Ujjivan
Build a Better Life

UJJIVAN/SE/2017-18/7

April 27, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

Trading Symbol: UJJIVAN

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on April 27, 2017 - Financial Results for the quarter and year ended March 31, 2017 and Recommendation of Dividend

Please refer to our letter dated April 19, 2017, wherein we have intimated about the convening of the meeting of the Board of Directors on April 27, 2017 to approve inter alia the Financial Results for the quarter and year ended March 31, 2017.

In connection therewith, please note that the Board in its meeting held today April 27, 2017 (meeting commenced at 02:30 PM and concluded at 06:30 PM) has -

1) Approved and taken on record unaudited financial results of the Company (standalone and consolidated) for the Quarter ended March 31, 2017 and Audited financial results (standalone and consolidated) of the Company for the financial year ending March 31, 2017

   The Audited Financial Results, alongwith Auditor's Report and Form A, are enclosed herewith.

2) Recommended a dividend at the rate of 8% i.e. Rs. 0.80 per equity share subject to the approval of the shareholders at the ensuing 13th Annual General Meeting (AGM). The dividend, if approved by the shareholders will be paid after the AGM date.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Ujjivan Financial Services Ltd.

Sanjeev Barnwal
Company Secretary and Compliance Officer

Deloitte
Haskins & Sells

Chartered Accountants
Deloitte Centre
Anchorage II
100/2 Richmond Road
Bengaluru - 560 025
India

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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly UJJIVAN FINANCIAL SERVICES PRIVATE LIMITED)

1. We have audited the accompanying Statement of Standalone Financial Results of **Ujjivan Financial Services Limited** ("the Company"), for the year ended 31 March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, , the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

   (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2017.

5. The Statement includes the results for the Quarter ended 31 March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

S.Sundaresan
Partner
(Membership No.25776)

BENGALURU,April 27, 2017

UJJIVAN FINANCIAL SERVICES LIMITED

(Formerly Ujjivan Financial Services Private Limited)

CIN No: L65999KA2004PLC035329

Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095

Website: www.ujjivan.com

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2017

(Rs in Lakhs)

Sl No	Particulars	Quarter ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
	I. Continuing operations:					
1	**Income from Operations (a)+(b)+(c)**					
(a)	Interest on loans	-	-	-	-	-
(b)	Loan processing fees	-	-	-	-	-
(c)	Other financial services	-	-	-	-	-
2	Other income	611.83	679.68	313.79	2,370.53	1,759.25
3	**Total Income (1+2)**	**611.83**	**679.68**	**313.79**	**2,370.53**	**1,759.25**
4	Finance cost	-	-	-	-	-
5	**Operating Expenses (i)+(ii)+(iii)**	**38.83**	**40.37**	**27.50**	**154.35**	**107.80**
(i)	Employee cost	35.20	36.74	23.87	139.85	93.30
(ii)	Depreciation/Amortisation	-	-	-	-	-
(iii)	Other operating expenses	3.63	3.63	3.63	14.50	14.50
6	**Total expenditure (4+5) excluding Provisions and Contingencies**	**38.83**	**40.37**	**27.50**	**154.35**	**107.80**
7	Operating Profit before provisions and contingencies (3-6)	573.00	639.31	286.29	2,216.18	1,651.45
8	Provisions (other than tax) and contingencies	-	-	-	-	-
9	Exceptional items	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	573.00	639.31	286.29	2,216.18	1,651.45
11	Tax expense	198.32	221.26	99.09	762.44	571.57
12	**Net Profit from ordinary activities after tax (10-11)**	**374.68**	**418.05**	**187.20**	**1,453.74**	**1,079.88**
13	Extraordinary item (net of tax expense)	-	-	-	-	-
14	**Net Profit after tax from continuing operations (12-13)**	**374.68**	**418.05**	**187.20**	**1,453.74**	**1,079.88**
	II. Discontinued operations:					
15	Profit from discontinued operations before tax	1,365.71	5,828.22	8,144.33	28,268.57	25,547.41
16	Profit from transfer of business	1,600.00	-	-	1,600.00	-
17	Tax expense on transfer of business	369.15	-	-	369.15	-
18	Tax expense on discontinued operations	930.07	1,964.93	2,840.27	10,189.55	8,905.41
19	**Net Profit from discontinued activities after tax**	**1,666.49**	**3,863.29**	**5,304.06**	**19,309.87**	**16,642.00**
20	**Net Profit from Total operations after tax (14+19)**	**2,041.17**	**4,281.34**	**5,491.26**	**20,763.61**	**17,721.88**
21	Paid-up equity share capital (Face value of the Share is Rs.10 each)	11,937.71	11,884.41	10,118.60	11,937.71	10,118.60
22	Reserve excluding Revaluation Reserves (as per Balance Sheet)				163,584.67	109,657.14
23	**Analytical Ratios**					
(i)	**Capital Adequacy Ratio (%)**	-	-	-	38025.30%	24.14%
(ii)	**NPA Ratios**					
a)	Gross NPA				-	778.71
b)	Net NPA				-	203.60
c)	% of Gross NPA to Receivables under Financing Activity (Including				-	0.15%
d)	% of Net NPA to Receivables under Financing Activity (Including interest				-	0.04%
24	Earnings Per Share (EPS):					
	Basic (Rs.)					
	(i) Continuing operations	0.31	0.35	0.20	1.24	1.23
	(ii) Discontinuing operations	1.40	3.26	5.65	16.51	18.89
	Diluted (Rs.)					
	(i) Continuing operations	0.30	0.34	0.19	1.20	1.17
	(ii) Discontinuing operations	1.35	3.12	5.40	15.90	18.02

