UJJIVAN
Build a Better Life

**UJJIVAN/SE/2019-20/28**

**August 02, 2019**

**National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

**BSE Limited**
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

**Trading Symbol: UJJIVAN**

**SCRIP CODE: 539874**

**Subject: Appointment of Additional Director (Independent Director Category)**

**Dear Sir/Madam,**

Please be inform that our Board of Directors at their meeting held today, August 02, 2019, based on the recommendation of the Nomination and Remuneration Committee, has unanimously approved the appointment of Ms. Mona Kachhwaha (DIN: 01856801) as an Additional Director (Non-Executive, Independent Category) with effect from September 22, 2019 for a term of five years, subject to the approval of the shareholders.

Further, please be informed that the Nomination Committee while considering the appointment of Ms. Mona Kachhwaha has verified that she is not debarred from holding the office of director pursuant to any SEBI order. Accordingly, the Company hereby affirms that Ms. Mona Kachhwaha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Further, Ms. Mona Kachhwaha is not related to any other Director of the Company.

Please find enclosed the brief profile and other requisite details in connection with the appointment of Ms. Mona Kachhwaha in **Annexure I**.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Ujjivan Financial Services Ltd.

**Sanjeev Barnwal**
**Company Secretary and Compliance Officer**

*Encl: Annexure I*

**Annexure I**

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

| Sr. | Particulars | Details |
|---|---|---|
| 1. | **Reason for change** | Appointment of Ms. Mona Kachhwaha (DIN: 01856801) as an Additional and Independent Director with effect for a term of five years effective from September 22, 2019. |
| 2. | **Date of appointment/ cessation (as applicable) Term of appointment** | Appointment for a term of five years effective from September 22, 2019 subject to the approval of the shareholders. |
| 3. | **Brief Profile** | Mona Kachhwaha has over 25 years of financial services industry experience, which includes 12 years with Caspian Impact Investment Advisers (2007-2019) and 13 years with Citibank N.A. (1994-2007). At Caspian, she managed the India Financial Inclusion Fund, a USD 89 Million impact fund with a focus on financial inclusion. She has also been a part of investment and credit committees of other funds managed by Caspian. She is currently on the boards of Ujjivan Small Finance Bank Limited and MMTC-PAMP India Private Limited. She has graduated in Mathematics (Hons.) from Delhi University (1992) and holds an MBA from XLRI, Jamshedpur (1994). She completed an executive program in Private Equity from Said Business School, Oxford University in 2010. |
| 4. | **Disclosure of relationships between directors (in case of appointment of a director)** | Ms. Mona Kachhwaha is not related to any other Director of the Company. |
| 5. | **Shareholding, if any in the Company** | Nil |

Ujjivan Financial Services Ltd.