for completion of acquisition	Within 90 days from the date of offer.
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which shares are acquired	The Offer Price may not be lower than the highest price of the following: a) market price on the first day of the Offer. b) closing price prior to the first day of the Offer commencement. c) average price during 3 months preceding the start of the Offer. d) highest price paid by the Acquiring Party to buy the shares during the 12 months preceding the submission of the Offer.
i)	Percentage of shareholding/control acquired and /or no of shares acquired	31.6% of the ordinary shares of the issued and paid-up share capital of RAKWCT.
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	Ras al Khaimah Co. for White Cement and Construction Materials PSC ("RAKWCT"). RAKWCT is a Company situated in Ras Al Khaimah, listed on the Abu Dhabi Stock exchange. Date of incorporation: 10 th September, 1980 Turnover (last three years) (Rs. in crores): CY23: 576.3 CY22: 537.4 CY21: 482.5 Country: United Arab Emirates



UltraTech Cement Limited