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: L65999KA2004PLC035329
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Website: www.ujjivan.com
Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2017

Statement of Assets and Liabilities

(Rs in Lakhs)

Sl. No.	Particulars	As at March 31, 2017 Audited	As at March 31, 2016 Audited
A	**EQUITY AND LIABILITIES**		
1	**Share Holders Funds**		
	(a) Share Capital	11,937.71	10,118.60
	(b) Reserves and Surplus	163,584.67	109,657.14
	Sub-total - Shareholders Funds	**175,522.38**	**119,775.74**
1.2	**Share application money pending allotment**	**52.88**	-
2	**Non Current Liabilities**		
	(a) Long-Term Borrowings	-	177,316.03
	(b) Long term Provisions	-	1,308.89
	Sub-total - Non Current Liabilities	**-**	**178,624.92**
3	**Current Liabilities**		
	(a) Short Term Borrowings	-	104.05
	(b) Trade Payables	254.82	1,518.76
	(c) Other Current Liabilities	241.29	266,439.45
	(d) Short Term Provisions	669.78	6,268.77
	Sub-total - Current Liabilities	**1,165.89**	**274,331.03**
	TOTAL - EQUITY AND LIABILITIES	**176,741.15**	**572,731.69**
B	**ASSETS**		
1	**Non Current Assets**		
	(a) Fixed Assets	-	2,417.93
	(b) Non-current investments	164,003.78	10.10
	(c) Deferred tax assets (net)	3.56	2,407.46
	(d) Long-term loans and advances	3.17	1,557.06
	(e) Other non-current assets	-	130,415.39
	Sub-total - Non Current Assets	**164,010.51**	**136,807.94**
2	**Current Assets**		
	(a) Receivables under financing activity	-	377,934.35
	(b) Cash and Bank balances	12,707.29	49,126.58
	(c) Short-term loans and advances	21.72	2,968.01
	(d) Other current assets	1.63	5,894.81
	Sub-total - Current Assets	**12,730.64**	**435,923.75**
	TOTAL - ASSETS	**176,741.15**	**572,731.69**

Notes:

1 The Company received approval from Reserve Bank of India ("RBI") to setup a Small Finance Bank. Pursuant to the same, the company executed an agreement to transfer its Business undertaking to its wholly owned subsidiary Ujjivan Small Finance Bank Limited ("the Bank"). The bank commenced operations w.e.f 1st February 2017, on which date the Company seized to operate as a Micro finance company. Pursuant to this change, the Company has sought to surrender its NBFC - MFI license and has applied for registration as a NBFC- Core Investment Company ("CIC") with RBI and the approval from RBI is awaited.
Accordingly, results for the Current year and Previous year is not comparable.

2 The Audited financial results for the Year ended March 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 27, 2017 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Board has recommended a dividend at the rate of 8% i.e. Rs. 0.80 per equity share for the FY 2016-17 subject to the approval of the shareholders at the ensuing 13th Annual General Meeting (AGM).

