14th March, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: General Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the National Company Law Appellate Tribunal's (NCLAT) order dated 14th November 2018, approving the Resolution Plan submitted by the Company under the Insolvency and Bankruptcy Code, 2016 for acquisition of Binani Cement Limited, subsequently renamed UltraTech Nathdwara Cement Limited, ("UNCL"), a loan of USD 230.4 mn in 3B Binani Glassfibre SARL, ("3B") a company registered in Luxembourg was assigned to UNCL from IDBI Bank Limited. Assignment of the loan was alongwith securities which included pledge over certain assets and shares of 3B in various forms in favour of UNCL.

Since 3B has been in continuous default in servicing the loan, UNCL has enforced its pledge of 3B shares, consequent to which UNCL has become owner of 100% of equity of 3B w.e.f 12th March, 2021 and the board of 3B has also been re-constituted.

UNCL has taken this step to safeguard and expedite the recovery of its loan from 3B. Till the time, UNCL is able to recover its loan, the investment in 3B will be treated as investment held for sale. UltraTech continues to remain focused on its core cement business.

UNCL is not a material subsidiary of the Company. Nonetheless, the above disclosure is being made in adherence to the governance standards of the Company.

You are requested to please take the above on record.

Thanking you,

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

About UltraTech Cement Limited
UltraTech Cement Limited is the cement flagship company of the Aditya Birla Group. A $ 5.8 billion building solutions powerhouse, UltraTech is the largest manufacturer of grey cement, ready mix concrete (RMC) and white cement in India. With a consolidated grey cement capacity of 116.75 MTPA, it is the third largest cement producer in the world, excluding China, and the only one globally (outside of China) to have 100+ MTPA of cement manufacturing capacity in a single country. The Company's business operations span UAE, Bahrain, Sri Lanka and India.

UltraTech is a founding member of Global Cement and Concrete Association (GCCA). It is a signatory to the GCCA Climate Ambition 2050, a sectoral aspiration to deliver carbon neutral concrete by 2050. UltraTech has adopted new age tools like Science Based Target Initiative (SBTi), Internal Carbon Price and Energy Productivity (#EP100) as part of its efforts to accelerate adoption of low carbon technologies and processes across its value chain and thus reduce carbon footprint over the life cycle. UltraTech is the first company in India and the second company in Asia to issue dollar-based sustainability linked bonds. As part of its CSR, UltraTech reaches out to more than 1.6 million beneficiaries across India covering areas of education, healthcare, sustainable livelihoods, community infrastructure and social causes.