Ujjivan
Build a Better Life

UJJIVAN/SE/2017-18/32

October 24, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Allotment of equity shares against exercise of vested Employee Stock Options

We wish to inform you that the Stakeholders Relationship Committee of the Board through its resolution passed today on October 24, 2017 has approved the Allotment of 8,28,195 Equity Shares of Rs. 10/- each towards the exercise of vested stock options under various ESOP Schemes of the Company.

Out of the aforesaid allotment of 8,28,195 equity shares, 792,382 equity shares have been allotted to Mr. Samit Ghosh (MD & CEO of Ujjivan Small Finance Bank Limited) pursuant to the exercise of all of his vested options. Post the allotment, the holding of Mr. Samit Ghosh is 18,52,452 shares (holding 1.54% of the enhanced capital).

The Company has already received the in-principle approval from NSE and BSE for listing and is in the process of applying for the final listing approval of the above shares on NSE and BSE.

The paid-up capital of the Company has increased from Rs. 1,19,74,34,990 to Rs. 1,20,57,16,940.

Further, for the benefit of all the stakeholders, we hereby invite the attention to our disclosure made through our letter reference number UJJIVAN/SE/2016-17/55 dated January 31, 2017 wherein we have intimated that RBI has conveyed its approval to Mr. Samit Ghosh as the MD & CEO of 'Ujjivan Small Finance Bank Limited' and has advised that Mr. Samit Ghosh has to disinvest his shareholding in the Company to bring it down under the cap of substantial interest as defined under Section 5(ne) of the Banking Regulation Act, 1949 within a period of one year from the RBI approval dated January 30, 2017.

Definition of Substantial Interest as per Section 5(ne) of the Banking Regulation Act, 1949
in relation to a company, means the holding of a beneficial interest by an individual or his spouse or minor child, whether singly or taken together, in the shares thereof, the amount paid up on which exceeds five lakhs of rupees or ten percent of the paid-up capital of the company, whichever is less.

This disclosure is being made in compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Ujjivan Financial Services Ltd.

Sanjeev Barnwal
Company Secretary and Compliance Officer