8th February, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Tel.: 22721233/4
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Tel.: 26598236
Scrip Code: ULTRACEMCO

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir/ Madam,

This is in furtherance to our letter dated 3rd February, 2021.

We are pleased to inform you that the Finance Committee of the Board of Directors, has at its meeting held today, approved the issuance of unconditional, unsubordinated and unsecured USD denominated notes (the "Notes") aggregating to USD 400 million, corresponding to Rs. 3,000 crores (rupees three thousand crores only) (the "Issue") and has approved the pricing, tenure and other terms of the Notes.

The Notes will be in the form of **'Sustainability Linked Bonds'.**

The required details in relation to above mentioned issuance are as follows:

S. No.	Particulars	Terms
1.	Type of instrument	Senior Unsecured Sustainability-linked Notes
2.	Rating	The Notes are expected to be rated "Baa3" (Negative) by Moody's and "BBB-" (Negative) by Fitch on the Issue Date.
3.	Use of proceeds	Subject to compliance with applicable laws and regulations and as permitted by the RBI under the ECB Guidelines, the Company intends to use the proceeds from this offering to refinance existing rupee-denominated debt; ongoing capital expenditure requirements and general corporate purposes.
4.	Listing	Singapore Exchange Securities Trading Limited ("**SGX-ST**")
5.	Size of the Issue	US$ 400 million
6.	Tenure of the instrument – date of allotment and date of maturity	10 Years – allotment on February 16, 2021 and maturity on February 16, 2031.
7.	Coupon / interest offered, schedule of payment of coupon / interest and principal	Interest on the Notes is payable at 2.80% per annum, payable semi-annually on August 16 and February 16 of each year, commencing from August 16, 2021.
8.	Charge or security, if any, created over the assets	Unsecured

Separately, we are pleased to inform you that pursuant to the powers delegated to the Finance Committee by the Board of Directors of the Company, the Finance Committee has reviewed and approved the offering circular including the final pricing term sheet in relation to the issuance of Notes by the Company.

Please note that this disclosure shall be treated as compliance under regulation 30 and all other applicable provisions of the Listing Regulations.

We request you to kindly take the above on record.

Yours faithfully,

For and on behalf of
UltraTech Cement Limited



Sanjeeb Kumar Chatterjee
Company Secretary

Disclaimer

*This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or in transactions not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Notes are being offered and sold (i) within the United States to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act, in each case in compliance with applicable laws of the jurisdictions where such offers and sales occur*

The Notes have not been, are not being and will not be offered or sold, directly or indirectly, by means of any offer document, offering circular or any other document/ material relating to the Notes, to any person or to public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable laws of India.

*The offering circular has not been, nor will it be, registered, produced or published as an offer document (whether a prospectus in respect of a public offer, a statement in lieu of a prospectus or information memorandum, private placement offer cum application letter, an offering circular, an offering memorandum or other offering material in respect of any private placement under the Companies Act, 2013, regulations formulated by Securities and Exchange Board of India ("**SEBI**") or any other applicable Indian laws) with any Registrar of Companies, the SEBI or any Indian stock exchange or any other statutory or regulatory body of like nature in India.*

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction, or withdrawal at any time by the assigning rating organization. Similar ratings on different types of securities do not necessarily mean the same thing. The significance of each rating should be analyzed independently from any other rating.