

UJAAS ENERGY LIMITED

Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Industrial Area, Sanwer Road, Indore-452015

Unaudited Financial Results for the Quarter ended on

Part I

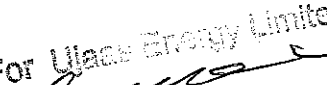
(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Six months ended	Year to date figures for Six months ended	Previous accounting year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income From Operations						
(a) Net Sales/ Income from Operations (Net of excise duty)	22043.81	2867.96	2500.87	24911.77	3074.95	24257.12
(b) Other Operating Income	0.00	0.00	1050.48	0.00	1050.48	0.00
Total Income From Operations (Net)	22043.81	2867.96	3551.35	24911.77	4125.43	24257.12
2. Expenditure						
a. Cost of materials consumed	18344.93	1869.74	1796.15	20214.67	2338.13	19304.96
b. Purchases of stock In trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in inventories of finished goods, work -in- progress and stock in trade	234.22	273.36	65.25	507.58	-198.70	-590.61
d. Employees benefits expenses	145.42	117.90	68.82	263.32	112.45	373.83
e. Depreciation and amortisation expenses	56.66	48.99	46.11	105.65	92.28	186.70
f. Other expenses	448.85	172.67	220.00	621.52	289.45	632.18
Total Expenses	19230.08	2482.66	2196.33	21712.74	2633.61	19907.06
3. Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	2813.73	385.30	1355.02	3199.03	1491.82	4350.06
4. Other Income	117.84	104.03	142.90	221.87	256.87	544.76
5. Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items	2931.57	489.33	1497.92	3420.90	1748.69	4894.82
6. Finance Costs	159.89	111.29	124.55	271.18	229.57	508.70
7. Profit/ (Loss) from ordinary activities after Finance Cost but before Exceptional Items	2771.68	378.04	1373.37	3149.72	1519.12	4386.12
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(+)/ Loss(-) from Ordinary Activities before tax	2771.68	378.04	1373.37	3149.72	1519.12	4386.12
10. Tax Expense						
a. Current Tax	573.35	86.85	225.96	660.20	303.95	880.00
b. Deferred Tax	1066.64	11.67	493.33	1078.31	493.33	805.48
11. Net Profit/(+)/ Loss(-) from Ordinary Activities after tax	1131.69	279.52	654.08	1411.21	721.84	2700.64
12. Extraordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(+)/ Loss(-) for the period	1131.69	279.52	654.08	1411.21	721.84	2700.64
14. Paid up equity share capital (face value of Rs.1 each)	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11005.86
16. Earnings Per Share (before Extraordinary Items)						
a. Basic	0.57	0.14	0.33	0.71	0.36	1.35
b. Diluted	0.57	0.14	0.33	0.71	0.36	1.35
17. Earnings Per Share (after Extraordinary Items)						
a. Basic	0.57	0.14	0.33	0.71	0.36	1.35
b. Diluted	0.57	0.14	0.33	0.71	0.36	1.35

Part II

Select Information for the Quarter ended on 30th Sep. 2013

A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- No. of shares	58612040	58612040	58612040	58612040	58612040	58612040
- Percentage of shareholding	29.31	29.31	29.31	29.31	29.31	29.31
2. Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
-Number of shares	1375000	18750000	Nil	1375000	Nil	18750000
-percentage of shares (as a% of the total shareholding of promoter and promoter group	9.73	13.26		9.73		13.26
-percentage of shares (as a% of the total share capital of the company	6.88	9.38		6.88		9.38
b) Non - encumbered						
-Number of shares	127637960	122637960	14138796	127637960	14138796	122637960
-percentage of shares (as a% of the total shareholding of promoter and promoter group	90.27	86.74	100	90.27	100	86.74
-percentage of shares (as a% of the total share capital of the company	63.81	61.32	70.69	63.81	70.69	61.32

For Ujaas Energy Limited,

 Director.

B. Investor Complaints	3Months ended 30.09.2013	B. Investor Complaints	3Months ended 30.09.2013
Pending at the beginning of the Quarter	NIL	Disposed of the during the Quarter	NIL
Received during the Quarter	NIL	Remaining unresolved at the end of the Quarter	NIL

Segment-wise Reporting as per the format under clause -41 of the Listing agreement