4 The Statutory Audit has been carried out for the year ended March 31, 2017.

5 EPS for the quarter is not annualised.

6 The Company was primarily engaged in the business of Microfinance till 31st January 2017. As such there are no separate reportable segments as per AS 17 on 'Segment Reporting'.

7 Consequent to the transfer of business as above, the details of discontinued operations have been separately disclosed.

8 Figures for the previous periods have been regrouped/reclassified, wherever necessary to correspond with the current period classification/disclosure.

9 Details of Total operations:

Particulars	Quarter ended			Year ended	
	March 31, 2017 Unaudited	December 31, 2016 Unaudited	March 31, 2016 Unaudited	March 31, 2017 Audited	March 31, 2016 Audited
Total Income from Operations (Net)	13,289.29	36,953.43	29,797.06	118,752.92	102,761.06
Total expenses (Including Tax)	11,248.12	32,672.09	24,305.80	97,989.31	85,039.18
Net Profit from Ordinary Activities after Tax	2,041.17	4,281.34	5,491.26	20,763.61	17,721.88
Net Profit for the Year after tax(after extraordinary items)	2,041.17	4,281.34	5,491.26	20,763.61	17,721.88

For Ujjivan Financial Services Limited

Sudha Suresh
Managing Director and CEO

Ujjivan Financial Services Ltd.

Place: Bengaluru
Date: April 27, 2017

UJJIVAN FINANCIAL SERVICES LIMITED
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CIN No: L65999KA2004PLC035329
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Website: www.ujjivan.com

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2017

(Rs in Lakhs)

Sl No	Particulars	Standalone				
		Quarter ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations (Net)	13,289.29	36,953.43	29,797.06	118,752.92	102,761.06
2	Net Profit from Ordinary Activities after Tax	2,041.17	4,281.34	5,491.26	20,763.61	17,721.88
3	Net Profit for the Year after tax(after extraordinary items)	2,041.17	4,281.34	5,491.26	20,763.61	17,721.88
4	**Equity Share capital**	11,937.71	11,884.41	10,118.60	11,937.71	10,118.60
5	Reserves excluding Revaluation Reserves (as per Balance Sheet)	-	-	-	163,584.67	109,657.14
6	Earnings per Share (EPS) (before extraordinary items) (for three months ended not annualised)					
	Basic (Rs)	1.71	3.61	5.85	17.75	20.12
	Diluted (Rs)	1.65	3.46	5.60	17.10	19.19

Notes:

The above is an extract of the detailed format of quarterly/annual Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.ujjivan.com.

For Ujjivan Financial Services Limited

Sudha Suresh
Managing Director and CEO

Place: Bengaluru
Date: April 27, 2017

Ujjivan Financial Services Ltd.

Deloitte
Haskins & Sells

Chartered Accountants
Deloitte Centre
Anchorage II
100/2 Richmond Road
Bengaluru – 560 025
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Tel: +91 (080) 6627 6000
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INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly UJJIVAN FINANCIAL SERVICES PRIVATE LIMITED)

1. We have audited the accompanying Statement of Consolidated Financial Results of **Ujjivan Financial Services Limited** ("the Holding") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on the, subsidiary, referred to in paragraphs 4 below, the Statement:

   a. includes the results of its subsidiary Ujjivan Small Finance Bank Limited

   b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

   c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31 March 2017.

4. We did not audit the financial statements of the subsidiary, included in the consolidated financial results, whose financial statements reflect total assets of Rs.845,167.94 lakhs as at 31st March, 2017, total revenues of Rs. 22,611.26 lakhs for the year ended 31st March, 2017 and total profit after tax of Rs. 3.51 lakhs for the period ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor.

4. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



S.Sundaresan
Partner
(Membership No.25776)

BENGALURU, April 27, 2017

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: L65999KA2004PLC035329
Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095
Website: www.ujjivan.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2017

(Rs in Lakhs)

