

29th December 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

Pursuant to the provisions of Regulation 30 and Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Friday, 29th December 2023 has, inter alia, approved the following:

1. Issuance of rated, secured, listed, redeemable, non-convertible debentures for amount of Rs. 100 crores (“base issue size”) with an option to retain oversubscription up to Rs. 100 crores (“green shoe option”), cumulatively aggregating up to Rs. 200 crores (“overall issue size”), through public issue and the draft prospectus to be filed with the stock exchanges in this regard. The details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is furnished in “**Annexure A**”. Post receipt of the in-principle approval from the stock exchanges the final prospectus shall be finalised with the final terms of the issuance and shall be approved by the Committee for further filing with the respective authorities.
2. Issuance of listed Commercial papers to the tune of Rs. 5 crores for a period of 85 days as per the particulars furnished in “**Annexure B**”.

The meeting of the Committee commenced at 10:00 a.m. and concluded at 12:00 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Rated, Secured, Listed, Redeemable, Non-Convertible Debentures
2	Type of issue	Public Issue
3	Size of Issue	Up to INR 200,00,00,000 (Indian Rupees Two Hundred Crores) including green shoe option of INR 100,00,00,000 (Indian Rupees One Hundred Crores)
4	Listing	The debentures are proposed to be listed on: i. BSE Limited ii. National Stock Exchange of India Limited
5	Tenure of instrument	To be decided
6	Date of allotment	To be decided
7	Date of maturity	The date of maturity will be depend on date of allotment.
8	Coupon/interest offered	As will be specified in the prospectus
9	Schedule of Payment of coupon/interest and principal	As will be specified in the prospectus
10	Charge/Security	The Debentures shall be secured by way of a first and exclusive charge over the Identified Assets by way of hypothecation in favour of the Debenture Trustee.
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debenture will be redeemed at Par i.e. Rs. 1,000/- being face value of each NCD on the maturity date.
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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Annexure B

Description of the Security	Commercial Paper
Listed/Unlisted	Proposed to be Listed on BSE Ltd.
Allotment Date	04-01-2024
Date of maturity	28-03-2024
Face Value per Security (Rs.)	Rs.5,00,000/-
Tenure of the security	85 days
Discount rate (%)	8.70%
Redemption value (Rs.)	Rs. 5,00,00,000/-
Name of IPA	Yes Bank Limited

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