

Date: 22nd April, 2015
Scrip Code: 533644
Symbol: UJAAS



To,
The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Managing Director
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Sub: Revision in Credit Rating

Dear Sir/Madam,

This is to inform you that India Ratings & Research (Fitch Group) assigned following ratings to the company :

Long Term Issuer Rating: affirmed at 'IND BBB-'; Outlook revised to Negative from Stable

Non Fund Based limits: affirmed at 'IND A3'

Fund Based limits: affirmed at 'IND BBB'/Negative and 'IND A3'

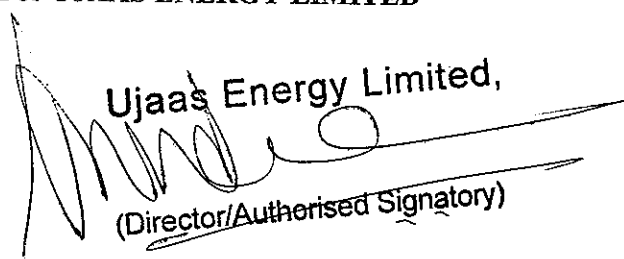
Long Term Loans : affirmed at 'IND BBB'/

As per the rating agency this is primarily due to reduced revenue for 9months ending in Dec-2014 in comparison to Dec-2013.

Thanking you.

Yours faithfully

For UJAAS ENERGY LIMITED


Ujaas Energy Limited,
(Director/Authorised Signatory)

ANURAG MUNDRA
JOINT MANAGING DIRECTOR
DIN: 00113172

ADD: 701-A, NRK Business Park, Vijay Nagar Square, Indore.

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701,
NRK Business Park, Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Raod
Industrial Area, Indore - 452015 (M.P.), India

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