7th July, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Krishna Holdings Pte. Ltd, ("Krishna"), incorporated in Singapore and a subsidiary of the Company's wholly-owned subsidiary UltraTech Nathdwara Cement Ltd. has informed that it has entered into a binding agreement for divesting its entire equity shareholding of 92.5% in Shandong Binani Rongan Cement Co. Ltd.

In terms of the agreement, Krishna will divest its entire shareholding at an Enterprise Value of RMB 845 Mn +/- Working capital adjustments on closing, equivalent of approx. US$ 120 Mn subject to customary closing conditions and regulatory approvals in compliance with the local laws.

This is for your information and records, please.

Thanking you,

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

Encl. a/a.