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Six month ended	Year to date figures for Six month ended	Previous accounting year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Segment Revenue						
(a) Transformers	957.01	427.94	949.85	1384.95	1442.15	2951.66
(b) Solar Power Plant Operation	246.30	388.14	106.52	634.44	185.21	461.78
(c) Manufacturing and sale of Solar Power Systems	20840.50	2051.88	2494.98	22892.38	2498.07	20843.69
(C) Unallocated	-	-	-	-	-	-
Net Sales/ Income From Operation	22043.81	2867.96	3551.35	24911.77	4125.43	24257.13
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment						
(a) Transformers	79.24	74.04	79.62	153.28	155.33	95.85
(b) Solar Power Plant Operation	441.74	152.96	51.98	594.70	152.12	304.92
(c) Manufacturing and sale of Solar Power Systems	2467.63	232.52	1287.65	2700.15	1289.58	4179.49
Less:						
(i) finance cost	159.89	111.29	124.55	271.18	229.57	508.71
(ii) Other Un-allocable Expenditure Net Off	174.88	74.22	64.22	249.10	105.20	209.37
Add:						
(ii) Un-allocable Income	117.84	104.03	142.90	221.87	256.87	523.94
Profit before Tax	2771.68	378.04	1373.38	3149.72	1519.13	4386.12
3. Capital Employed						
(a) Transformers	4016.30	3068.34	3174.17	4016.30	3174.17	3373.12
(b) Solar Power Plant Operation	16146.25	13775.81	7905.87	16146.25	7905.87	7889.57
(c) Manufacturing & sale of Solar Power Systems	6734.40	7548.79	166.67	6734.40	166.67	6382.74
(C) Unallocable	2425.08	2857.45	1704.74	2425.08	1704.74	3399.33
Total	29322.03	27250.39	12951.45	29322.03	12951.45	21044.76

NOTES TO RESULTS

1.a)The financial results have been prepared following the same accounting policies and practices as those followed in previous financial year except in para b).

b) With effect from 01.04.2013 the company has changed the accounting policy for valuation of cost of inventory from First In First out to Moving Average Basis, this has resulted into increase in value of inventory as at 30th September 2013 by Rs. 31.18 lacs and increase in profit before tax of the quarter ended 30th September, 2013 by Rs. 24.76 lacs.

2.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14.11.2013

3. Income tax department has raised a demand (net of tax deposited) of Rs. 11.27 lacs for A.Y. 2006-07. The case/appeal is pending with ITAT.

4. During the quarter company has changed its segment from Solar Power Generation to Solar Power Plant Operation, which includes Solar Power Generation and maintenance of Solar Power Plant considering future plan/activities to be carried out. The maintenance activity was earlier included in Manufacturing & Sales of Solar Power System. Accordingly figures of previous periods have been regrouped.

5. The Company has changed its name from "M AND B SWITCHGEARS LTD." to "UJAAS ENERGY LTD." and fresh certificate of incorporation has been issued by ROC

6. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

For & on behalf of the Board of directors

For Ujaas Energy Limited

Shyam Sunder Mundra
Chairman Cum Managing Director

UJAAS ENERGY LIMITED

(Rs. in Lacs)

Statement Of Assets And Liabilities

Particulars	As at 30th Sept 2013	As at 31st March 2013
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,000.00	2,000.00
(b) Reserves and Surplus	12,417.07	11,005.86
	14,417.07	13,005.86
(2) Non-Current Liabilities		
(a) Long-term borrowings	11,769.34	2,108.79
(b) Deferred tax liabilities (Net)	1,974.67	896.36
(c) Long term provisions	10.87	8.82
	13,754.88	3,013.97
(3) Current Liabilities		
(a) Short-term borrowings	885.27	4,675.53
(b) Trade payables	11,521.93	3,524.42
(c) Other current liabilities	5,671.16	917.20
(d) Short-term provisions	23.56	692.81
	18,101.92	9,809.95
Total	46,273.86	25,829.78
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	10,253.26	4,002.67
(ii) Intangible assets	28.82	2.21
(iii) Capital work-in-progress	8,718.87	1,213.81
(iv) Intangible assets under development	-	32.54
(b) Long term loans and advances	2,801.26	3,680.31
	21,802.21	8,931.55
(2) Current assets		
(a) Inventories	2,291.22	2,553.22
(b) Trade receivables	11,530.00	8,699.69
(c) Cash and cash equivalents	7,435.89	3,779.38
(d) Short-term loans and advances	3,051.12	1,748.30
(e) Other current assets	163.42	117.63
	24,471.66	16,898.23
Total	46,273.86	25,829.78

FOR AND ON BEHALF OF BOARD OF DIRECTORS

For Ujaas Energy Limited,

Director/ Auth. Signatory,
SHYAM SUNDER MUNDRA

CHAIRMAN CUM MANAGING DIRECTOR

INDORE

DATE : 14.11.2013