



19<sup>th</sup> October, 2026

BSE Limited  
Corporate Relationship Department  
**Scrip Code: 532538**

The National Stock Exchange of India Limited  
Listing Department  
**Scrip Code: ULTRACEMCO**

**Sub: Changes in Board composition**

Dear Sirs,

The Board of Directors of the Company, at its meeting held today, has considered the following:

- Relinquishment of position as Non-Executive Vice Chairman of the Company by Mr. K. K. Maheshwari (DIN: 00017572) due to his current engagements and other personal commitments w.e.f. 1<sup>st</sup> January, 2027. The cessation request letter is attached as Annexure A.
- Mr. Kailash Chandra Jhanwar (DIN: 01743559) will be completing his term as Managing Director on 31<sup>st</sup> December, 2026. Based on the recommendation of the Nomination, Remuneration and Compensation Committee, the Board has approved the re-designation of Mr. Kailash Chandra Jhanwar as Non-Executive Vice Chairman of the Company w.e.f. 1<sup>st</sup> January, 2027.

Brief details as required are provided in Annexure B.

The meeting commenced at 12 noon and concluded at 1:40 p.m.

The above is for your information and records.

Thanking You,

Yours faithfully,  
For UltraTech Cement Limited

**DHIRAJ  
KAPOOR** Digitally signed by  
DHIRAJ KAPOOR  
Date: 2026.10.19  
13:41:37 +05'30'

Dhiraj Kapoor  
Company Secretary and Compliance Officer

Encl: a/a

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
2 Shenton Way, #02-02, SGX Centre 1,  
Singapore 068804  
ISIN Code: US90403YAA73 and  
USY9048BAA18



**UltraTech Cement Limited**

19<sup>th</sup> October, 2026

The Board of Directors  
UltraTech Cement Limited

**Subject:** Resignation from the position of Non-Executive Director and Vice Chairman of the Company

Dear Members of the Board,

It has been my privilege to be associated with the Company and be part of its remarkable growth. My association with the Company has been an enriching journey, marked by significant milestones, strategic initiatives and sustained value creation for all stakeholders.

During my tenure, I have had the opportunity to serve alongside an accomplished and highly experienced Board, whose collective wisdom, professionalism and commitment to the highest standards of corporate governance have played an instrumental role in shaping the Company's success.

After a long and fulfilling association with UltraTech Cement Limited, I wish to relinquish the position of Non-Executive Director and Vice Chairman of the Company with effect from 1<sup>st</sup> January, 2027 due to my current engagements and other personal commitments.

I would like to place on record my sincere thanks to the Chairman, my fellow Directors, the management of the Company for their support and cooperation throughout my tenure.

I am confident that UltraTech will continue its growth trajectory and create enduring value for its stakeholders and set new benchmarks for excellence in the years ahead and look forward to the Company achieving new heights of success.

Yours sincerely,



K.K.Maheshwari



# Annexure B

| Sr. No. | Details of Events                                                                                                                             | Mr. K. K. Maheshwari                                      | Mr. K. C. Jhanwar                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.      | Reason for change viz. appointment, resignation, removal, death or otherwise                                                                  | Relinquishment of position as Non-Executive Vice Chairman | Re-designation as Non-Executive Vice Chairman                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| b.      | Date of appointment / cessation (as applicable) & term of appointment                                                                         | Effective 1 <sup>st</sup> January, 2027                   | Effective 1 <sup>st</sup> January, 2027                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| c.      | Brief profile (in case of appointment)                                                                                                        | Not applicable                                            | <p>Mr. K. C. Jhanwar has been the Managing Director of UltraTech Cement Limited since 1<sup>st</sup> January, 2020. A Chartered Accountant by profession, he joined the Aditya Birla Group in 1981 as a Management Trainee in its cement business.</p> <p>Mr. Jhanwar has held senior leadership positions across finance, operations, and general management in the cement and chemicals sectors. He has strong expertise in large-scale project execution, manufacturing excellence, and commercial strategy, along with extensive experience in mergers, acquisitions, and post-merger integration.</p> <p>Recognised for his strong stakeholder orientation and people leadership, he has played a pivotal role in building resilient organisations, strengthening business franchises, and fostering high-performance &amp; empowered teams aligned with long-term value creation.</p> |
| d.      | Disclosure of relationships between directors (in case of appointment of a director)                                                          | Not applicable                                            | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| e.      | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 <sup>th</sup> June 2018. | Not applicable                                            | Mr. K. C. Jhanwar is not debarred from holding the office of a director pursuant to any SEBI order or order of any such authority.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |



## UltraTech Cement Limited