

**USFB/CS/SE/2021-22/69**

**Date:** November 19, 2021

**To,**

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Listing Compliance  
P.J. Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol:** UJJIVANSFB

**Scrip Code:** 542904

Dear Sir/Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the captioned Regulation, please find enclosed herewith the disclosure of Related Party Transactions, drawn in accordance with the applicable accounting standards, for the period ended September 30, 2021.

We request you to take note of the above.

Thanking You,

Yours faithfully,

**For UJJIVAN SMALL FINANCE BANK LIMITED**

KUMAR  
CHANCHA  
L

Digitally signed  
by KUMAR  
CHANCHA  
Date: 2021.11.19  
15:31:27 +05'30'

**Chanchal Kumar**

**Company Secretary and Compliance Officer**

**Related Party Disclosures (AS-18)**

As per AS 18 Related Party Disclosures notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2014 and Companies (Accounting Standards) Amendment Rules 2016, the Banks' related parties during the half year ended September 30, 2021 are disclosed below:

**Holding company :**

Ujjivan Financial Services limited (UFSL)

**Key Management Personnel (KMP) :**

Mr. Nitin Chugh (Managing Director and CEO)

(Upto September 30, 2021)

Ms Upma Goel (Chief Financial Officer)

(Upto September 30, 2021)

Mr. Chanchal Kumar (Company Secretary)

**Enterprise in which relatives of KMP are members :**

None

**Enterprise in which KMP are members :**

Ujjivan Welfare and Relief Trust

USFB Employee's Gratuity Trust

UFSL Employee's Gratuity Trust

In accordance with paragraph 5 of AS - 18, the Bank has not disclosed certain transactions with relatives of Key Management Personnel as they are in the nature of banker-customer relationship.

**Transactions with Related Parties for the half year ended September 30, 2021**

(Rs. in 000's)

| Items/Related Party                                     | Holding Company | Key Management Personnel | Enterprise in which relatives of Key Management Personnel are members | Enterprise in which KMP are members | Total       |
|---------------------------------------------------------|-----------------|--------------------------|-----------------------------------------------------------------------|-------------------------------------|-------------|
| Deposit*                                                | (9,08,133)      | (2,28,072)               | -                                                                     | (5,134)                             | (11,41,339) |
|                                                         | 7,24,088        | 6,074                    | -                                                                     | 5,134                               | 7,35,296    |
| Inter Company Transfer - Amount Paid                    | -               | -                        | -                                                                     | 936                                 | 936         |
| Reimbursement of expenses - Amount Received             | 1,312           | -                        | -                                                                     | -                                   | 1,312       |
| Bank Contribution to Related parties under CSR/Donation | -               | -                        | -                                                                     | 830                                 | 830         |
| Interest on Deposits                                    | 25,746          | 4,107                    | -                                                                     | 139                                 | 29,992      |
| Payment of Remuneration **                              | -               | 15,908                   | -                                                                     | -                                   | 15,908      |

\*Figures in bracket indicate maximum balance outstanding during the period based on comparison of the total outstanding balances at each quarter-end.

\*\*The above Remuneration excludes Bonus and Gratuity.

Note: An amount of Rs 293(000's) received by UFSL is towards employees perquisite tax

**Transactions with Related Parties for the year ended March 31, 2021**

(Rs. in 000's)

| Items/Related Party                                     | Holding Company | Key Management Personnel | Enterprise in which relatives of Key Management Personnel are members | Enterprise in which KMP are members | Total       |
|---------------------------------------------------------|-----------------|--------------------------|-----------------------------------------------------------------------|-------------------------------------|-------------|
| Deposit*                                                | (12,92,983)     | (2,23,742)               | -                                                                     | (5,291)                             | (15,22,016) |
|                                                         | 9,15,040        | 2,23,651                 | -                                                                     | 4,086                               | 11,42,777   |
| Reimbursement of expenses - Amount Paid                 | 3,571           | -                        | -                                                                     | -                                   | 3,571       |
| Reimbursement of expenses - Amount Received             | 4,401           | -                        | -                                                                     | -                                   | 4,401       |
| Inter Company Transfer- Amount Received                 | 38              | -                        | -                                                                     | -                                   | 38          |
| Inter Company Transfer- Amount paid                     | -               | -                        | -                                                                     | 13,485                              | 13,485      |
| Bank Contribution to Related parties under CSR/Donation | -               | -                        | -                                                                     | 1,430                               | 1,430       |
| Interest on Deposits                                    | 79,348          | 12,169                   | -                                                                     | 500                                 | 92,017      |
| Payment of Remuneration **                              | -               | 26,847                   | -                                                                     | -                                   | 26,847      |

\*Figures in bracket indicate maximum balance outstanding during the period based on comparison of the total outstanding balances at each quarter-end.

\*\*The above Remuneration excludes Bonus and Gratuity.

Note: An amount of Rs 1036(000's) received by UFSL is towards employees perquisite tax

(Rs. in 000's)

| Particulars                                                                                          | As at September 30, 2021 | As at March 31, 2021 |
|------------------------------------------------------------------------------------------------------|--------------------------|----------------------|
| <b>Enterprise in which KMP are members</b>                                                           |                          |                      |
| Ujjivan Welfare and Relief Trust                                                                     | (5,134)                  | (8,360)              |
|                                                                                                      | 4,961                    | 4,175                |
| <b>Outstanding Balance with enterprise in which relative of Key Management Personnel are Members</b> |                          |                      |
| Parinaam Foundation                                                                                  | -                        | -                    |
|                                                                                                      | -                        | -                    |
| <b>Holding Company</b>                                                                               |                          |                      |
| Ujjivan Financial Services limited                                                                   | (9,08,133)               | (12,92,983)          |
|                                                                                                      | 7,24,088                 | 9,17,472             |

Figures in bracket indicates maximum balance outstanding during the year based on comparison of the total outstanding balances at each quarter-end.