Sl No	Particulars	Consolidated			Standalone*
		Quarter ended		Year ended	Year ended
		March 31, 2017	December 31, 2016	March 31, 2017	March 31, 2016
		Unaudited	Unaudited	Audited	Audited
1	**Income from Operations (a)+(b)+(c)**	**31,453.44**	**36,217.84**	**134,937.35**	**100,725.07**
(a)	Interest on loans	28,910.06	33,126.87	122,579.62	93,096.42
(b)	Loan processing fees	1,577.69	1,810.13	7,761.47	7,080.86
(c)	Other financial services	965.69	1,280.84	4,596.26	547.79
2	Other income	2,546.33	913.97	4,825.04	2,035.99
3	**Total Income (1+2)**	**33,999.77**	**37,131.81**	**139,762.39**	**102,761.06**
4	Finance cost	16,169.65	13,319.08	54,272.22	42,349.99
5	**Operating Expenses (i)+(ii)+(iii)**	**13,652.36**	**11,698.63**	**45,804.69**	**30,684.98**
(i)	Employee cost	7,654.38	7,071.68	27,161.56	19,665.07
(ii)	Depreciation/Amortisation	513.38	275.51	1,263.10	802.45
(iii)	Other operating expenses	5,484.60	4,351.44	17,380.03	10,217.46
6	**Total expenditure (4+5) excluding Provisions and Contingencies**	**29,822.01**	**25,017.71**	**100,076.91**	**73,034.97**
7	Operating Profit before provisions and contingencies (3-6)	4,177.76	12,114.10	39,685.48	29,726.09
8	Provisions (other than tax) and contingencies	717.07	5,474.70	7,511.62	2,527.23
9	Exceptional items	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	3,460.69	6,639.40	32,173.86	27,198.86
11	Tax expense	1,525.63	2,245.36	11,406.75	9,476.98
12	**Net Profit from ordinary activities after tax (10-11)**	**1,935.06**	**4,394.04**	**20,767.11**	**17,721.88**
13	Extraordinary item (net of tax expense)	-	-	-	-
14	**Net Profit for the period (12-13)**	**1,935.06**	**4,394.04**	**20,767.11**	**17,721.88**
15	Paid-up equity share capital (Face value of the Share is Rs.10 each)	11,937.71	11,884.41	11,937.71	10,118.60
16	Reserve excluding Revaluation Reserves (as per Balance Sheet)			163,588.18	109,657.14
17	Earnings Per Share (EPS)				
	Basic (Rs.)	1.62	3.70	17.76	20.12
	Diluted (Rs.)	1.56	3.55	17.10	19.19

*Additional disclosure of corresponding Standalone figures has been provided for reference.

DELOITTE HASKINS & SELLS * CHARTERED ACCOUNTANTS * BANGALORE

Ujjivan Financial Services Ltd.

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: L65999KA2004PLC035329
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Website: www.ujjivan.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2017

Statement of Assets and Liabilities

(Rs in Lakhs)

Sl. No.	Particulars	Audited Consolidated As at March 31, 2017	Audited Standalone* As at March 31, 2016
A	EQUITY AND LIABILITIES		
1	**Share Holders Funds**		
	(a) Share Capital	11,937.71	10,118.60
	(b) Reserves and Surplus	163,588.18	109,657.14
	Sub-total - Shareholders Funds	**175,525.89**	**119,775.74**
1.2	**Share application money pending allotment**	**52.88**	-
2	**Non Current Liabilities**		
	(a) Long-Term Borrowings	284,505.20	177,316.03
	(b) Long term Provisions	3,700.25	1,308.89
	Sub-total - Non Current Liabilities	**288,205.45**	**178,624.92**
3	**Current Liabilities**		
	(a) Short Term Borrowings	10,043.54	104.05
	(b) Trade Payables	2,858.23	1,518.76
	(c) Other Current Liabilities	360,134.87	266,439.45
	(d) Short Term Provisions	11,038.25	6,268.77
	Sub-total - Current Liabilities	**384,074.89**	**274,331.03**
	TOTAL - EQUITY AND LIABILITIES	**847,859.11**	**572,731.69**
B	ASSETS		
1	**Non Current Assets**		
	(a) Fixed Assets	13,976.86	2,417.93
	(b) Non-current investments	35,727.19	10.10
	(c) Deferred tax assets (net)	4,696.97	2,407.46
	(d) Long-term loans and advances	2,198.37	1,557.06
	(e) Other non-current assets	143,041.90	130,415.39
	Sub-total - Non Current Assets	**199,641.29**	**136,807.94**
2	**Current Assets**		
	(a) Current investments	108,940.61	-
	(b) Receivables under financing activity	448,109.63	377,934.35
	(c) Cash and Bank balances	76,007.51	49,126.58
	(d) Short-term loans and advances	8,393.28	2,968.01
	(e) Other current assets	6,766.79	5,894.81
	Sub-total - Current Assets	**648,217.82**	**435,923.75**
	TOTAL - ASSETS	**847,859.11**	**572,731.69**

*Additional disclosure of corresponding Standalone figures has been provided for reference.





UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: L65999KA2004PLC035329
Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095
Website: www.ujjivan.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2017

Notes:

1 The Company received approval from Reserve Bank of India ("RBI") to setup a Small Finance Bank. Pursuant to the same, the company executed an agreement to transfer its Business undertaking to its wholly owned subsidiary Ujjivan Small Finance Bank Limited ("the Bank"). The bank commenced operations w.e.f 1st February 2017, on which date the Company seized to operate as a Micro finance company. Pursuant to this change, the Company has sought to surrender its NBFC - MFI license and has applied for registration as a NBFC- Core Investment Company ("CIC") with RBI and the approval from RBI is awaited.
The company has prepared its Consolidated Financial Statements for the first time and hence, results for Current year and Previous year is not comparable.

2 The Audited financial results for the year ended March 31, 2017 and Unaudited financial results for the quarter ended March 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 27, 2017 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Board has recommended a dividend at the rate of 8% i.e. Rs. 0.80 per equity share for the FY 2016-17 subject to the approval of the shareholders at the ensuing 13th Annual General Meeting (AGM).

4 The Statutory Audit has been carried out for the year ended March 31, 2017.

5 EPS for the quarter is not annualised.

6 The Group's business segment is primarily in Micro and Retail Financing. The principal geographical segment is in India.

(Rs in Lakhs)

Segment wise revenue and results:	**Quarter ended**	**Year ended**
Particulars	**March 31, 2017**	**March 31, 2017**
Segment revenue		
Treasury	1,971.92	1,971.92
Micro and Retail financing	31,416.02	135,419.93
Unallocated revenue	611.83	2,370.54
Total	**33,999.77**	**139,762.39**
Segment results		
Treasury	1,971.92	1,971.92
Micro and Retail financing	1,429.15	29,248.86
Unallocated result	611.83	2,370.54
Total	**4,012.90**	**33,591.32**
Unallocated expenses	552.22	1,417.46
Tax expenses (including deferred tax)	1,525.63	11,406.75
Net profit	**1,935.05**	**20,767.11**

Segment wise assets and liabilities:	**Year ended**
Particulars	**March 31, 2017**
Segment assets	
Treasury	216,840.80
Micro and Retail financing	612,024.29
Unallocated assets*	28,995.64
Total assets	**857,860.73**
Segment liabilities	
Treasury	-
Micro and Retail financing*	679,491.79
Unallocated liabilities	2,843.05
Total liabilities	**682,334.84**

Note: Shareholder's funds are not considered as Segment balances.
*Including inter-segment assets/liabilities.

For Ujjivan Financial Services Limited

Sudha Suresh
Managing Director and CEO

Place: Bengaluru
Date: April 27, 2017

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS BANGALORE

Ujjivan Financial Services Ltd.

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: L65999KA2004PLC035329
Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095
Website: www.ujjivan.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2017

(Rs in Lakhs)

Sl No	Particulars	Quarter ended		Year ended	Year ended*
		March 31, 2017	December 31, 2016	March 31, 2017	March 31, 2016
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations (Net)	31,453.44	36,217.84	134,937.35	100,725.07
2	Net Profit from Ordinary Activities after Tax	1,935.06	4,394.04	20,767.11	17,721.88
3	Net Profit for the Period/Year after tax(after extraordinary items)	1,935.06	4,394.04	20,767.11	17,721.88
4	**Equity Share capital**	11,937.71	11,884.41	11,937.71	10,118.60
5	Reserves excluding Revaluation Reserves (as per Balance Sheet)	-	-	163,588.18	109,657.14
6	Earnings per Share (EPS) (before extraordinary items) (for three months ended not annualised)				
	Basic (Rs)	1.62	3.70	17.76	20.12
	Diluted (Rs)	1.56	3.55	17.10	19.19

*Additional disclosure of corresponding Standalone figures has been provided for reference.

Notes:

The above is an extract of the detailed format of quarterly/annual Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the year ended March 31, 2017 are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.ujjivan.com.

For Ujjivan Financial Services Limited

Sudha Suresh
Managing Director and CEO

Place: Bengaluru
Date: April 27, 2017

Ujjivan Financial Services Ltd.