16th February, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Tel.: 22721233/4
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Tel.: 26598236
Scrip Code: ULTRACEMCO

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir/ Madam,

In continuation of our letter dated 8th February, 2021, we write to inform you that the Finance Committee of the Board of Directors at its meeting held today, approved allotment of unconditional, unsubordinated and unsecured USD denominated notes (in the form of **"Sustainability Linked Bonds"**), aggregating to USD 400 million, corresponding to approximately Rs.2,900 crores (rupees two thousand nine hundred crores only), due 16th February, 2031 (the "Notes"), @ 2.80% per annum, payable semi-annually on 16th August and 16th February of each year, commencing from 16th August, 2021 as per applicable laws.

The Notes will be listed on the Singapore Exchange Securities Trading Limited.

We further inform that funds so raised is pursuant to the powers vested by the Board of Directors in favour of the Finance Committee, as intimated under cover of our letter dated 23rd January, 2021. The Finance Committee was authorised to finalise the mode of raising the funds and decide on all matters and transactions relating to the same, including but not limited to the finalisation and approval of detailed terms and conditions of issue, size, pricing and timing of the transaction within the borrowing limits approved by the shareholders at the Company's Annual General Meeting held on 18th July, 2019. There is no plan to raise funds by way of equity issuance.

Please note that this disclosure shall be treated as compliance under regulation 30 and all other applicable provisions of the Listing Regulations.

We request you to kindly take the above on record.

Yours faithfully,

For and on behalf of
UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

Disclaimer

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in transactions not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Notes are being offered and sold (i) within the United States to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act, in each case in compliance with applicable laws of the jurisdictions where such offers and sales occur.

The Notes have not been, are not being and will not be offered or sold, directly or indirectly, by means of any offer document, offering circular or any other document/ material relating to the Notes, to any person or to public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable laws of India.

The offering circular has not been, nor will it be, registered, produced or published as an offer document (whether a prospectus in respect of a public offer, a statement in lieu of a prospectus or information memorandum, private placement offer cum application letter, an offering circular, an offering memorandum or other offering material in respect of any private placement under the Companies Act, 2013, regulations formulated by Securities and Exchange Board of India ("SEBI"") or any other applicable Indian laws) with any Registrar of Companies, the SEBI or any Indian stock exchange or any other statutory or regulatory body of like nature in India.

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction, or withdrawal at any time by the assigning rating organization. Similar ratings on different types of securities do not necessarily mean the same thing. The significance of each rating should be analyzed independently from any other rating.