UJJIVAN/SE/2018-19/45

January 24, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

Trading Symbol: UJJIVAN

Dear Sir/Madam,

Subject: NSE Letter Ref. No.:NSE/CM/Surveillance/7863 dated January 24, 2019 (clarification on the increase in volume of our security across exchanges in the recent past)

We are in receipt of your captioned letter wherein we have been informed about the significant increase in volume of our security in the recent past and a clarification has been sought for any information /announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behavior in the scrip.

In connection to the above, we hereby confirm that we have always made timely disclosure to the Exchange about all the events, information that may have a bearing on the operation/performance of the Company.

One of the reason for the increase in the volume would be the recent acquisition of our shares through the open market by Ardisia Limited (bought 18,22,100 shares during the period 21-Dec-18 till 18-Jan-2019) subsequent to the receipt of RBI approval. The shareholding of Ardisia Limited in our Company has increased from 59,70,000 shares (4.94%) as on December 14, 2018 to 77,92,100 shares (6.43%) as on January 18, 2019. We understand Ardisia Limited has timely disseminated about their acquisition beyond 5% to the exchanges as required under Regulation 29(1) of SEBI SAST Regulations, 2011.

We like to state that the spurt in the volume is purely due to market conditions and is absolutely market driven.

Further, we hereby reiterate and clarify that all the information which are considered material and necessitate disclosure have been timely furnished by the Company and we are committed to continue to comply with SEBI Listing Regulations and keep the stock exchanges duly informed of all the price sensitive information(s). As on date, we have no material price sensitive information which warrants any specific disclosure other than already disseminated to the public.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Sanjeev Barnwal
Company Secretary and Compliance Officer